

বার্ষিক প্রতিবেদন

ANNUAL REPORT

2017-2018

ATLAS
Longshen



এটলাস বাংলাদেশ লিমিটেড
ATLAS BANGLADESH LIMITED

(An Enterprise of Bangladesh Steel and Engineering Corporation, Ministry of Industries)



			Page No.
Board of Directors			2-3
Corporate Directory			4
Notice for annual general Meeting			5-6
Report of the Board of Directors			7-26
Report of the Audit committee			27
Declaration financial statements by CEO & CFO			28
Independent Auditors Report			29
Statement of Financial position			30
Statement of profit or loss and other Comprehensive income			31
Statement of Changes in Equity			32
Statement of Cash-Flows			33
Notes to the Financial Statements			34-51
Schedule of property plant and Equipment	Anx - 1	(a)(b)	52-53
Stock Position	Anx - 2		54-55
Statement of Advance income tax & provision for Taxation	Anx - 3		56
Statement of Budget variance	Anx - 4		57
Five Years Performance at a glance	Anx - 5		58
Statement of Ratio Analysis			59



Board of Directors



Mizanur Rahman
Additional Secretary
Government of the peoples republic of Bangladesh &
Chairman
Bangladesh Steel & Engineering Corporation &
ABL Company Board.



Abul Kashem
Additional Secretary, Ministry of Industries
Government of the peoples republic of Bangladesh &
Independent Director,
ABL Company Board.



Anwar Hossain
Director, ABL Company Board &
Member Audit Committee



Akhter Hossain
Director, ABL Company Board.



M. Akbar Ali
Director, ABL Company Board & Member Audit Committee
Chairman Ali Securities Company Ltd.
Former Director, Vice Chairman, Chairman (Incharge), DSE,
Director FBCCI & DCCI, Former MP & Chairman Parliamentary
Standing Committee, Ministry of Planning.

Board of Directors



Md. Mazibur Rahman Khan
Director, ABL Company Board,
Director, NTL Company Board &
Share Investor



Saiful Islam
Director, ABL Company Board,
Director, NTL Company Board &
Share Investor



Mrs. Nasima Akter
Director, ABL Company Board &
Share Investor



Abu Naser Mohd. Kamrul Islam
Director, ABL Company Board &
Managing Director
Atlas Bangladesh Ltd.



Sanjay Kumar Datta
Company Secretary



Corporate Directory



CHAIRMAN	:	Mizanur Rahman
DIRECTORS	:	Abul Kashem Anwar Hossain Akhtar Hossain M. Akbar Ali. Md. Mazibur Rahman Khan Saiful Islam Mrs. Nasima Akter
MANAGING DIRECTOR	:	Abu Naser Mohd. Kamrul Islam
COMPANY SECRETARY	:	Sanjay Kumar Datta
CHIEF FINANCIAL OFFICER	:	Mohammad Mustakim Akanda
HEAD OF INTERNAL AUDIT	:	S.M. Alauddin
AUDITORS	:	Khan Wahab Shafique Rahman & Co. Chartered Accountants Rupali Bima Bhaban 7, Rajuk Avenue (5th & 6th Floor) Motijheel, Dhaka - 1000.
TAX ADVISER	:	Rahman Mostafa Alam & Co. Chartered Accountants Paramount Heights D2-65/2/1 (7th Floor) Box Culvert Road, Purana Paltan Dhaka-1000
BANKERS	:	Sonali Bank Limited AB Bank Limited Trust Bank Limited Prime Bank Limited Pubali Bank Limited National Bank Limited South East Bank Limited Brac Bank Limited Janata Bank Limited
LIAISON OFFICE	:	Company Affairs Division, BSEC BSEC Bhaban (2nd Floor) 102, Kazi Nazrul Islam Avenue, Dhaka.
Registered office	:	DIT Plot No, 265-267, Tongi, Industrial Area, Tongi, Gazipur-1710

এটলাস বাংলাদেশ লিমিটেড

২৬৫-২৬৭, টঙ্গী শিল্প এলাকা, টঙ্গী, গাজীপুর

৩৪তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি



এ মর্মে বিজ্ঞপ্তি প্রদান করা যাচ্ছে যে, এটলাস বাংলাদেশ লিমিটেড (এবিএল)-এর ৩৪তম বার্ষিক সাধারণ সভা নিম্নলিখিত বিষয়াদি সম্পাদনকল্পে আগামী ২২ ডিসেম্বর ২০১৮ (৮ পৌষ ১৪২৫), রোজ শনিবার, সকাল ১১:০০ ঘটিকায় গাজীপুরের টঙ্গীস্থ এটলাস বাংলাদেশ লিমিটেড-এ অনুষ্ঠিত হবে:-

- ১। ২১ ডিসেম্বর ২০১৭ তারিখে অনুষ্ঠিত ৩৩তম বার্ষিক সাধারণ সভার কার্যবিবরণী নিশ্চিতকরণ।
- ২। ৩০ জুন ২০১৮ তারিখে সমাপ্ত অর্থবছরের কোম্পানীর নিরীক্ষিত স্থিতিপত্র, লাভ-লোকসানের হিসাব ও নিরীক্ষকের প্রতিবেদন এবং কোম্পানীর পরিচালকমন্ডলীর বার্ষিক প্রতিবেদন গ্রহণ, বিবেচনা ও অনুমোদন।
- ৩। পরিচালকমন্ডলীর সুপারিশকৃত ২০১৭-২০১৮ অর্থবছরের জন্য বোনাস শেয়ার ঘোষণা।
- ৪। পর্যায়ক্রমে অবসরগ্রহণকারী পরিচালকদের শূন্য পদে পরিচালক মনোনয়ন/নির্বাচন।
- ৫। স্বতন্ত্র পরিচালক নিয়োগ অনুমোদন।
- ৬। ২০১৮-২০১৯ অর্থবছরের জন্য কোম্পানীর নিরীক্ষক নিয়োগ এবং তাদের পারিশ্রমিক নির্ধারণ।
- ৭। সভাপতির অনুমতিক্রমে আইনানুগ আলোচনাযোগ্য অন্যান্য বিষয়াদি (যদি থাকে) সম্পাদন।

পর্যদের আদেশক্রমে,

স্বা/-

(সঞ্জয় কুমার দত্ত)

কোম্পানী সচিব

তারিখঃ ২২-১১-২০১৮

দ্রষ্টব্য :

- ১) রেকর্ড ডেট : ২৬ নভেম্বর, ২০১৮
- ২) সাধারণ সভায় অংশগ্রহণের জন্য অপারগ কোন সদস্য তাঁর পক্ষে সভায় অংশগ্রহণ ও ভোট প্রদানের জন্য প্রক্সী নিয়োগ করতে পারবেন। প্রয়োজনীয় অফিসের রেজিস্টারিউ স্ট্যাম্প সম্বলিত প্রক্সী ফরম কারখানাস্থ শেয়ার অফিসে সভার নির্ধারিত সময়ের ৪৮ ঘণ্টা পূর্বে অর্থাৎ ২০-১২-২০১৮ তারিখ সকাল ১১:০০ ঘটিকার মধ্যে অবশ্যই জমা দিতে হবে। কোম্পানী/করপোরেশন তাঁদের মনোনীত প্রতিনিধির মাধ্যমে সভায় অংশ গ্রহণ করতে পারবেন।
- ৩) সদস্যগণের ঠিকানা পরিবর্তনের খবরাদি কোম্পানীর রেজিস্টার্ড অফিসে যথাসময়ে জানাতে হবে।
- ৪) ফ্রপ-বি শেয়ারহোল্ডারবৃন্দের পক্ষ হতে পর্যায়ক্রমে একজন পরিচালক অবসর গ্রহণের প্রেক্ষিতে ঐ শূন্য পদে নির্বাচিত হতে ইচ্ছুক প্রার্থীগণকে কোম্পানীর রেজিস্টার্ড অফিসে সভা অনুষ্ঠিত হওয়ার কমপক্ষে ৭ (সাত) দিন পূর্বে অর্থাৎ ১৫-১২-২০১৮ তারিখ সকাল ১১:০০ ঘটিকার মধ্যে নির্ধারিত ফরমে মনোনয়ন পত্র দাখিল করতে হবে। মনোনয়ন ফরম অফিস চলাকালীন সময়ে কারখানাস্থ শেয়ার অফিস হতে সংগ্রহ করা যাবে।

বিদ্রঃ “সম্মানিত শেয়ারহোল্ডারবৃন্দের সদয় অবগতির জন্য জানানো যাচ্ছে যে, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর বিধি মোতাবেক বার্ষিক সাধারণ সভায় কোন প্রকার উপহার/খাবার/যাতায়াত ভাতা প্রদানের ব্যবস্থা থাকবে না।”



ATLAS BANGLADESH LIMITED

265-267, TONGI INDUSTRIAL AREA
TONGI, GAZIPUR

Notice of the 34th Annual General Meeting

Notice is hereby given that the 34th Annual General Meeting of Atlas Bangladesh Limited will be held on Saturday, 22th December 2018 at 11:00 a.m at the factory premises of Atlas Bangladesh Limited, Tongi, Gazipur to transact the following business:

1. To confirm the minutes of the 33rd Annual General Meeting held on 21 December 2017.
2. To receive, consider and adopt the Audited Financial Statement for the year ended 30 June 2018 together with the reports of the Director's and the Auditor's thereon.
3. To declare Stock Dividend as recommended by the Board of Directors for the financial year 2017-2018.
4. To elect/nominate Directors in place of those who are retiring by rotation.
5. To approve the appointment of independent Director.
6. To appoint Auditors for the year 2018-2019 and fix their remuneration.
7. To transact business (if any) of the company according to law with the permission of the chair.

By order of the Board,
Sd/-
(Sanjay Kumar Datta)
Company Secretary

Date: 22-11-2018

N.B.:

1. The Record Date: 26 November, 2018
2. A Member, unable to attend the meeting, may appoint a proxy and cast his vote by proxy. The proxy form duly affixed with requisite Revenue Stamp should reach the Share Office at Factory premises of the Company at Tongi at least 48 (Forty Eight) hours before commencement of the meeting i.e. before 11.00 A.M. on 20-12-2018. The Corporation/ Company may participate in the meeting through their nominated representatives.
3. Change of address (if any) should be communicated to the Registered Office of the Company in due time.
4. Those who are interested to contest in the election for the post of 1 (one) Director from 'Group-B' Shareholders who is to retire by rotation, are requested to submit their nomination in prescribed form 7 (seven) days before the date of commencement of the meeting i.e. by 11:00 am on 15-12-2018. Nomination papers can be collected from share office during the office hours.

N. B : As per Bangladesh Securities & Exchange commission's circular No. SEC/CMRRCD/2009-193/154 Dated: 24 October 2013, No Benefit or gift in Cash or Kind shall be given to the shareholders for attending the AGM.

এটলাস বাংলাদেশ লিমিটেড

২৬৫-২৬৭, টঙ্গী শিল্প এলাকা
টঙ্গী, গাজীপুর



পরিচালক পর্ষদের বার্ষিক প্রতিবেদন

বিস্মিল্লাহির রাহমানির রাহীম।

বাংলাদেশ সরকারের শিল্প মন্ত্রণালয়ের অধীন বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশন (বিএসইসি) পরিচালিত শিল্প প্রতিষ্ঠান গাজীপুরের টঙ্গীস্থ এটলাস বাংলাদেশ লিমিটেড (এবিএল)-এর ৩৪তম বার্ষিক সাধারণ সভায় উপস্থিত সম্মানিত শেয়ারহোল্ডারবৃন্দ, কোম্পানী পরিচালকমন্ডলী, প্রতিষ্ঠানের কর্মকর্তা-কর্মচারী-শ্রমিকবৃন্দ, মিডিয়া কর্মীবৃন্দ এবং উপস্থিত সুধীবৃন্দ, আসসালামু আলাইকুম ওয়া রহমাতুল্লাহি ওয়া বারকাতুহ।

এটলাস বাংলাদেশ লিঃ এবং আমার পক্ষ থেকে সকলকে সাদর সম্ভাষণ জানাচ্ছি। বিজয়ের এই মাসে আপনাদের সাথে মিলিত হওয়ার সুযোগ পেয়ে আমি অত্যন্ত শ্রদ্ধাচিতে স্মরণ করছি হাজার বছরের শ্রেষ্ঠ বাঙালী, বাঙালী জাতির জনক বঙ্গবন্ধু শেখ মুজিবুর রহমান-কে যার অসীম আত্মত্যাগে জন্ম হয়েছিল স্বাধীন সার্বভৌম বাংলাদেশের। স্বাধীনতার পরবর্তী সময়ে তিনি তার সোনার বাংলা বিনির্মানের অংশ হিসেবে শ্রমিক বান্ধব শিল্প প্রতিষ্ঠানকে সর্বোচ্চ গুরুত্ব দিয়েছিলেন। আজ সেই ধারাবাহিকতায় তার সুযোগ্য উত্তরসূরী জননেত্রী ও গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের মাননীয় প্রধানমন্ত্রী শেখ হাসিনার সুদৃঢ় নেতৃত্বে বাংলাদেশ এক অভূত সাফল্যের দিকে এগিয়ে যাচ্ছে। বাংলাদেশের এই অগ্রযাত্রায় शामिल হয়ে গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের মাননীয় শিল্প মন্ত্রী আলহাজ্ব আমির হোসেন আমু-এর নেতৃত্বে শিল্প প্রতিষ্ঠানটি আধুনিকীকরণের লক্ষ্যে এবিএল নিরবচ্ছিন্নভাবে কাজ করে যাচ্ছে। আপনাদের অবগতির জন্য জানাচ্ছি যে, গত ১ জানুয়ারী ২০১৮ তারিখে ডিস্ট্রিবিউশন এন্ড টেকনিক্যাল এসিসটেন্স এগ্রিমেন্টের মেয়াদ শেষান্তে চীনের চংকিং জংশেন গ্রুপ আই/ই করপোরেশনের সাথে পুনরায় তা আরো দুই বছরের জন্য নবায়ন করা হয়েছে। অপরদিকে টিভিএস অটো বাংলাদেশ লিমিটেডের সাথে এটলাস বাংলাদেশ লিমিটেডের ব্যবসায়িক সম্পর্ক স্থাপনের লক্ষ্যে গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের মাননীয় শিল্প মন্ত্রীর উপস্থিতিতে শিল্প মন্ত্রণালয়ের সম্মেলন কক্ষে গত ২৪-০৫-২০১৮ তারিখে উভয় পক্ষের মধ্যে মোটরসাইকেলের সিকেডি সরবরাহ এবং ভবিষ্যতে যৌথ উদ্যোগে মোটরসাইকেলের গুরুত্বপূর্ণ পার্টস ম্যানুফ্যাকচারিং এর লক্ষ্যে দুই বছর মেয়াদী সমঝোতা স্মারক স্বাক্ষর করা হয়। উক্ত সমঝোতা স্মারকের ফলে টিভিএস থেকে এটলাস বাংলাদেশ লিমিটেড বছরে ১৫-২০ হাজার মোটরসাইকেল সিকেডি অথবা সম্পূর্ণ বিযুক্ত অবস্থায় ক্রয় করে তা এবিএল-এর নিজস্ব কারখানায় সংযোজন পূর্বক বিক্রয় করবে। টিভিএস ব্র্যান্ডের মোটরসাইকেল সরকারী, আধা-সরকারী, স্বায়ত্বশাসিত প্রতিষ্ঠান, সরকারী সাহায্যপুষ্ট প্রকল্প এবং এনজিও গুলোর মধ্যে সরাসরি ক্রয় পদ্ধতি (ডিপিএম) এবং উন্মুক্ত দরপদ্ধতিতে (ওটিএম), এটলাস বাংলাদেশ লিমিটেড হতে উক্ত প্রতিষ্ঠানগুলোতে সরাসরি মোটরসাইকেল সরবরাহ করতে পারবে। সে প্রেক্ষিতে করপোরেট পার্টনার হিসাবে এটলাস বাংলাদেশ লিমিটেড করপোরেট সেগ্টরে টিভিএস ব্র্যান্ডের মোটরসাইকেল বাজারজাত করেছে। বর্তমানে এবিএল-জংশেন ব্র্যান্ডের পাশাপাশি টিভিএস ব্র্যান্ডের মোটরসাইকেল বাজারজাত করেছে। নানা প্রতিকূলতা সত্ত্বেও গত ২০১৭-২০১৮ অর্থবছরে জনশেন ব্র্যান্ডের পাশাপাশি টিভিএস ব্র্যান্ডের বিভিন্ন মডেলের ৬৫৬টি মোটরসাইকেল বিক্রয় সহ সর্বমোট ১৮১০টি মোটরসাইকেল বিক্রয় করা সম্ভব হয়েছে। দেশের মোটরসাইকেল বাজারে প্রতিদ্বন্দী মোটরসাইকেল বাজারজাতকারী শিল্প প্রতিষ্ঠানসমূহ নিজ নিজ ব্র্যান্ডের বিভিন্ন মডেলের মূল্য প্রতিযোগিতামূলকভাবে হ্রাস করে চলছে। সে প্রেক্ষাপটে এবিএলকে চুক্তিবদ্ধ মূল্যেই সংযোজিত মোটরসাইকেল বিক্রয় করতে হচ্ছে। এ প্রতিকূল অবস্থার মধ্যে আমাদের কোম্পানীর কার্যক্রম এগিয়ে নিতে হচ্ছে।

সুধীবৃন্দ, এখন গত ৩০-০৬-২০১৮ তারিখে সমাপ্ত অর্থবছরের নিরীক্ষিত স্থিতিপত্র, লাভ-লোকসানের হিসাব ও নিরীক্ষা প্রতিবেদনসহ পরিচালকমন্ডলীর বার্ষিক প্রতিবেদন আপনাদের সম্মুখে উপস্থাপন করছি। কোম্পানীর কার্যক্রমের উপর উপস্থিত সম্মানিত শেয়ারহোল্ডারবৃন্দের সুচিন্তিত মতামত ও পরামর্শ প্রত্যাশা করছি, যা আমাদের ইলিজিত লক্ষ্য অর্জনে সহায়ক হবে।

শেয়ার মূলধন

কোম্পানীর ইস্যুকৃত, গৃহীত ও পরিশোধিত শেয়ার মূলধনের পরিমাণ ৩০,১১,৫৫,৫৩০/- (ত্রিশ কোটি এগার লক্ষ পঞ্চাশ হাজার পাঁচশত ত্রিশ) টাকা, যা প্রতিটি ১০ টাকা মূল্যের ৩,০১,১৫,৫৫৩টি শেয়ারে বিভক্ত। তন্মধ্যে ১৯৯২, ১৯৯৬, ২০০২-২০০৭, ২০০৯-২০১১ ও ২০১৫-২০১৭ অর্থবছরে ঘোষিত ২৯,১১,৫৫,৫৩০/- (উনত্রিশ কোটি এগারো লক্ষ পঞ্চাশ হাজার পাঁচশত ত্রিশ) টাকা মূল্যের মোট ২,৯১,১৫,৫৫৩টি (দুই কোটি একানব্বই লক্ষ পনের হাজার পাঁচশত তিনগুন) বোনাস শেয়ার অন্তর্ভুক্ত হয়েছে।

উৎপাদন

গত ২০১৭-২০১৮ অর্থবছরে কোম্পানীর উৎপাদন লক্ষ্যমাত্রা ৩,০০০টি ধরা হয়েছিল। লক্ষ্যমাত্রার বিপরীতে ৬৭৬টি টিভিএস ব্র্যান্ডের এবং ১১৫৭টি জংশেন ব্র্যান্ডের মোটরসাইকেলসহ মোট ১,৮৩৩টি প্রকৃত উৎপাদন হয়েছে, যা লক্ষ্যমাত্রার ৬১.১০%। পূর্ববর্তী অর্থবছরে ৩,০০০টি লক্ষ্যমাত্রার বিপরীতে ১২৫০টি মোটরসাইকেল প্রকৃত উৎপাদন হয়েছিল যা লক্ষ্যমাত্রার ৪১.৬৭%।

বিক্রয়

বিক্রয় লক্ষ্যমাত্রা ৩,০০০টি মোটরসাইকেলের বিপরীতে ২০১৭-২০১৮ অর্থবছরে ৬৫৬টি টিভিএস ব্র্যান্ডের এবং ১১৫৮টি জংশেন ব্র্যান্ডের মোট ১৮১০টি মোটরসাইকেল প্রকৃত বিক্রয় হয়েছে, যা লক্ষ্যমাত্রার ৬০.৩৪%। পূর্ববর্তী অর্থবছরে ৩,০০০টি লক্ষ্যমাত্রার বিপরীতে মোট ১২১১টি মোটরসাইকেল প্রকৃত বিক্রয় হয়েছিল যা লক্ষ্যমাত্রার ৪০.৩৭%। বিবেচনাযোগ্য যে, চীন থেকে আমদানিকৃত জংশেন ব্র্যান্ড নিয়ে এবিএল ব্যবসা শুরু করায় নতুন পণ্যের পরিচিতি বাড়ানোর জন্য বিভিন্ন উদ্যোগ গ্রহণ করেও লক্ষ্যমাত্রা অর্জন করা সম্ভব হয়নি। অন্যদিকে আশার কথা হলো যে, গত ২৪-০৫-২০১৮ তারিখে টিভিএস এর সাথে এমওইউ স্বাক্ষরিত হওয়ার পর গত অর্থবছরের জুন মাসে ৬৫৬টি মোটরসাইকেল বিক্রয় করা সম্ভব হয়েছে, ফলে বিক্রয় আগামীতে ক্রমান্বয়ে বৃদ্ধি পাবে বলে আশা করা যাচ্ছে।

লাভ-লোকসান

২০১৭-২০১৮ অর্থবছরে করপূর্ব মুনাফার লক্ষ্যমাত্রা ১২৫.৮৭ লক্ষ টাকার বিপরীতে প্রতিষ্ঠানের ৩৫৪.১৩ লক্ষ টাকা করপূর্ব লোকসান হয়েছে। পূর্ববর্তী বছরে একই সময়ে করপূর্ব লোকসান ৭০৮.৯৯ লক্ষ টাকা ছিল। ২০১৬-২০১৭ অর্থবছরের তুলনায় ২০১৭-২০১৮ অর্থবছরে এবিএল-এর লোকসানের পরিমাণ প্রায় অর্ধেক নেমে এসেছে ফলে আগামী অর্থবছরে প্রতিষ্ঠানটি লোকসান কাটিয়ে উঠবে বলে আশা করা যাচ্ছে।



মুনাফা বন্টনের হিসাব

বিবরণ	৩০-০৬-২০১৮ (লক্ষ টাকায়)		৩০-০৬-২০১৭ (লক্ষ টাকায়)	
প্রারম্ভিক জের	৪২১১.০৬		৫৩১৫.৮২	
পূর্ববর্তী বছরের সমন্বয়	(২২.৭৫)		(৬.৩৬)	
বৃদ্ধিপ্রাপ্ত সম্পদের অবচয়		৪১৮৮.৩১		৫৩০৯.৪৬
করপূর্ব মুনাফা/(লোকসান)		৯.৪৯		১১.৬০
কর প্রদানের জন্য বরাদ্দ		(৩৫৪.১৩)		(৭০৮.৯৯)
বিলম্বিত কর		(১৫.২৮)		(৯.৮৭)
		০.০৪		(০.০৩)
বন্টনযোগ্য মুনাফা		৩৮২৮.৪৩		৪৬০২.১৭
বোনাস শেয়ার (২০১৬-২০১৭)	(২৭৩.৭৮)		(১৩০.৩৭)	
নগদ লভ্যাংশ (২০১৬-২০১৭)	(৫৪.৭৫)	(৩২৮.৫৩)	(২৬০.৭৪)	(৩৯১.১১)
স্থিতিপত্রে স্থানান্তর (Retained Earnings as at 30 June 2018)		৩৪৯৯.৯০		৪২১১.০৬

লভ্যাংশ ঘোষণা

২০১৭-২০১৮ অর্থবছরে কোম্পানীর মোট ৩৬৯.৩৭ লক্ষ টাকা লোকসান করেছে। গত বছর করোন্সর নীট লোকসান ৭১৮.৮৯ লক্ষ টাকা এবং পূঞ্জীভূত মুনাফা ৪২১১.০৬ লক্ষ টাকা হতে পরিশোধিত মূলধনের উপর ২% নগদ লভ্যাংশ ও ১০% বোনাস শেয়ার প্রদান করা হয়েছিল। সম্মানিত শেয়ারহোল্ডারদের বিনিয়োগ ও কোম্পানীর বর্তমান ব্যবসায়িক সংকটসহ সার্বিক অবস্থা বিবেচনা করে ২০১৭-২০১৮ অর্থবছরে ৩৬৯.৩৭ লক্ষ টাকা নীট লোকসানের বিপরীতে কোম্পানীর পরিচালক পর্যদ পূঞ্জীভূত মুনাফা ৩৪৯৯.৯০ লক্ষ টাকা হতে পরিশোধিত মূলধনের উপর ১০% বোনাস শেয়ার প্রস্তাব করা হল। উল্লিখিত হারে বোনাস শেয়ারের জন্য ৩,০১,১৫,৫৫৩/- (তিন কোটি এক লক্ষ পনের হাজার পাঁচশত তিল্লান্ন) টাকা পরিশোধিত মূলধনের সাথে যোগ হবে। বোনাস শেয়ার প্রদানে পরিচালক পর্যদের প্রস্তাব অদ্যকার বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের বিবেচনা ও অনুমোদনের জন্য পেশ করা হল।

জাতীয় রাজস্ব তহবিলে জমা

২০১৭-২০১৮ অর্থবছরে এটলাস বাংলাদেশ লিমিটেড কর্তৃক জাতীয় রাজস্ব তহবিলে ৪৩৭.৪৩ লক্ষ টাকা জমা দেয়া হয়েছে। ২০১৬-২০১৭ অর্থবছরে উক্ত খাতে এরূপ জমার পরিমাণ ৬০০.৯৮ লক্ষ টাকা ছিল, যার বিবরণ নিম্নরূপঃ-

বিবরণ	২০১৭-২০১৮ (লক্ষ টাকায়)	২০১৬-২০১৭ (লক্ষ টাকায়)
ক. আমদানী শুল্ক	৮০.৮৯	১৩০.৩০
খ. ভ্যাট ও সম্পূরক শুল্ক	৩০৫.১৯	৩৯৬.২৭
গ. আয়কর	৫১.৩৫	৭৪.৪১
সর্বমোট	৪৩৭.৪৩	৬০০.৯৮

করপোরেট সামাজিক দায়িত্ব

পূর্ববর্তী বছরের ন্যায় এ অর্থবছরেও এবিএল কর্তৃক পরিবেশ রক্ষা ও সমাজের প্রতি দায়িত্বশীল অবদান রাখা হয়েছে। প্রতিষ্ঠানে কর্মরত কর্মকর্তা, কর্মচারী ও শ্রমিকদের ছেলে-মেয়েদের ২০১৭-২০১৮ অর্থবছরে ১১৯ জনকে মেধাবৃত্তি প্রদান করা হয়। কর্মক্ষেত্রে পরিবেশ বান্ধব রাখা এবং কর্মরতদের সুস্বাস্থ্যের জন্য শ্রমিক/কর্মচারীদের ঝুঁকি ভাতা এবং কিছু সংখ্যক শ্রমিক ঝুঁকিপূর্ণ কাজে নিয়োজিত থাকায় যাতে তাদের স্বাস্থ্য হানি না ঘটে সেজন্য পুষ্টিকর খাদ্য প্রদান সহ ধর্মীয় কাজে সম্ভাব্য সহায়তা প্রদান করা হয়েছে।

মানবসম্পদ উন্নয়ন

অনুমোদিত মানবসম্পদ কার্টামো অনুযায়ী কোম্পানীতে কর্মকর্তা, কর্মচারী ও শ্রমিকের মোটসংখ্যা ২১৫ জন। ৩০ জুন ২০১৮ তারিখে কর্মরত কর্মকর্তা, কর্মচারী ও শ্রমিকের সংখ্যা ১৭৪ জন ছিল। প্রতিষ্ঠানের মানব সম্পদ উন্নয়ন কর্মসূচীর অংশ হিসেবে প্রতিটি স্তরের কর্মকর্তা, কর্মচারী ও শ্রমিকদেরকে পেশাগত স্বাস্থ্য ও নিরাপত্তা বিষয়ে সচেতনতা বৃদ্ধি এবং ব্যক্তিগত সুরক্ষাসরঞ্জামাদি ব্যবহারের উপর প্রশিক্ষণ দেওয়া হয়েছে।

কারখানার উৎপাদনশীলতা বৃদ্ধি কল্পে শিল্প মন্ত্রণালয়ের অধীন ন্যাশনাল প্রোডাক্টিভিটি অর্গানাইজেশন (এনপিও) কর্তৃক আয়োজিত সপ্তাহব্যাপী কোর্সে কারখানার সুপারভাইজার, ফোরম্যান এবং কর্মকর্তাবৃন্দ অংশগ্রহণ করেন। কোর্সে অংশগ্রহণকারী প্রতিষ্ঠানের কর্মচারী ও কর্মকর্তা প্রতিষ্ঠানের উৎপাদনশীলতা বৃদ্ধির বিষয়ে অজানা তথ্য সম্পর্কে অবহিত হয় এবং অর্জিত জ্ঞান দ্বারা কারখানার উৎপাদনশীলতা বৃদ্ধিতে প্রয়োগ করার সুযোগ পেয়েছে। এছাড়া, বিএসইসি প্রধান কার্যালয় কর্তৃক আয়োজিত ইন-হাউস প্রশিক্ষণে প্রতিষ্ঠানের ব্যবস্থাপনা পরিচালকসহ উর্দ্ধতন কর্মকর্তাবৃন্দ অফিস ম্যানেজমেন্ট, ইনোভেশন এবং বাজারজাতকরণের বিভিন্ন কলাকৌশলের উপর প্রশিক্ষণ গ্রহণ করেন। প্রশিক্ষণ প্রাপ্ত এ সকল কর্মকর্তা-কর্মচারী-শ্রমিক পেশাগত উন্নয়নের মাধ্যমে কোম্পানীর প্রবৃদ্ধিতে গুরুত্বপূর্ণ অবদান রাখছে।



অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা ও ঝুঁকি ব্যবস্থাপনা

এটলাস বাংলাদেশ লিমিটেডের ঝুঁকি নির্ধারণ, ঝুঁকি মূল্যায়ন, ঝুঁকি ব্যবস্থাপনা এবং অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থাপনার জন্য একটি শক্তিশালী অভ্যন্তরীণ নিরীক্ষা বিভাগ সার্বজনিক/বাৎসরিক নিরীক্ষা এবং মনিটরিং কার্যক্রম পরিচালনা করে তাত্ক্ষনিকভাবে বোর্ড-কে অবহিত করে। অন্যদিকে সরকারী প্রতিষ্ঠান হওয়ায় সরকারী বানিজ্যিক অডিট অধিদপ্তর কর্তৃক প্রত্যেক অর্থবছরে সরকারী বানিজ্যিক অডিট অধিদপ্তর কর্তৃক প্রত্যেক অর্থবছরে সরকারী বানিজ্যিক নিরীক্ষা পরিচালনা করে তা কোম্পানী বোর্ড, বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশন এবং শিল্প মন্ত্রণালয়-কে অবহিত করা হয়।

পরিচালক নির্বাচন

কোম্পানীর আর্টিকেলস অব এসোসিয়েশনের ১১৭ ধারা মোতাবেক ৯ (নয়) জন পরিচালক দ্বারা কোম্পানীর সামগ্রিক কার্যক্রম পরিচালিত হচ্ছে। আর্টিকেলস অব এসোসিয়েশনের ১১৯নং ধারা অনুযায়ী ৯ (নয়) জন পরিচালকের মধ্যে তিনজন অর্থাৎ গ্রুপ 'এ' হতে দু'জন পরিচালক যথাক্রমে জনাব মিজানুর রহমান, চেয়ারম্যান, বিএসইসি ও এবিএল কোম্পানী বোর্ড এবং জনাব আবুল কাসেম, অতিরিক্ত সচিব, শিল্প মন্ত্রণালয় ও পরিচালক এবিএল কোম্পানী বোর্ড এবং গ্রুপ 'বি' হতে একজন পরিচালক জনাব এম আকবর আলী (বিও নং-১২০২৯৬০০০৫০৬২৩১৮) ৩৪তম বার্ষিক সাধারণ সভায় অবসর গ্রহণ করবেন। তবে অবসর গ্রহণকারী পরিচালকবৃন্দ পুনঃনির্বাচন/মনোনয়নের যোগ্যতা রাখেন।

নিরীক্ষক নিয়োগ

কোম্পানীর নিরীক্ষক খান ওহাব শফিক রহমান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস বিগত ২০১৭-২০১৮ অর্থবছরের এটলাস বাংলাদেশ লিঃ-এর নিরীক্ষা কার্য সম্পাদন করেছে। বিগত বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারগণ নিয়মনীতি অনুসরণপূর্বক খান ওহাব শফিক রহমান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টসকে ২০১৭-২০১৮ অর্থবছরের হিসাব নিরীক্ষার জন্য নিয়োগ করেন। তাদের পারফরমেন্স সন্তোষজনক হওয়ায় পরিচালনা পর্ষদ কর্তৃক তাদেরকে পুনরায় নিয়োগের জন্য সুপারিশ করা হয়। কোম্পানী বোর্ড কর্তৃক সুপারিশকৃত খান ওহাব শফিক রহমান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টসকে ২০১৮-২০১৯ অর্থবছরের জন্য বহিঃনিরীক্ষক নিয়োগের বিষয়টি অদ্য বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের বিবেচনা ও অনুমোদনের জন্য পেশ করা হল।

স্বতন্ত্র পরিচালক

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নীতিমালা অনুসারে ৪০৮তম বোর্ড সভায় জনাব আবুল কাসেম, অতিরিক্ত সচিব, শিল্প মন্ত্রণালয়কে স্বতন্ত্র পরিচালক হিসেবে ২৯-০১-২০১৮ তারিখে নিয়োগ দেওয়া হয়েছে। তদপ্রেক্ষিতে বোর্ড কর্তৃক স্বতন্ত্র পরিচালক নিয়োগের অনুমোদনের বিষয়টি অত্র বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের বিবেচনা ও অনুমোদনের জন্য পেশ করা হল।

ভবিষ্যৎ পরিকল্পনা

সম্মানিত শেয়ারহোল্ডারবৃন্দ, আপনারা জানেন যে, জাপানের হোভা মটর কোম্পানী লিমিটেড এবং ভারতের হিরো মটোকর্প লিমিটেড-এর ব্যবসায়িক সম্পর্ক ছিল হওয়ার পর গত জুন ২০১৪ হতে এবিএল'র উৎপাদন কার্যক্রম বন্ধ হয়ে যায়। এরপর চীনের চংকিং জনশেন গ্রুপ আই/ই করপোরেশনের সাথে গত ১১-০৮-২০১৫ তারিখে ডিষ্ট্রিবিউশন এন্ড টেকনিক্যাল এসিসটেন্স এগ্রিমেন্ট সম্পাদন করা হয়। বস্তুতঃ, বাংলাদেশের বাজারে এটলাস পায়োনিয়ার হিসেবে হোভা এবং পরবর্তীতে হিরো-হোভা ব্র্যান্ডে একচেটিয়া ব্যবসা করেছে। কিন্তু বর্তমানে দেশের বাজারে জাপানের হোভা, সুজুকী, ইয়ামাহা এবং ভারতের হিরো, বাজাজ ও টিভিএস ছাড়াও দেশীয় হিসেবে রানারসহ বেশ কয়েকটি ব্র্যান্ড প্রতিযোগীতামূলকভাবে ব্যবসা করছে।

এ দেশের বাজারে চীনের জনশেন ব্র্যান্ডকে পরিচিতি করার লক্ষ্যে প্রিন্ট ও ইলেকট্রনিক মিডিয়াতে বিজ্ঞাপন প্রচার, বিভিন্ন গুরুত্বপূর্ণ সড়ক ও স্থানে বিল বোর্ড স্থাপন, প্রতিটি মোটরসাইকেলের সাথে একটি করে ইঞ্জিন অয়েল ও হেলমেট ফ্রি প্রদান, দেশব্যাপী টেস্ট ড্রাইভ প্রোগ্রাম আয়োজন, ইত্যাদি সম্পন্ন করা হয়েছে। এমন কি পর্যায়ক্রমে ডিলার সম্মেলন আয়োজন করা এবং ৫০% ড্রেডিটে মোটরসাইকেল সরবরাহের ব্যবস্থা গ্রহণ করা হয়েছে। তথাপি আশানুরূপ সাড়া পাওয়া যায়নি।

এরূপ ব্যবসায়িক পরিস্থিতিতে গত ২৪-০৫-২০১৮ তারিখে শিল্প মন্ত্রণালয়ে মাননীয় শিল্প মন্ত্রীর উপস্থিতিতে এটলাস বাংলাদেশ লিমিটেড করপোরেট পার্টনার হিসাবে টিভিএস অটো বাংলাদেশ লিমিটেডের সাথে একটি সমঝোতা স্মারক (এমওইউ) স্বাক্ষর করা হয়। উক্ত সমঝোতা স্মারক এর ভিত্তিতে এবিএল বর্তমানে জংশেন ব্র্যান্ডের পাশাপাশি করপোরেট সেগ্মেন্টে টিভিএস ব্র্যান্ডের মোটরসাইকেল এবিএল কারখানায় সংযোজন পূর্বক সরবরাহ করা হচ্ছে এবং আশানুরূপ সাড়া পাওয়া যাচ্ছে।

সম্মানিত শেয়ারহোল্ডারবৃন্দ, বর্তমানে এবিএল-কে লোকসানের হাত থেকে লাভজনক প্রতিষ্ঠানে পরিনত করার জন্য নিম্নরূপ পদক্ষেপ গ্রহণ করা হয়েছেঃ

১। বর্তমান সরকার ২০২১ সালের মধ্যে দেশকে মধ্যম আয়ের দেশ এবং ২০৪১ সালের মধ্যে উন্নত দেশে রূপান্তরের লক্ষ্যমাত্রা নির্ধারণ করেছে। সেই ধারাবাহিকতায় স্থানীয় শিল্পের বিকাশ, স্থানীয় দক্ষতার উন্নয়নের মাধ্যমে পর্যাপ্ত কর্মসংস্থান সৃষ্টি, ইত্যাদি লক্ষ্যমাত্রা অর্জনের জন্য ২০১৮-২০১৯ অর্থবছরের বাজেটে মোটরসাইকেল সেগ্মেন্টকে আরো বিকাশ মূখীকরণে জাতীয় রাজস্ব বোর্ড (এনবিআর) আমদানীকারক/উৎপাদকের কতিপয় শর্তপূরণ সাপেক্ষে শুল্ক কর রেয়াতের সুযোগ রয়েছে। ইতোমধ্যে শিল্প মন্ত্রণালয় মোটরসাইকেল শিল্প স্থাপনের জন্য নীতিমালা প্রণয়ন করেছে। এনবিআর এর শর্তানুযায়ী সংযোজনকারী হতে পর্যায়ক্রমে উৎপাদক হিসেবে দেশে ম্যানুফেকচারিং গুরুত্ব লক্ষ্যে চীনের চংকিং জনশেন গ্রুপ আই/ই করপোরেশনের সাথে যোগাযোগ করা হয়েছে। তাদের চারজন প্রতিনিধি ইতোমধ্যে দেশের বাজার যাচাইপূর্বক সম্ভাব্যতা যাচাই করছে। আশা করা যাচ্ছে এবিএল খুব দ্রুত সময়ের মধ্যে ৮০সিসি এবং ১০০সিসি মোটরসাইকেলের চেসিস তৈরী করে উৎপাদনকারী হিসাবে আত্মপ্রকাশ করবে।



২। টিভিএস অটো বাংলাদেশ লিঃ -এর চাহিদা অনুযায়ী তাদের সহযোগীতায় সংযোজন লাইন আধুনিকরণের কাজ চলছে, এর ফলে আধুনিক মেশিনারিজের মাধ্যমে অভ্যন্তরীণ গুণগতমান সম্পূর্ণভাবে দৈনিক প্রায় ২০০ মোটরসাইকেল সংযোজন করা সম্ভব হবে। এটলাস বাংলাদেশ লিমিটেডের এ্যাসেম্বলী লাইনে টিভিএস ব্র্যান্ডের বাৎসরিক প্রায় ৩০,০০০ মোটরসাইকেল উৎপাদন করবে সেখানে এবিএল-এর করপোরেট বিক্রয় ব্যতীত অবশিষ্ট মোটরসাইকেল টিভিএস অটো বাংলাদেশ লিমিটেড নিয়ে যাবে। সেক্ষেত্রে টিভিএস ব্র্যান্ডের সিকেডি মোটরসাইকেল এ্যাসেম্বলী বাবদ প্রতিটি মোটরসাইকেলের জন্য একটি নির্দিষ্ট পরিমাণ ফি এবিএল-কে প্রদান করবে। সেক্ষেত্রে এ্যাসেম্বলী বাবদ বছরে প্রায় ২.০০ (দুই কোটি) টাকা আয় হবে বলে আশা করা যাচ্ছে।

৩। প্রতিযোগিতামূলক বাজারে আধুনিক, ভবিষ্যৎ উপযোগী, পরিবেশ বান্ধব (গ্রীন শিল্প) মোটর সাইকেলের যন্ত্রাংশ তৈরির শিল্প কারখানা এটলাস বাংলাদেশ লিমিটেডে স্থাপনের উদ্যোগ নেয়া হয়েছে। টিভিএস অটো বাংলাদেশ লিঃ এর সাথে এবিএল'র সম্পাদিত সমঝোতা স্বাক্ষরকর্তার অধীন বাজারে যন্ত্রাংশের চাহিদা ও সম্ভাব্যতা যাচাইপূর্বক বাজার নির্ভর টেকসই শিল্প কারখানা তৈরির উদ্দেশ্যে ইতোমধ্যে কমিটি গঠন করা হয়েছে। চলতি মাসেই কমিটির রিপোর্ট দাখিল করবে। সে আলোকে কারখানা নির্মাণের পরিকল্পনা গ্রহণ ও বাস্তবায়নের কার্যক্রম গ্রহণ করা হবে। আধুনিক এ কারখানা নির্মাণ করা হলে, শত শত জনবলের কর্মসংস্থান সৃষ্টি হবে। দেশের চাহিদা পূরণ করে বিদেশে রপ্তানী করার সুযোগ তৈরি হবে।

৪। গুণগত মানসম্পন্ন, অধিক নিরাপদ, বিদ্যুৎ সাশ্রয়ী সিলিং ফ্যান উৎপাদন করার জন্য সম্ভাব্যতা যাচাইসহ আবশ্যিক প্রক্রিয়া সম্পন্ন করে প্রকল্প প্রস্তাব (ডিপিপি) অনুমোদনের জন্য শিল্প মন্ত্রণালয়ে প্রেরণ করা হয়েছে। অনুমোদন প্রাপ্তির পর প্রাথমিক পর্যায়ে ২ (দুই লক্ষ) পিস সিলিং ফ্যান প্রতি বছর উৎপাদন করার লক্ষ্যমাত্রা নির্ধারণ করা হয়েছে।

৫। আন্তর্জাতিক মানদণ্ড বজায় রেখে বর্ণিত মোটর সাইকেলের যন্ত্রাংশ, ফ্যান তৈরির কারখানা ছাড়াও ৩/৪ চাকা বিশিষ্ট পরিবেশ বান্ধব বাহন (সোলার নির্ভর) তৈরির বিষয়ে পরীক্ষা-নিরীক্ষা শুরু করা হয়েছে।

৬। আন্তর্জাতিক খ্যাতিনামা প্রতিষ্ঠানের সনদ গ্রহণের কার্যক্রম শুরু করা হয়েছে।

৭। প্রতিষ্ঠানে ওভারহেড কস্ট কমানোর উদ্যোগ নেয়া হয়েছে।

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

উৎপাদনহীন অবস্থান থেকে ব্যবসায়িকভাবে পুনঃপ্রতিষ্ঠিত হওয়ার পথে এবিএল নিরলস প্রচেষ্টা চালাচ্ছে। এক্ষেত্রে পরিচালনা পর্ষদের সম্মানিত সকল সদস্য, কোম্পানীর শ্রমিক-কর্মচারী-কর্মকর্তা এবং সম্মানিত ডিলারবৃন্দের আন্তরিক প্রচেষ্টা আমি কৃতজ্ঞ চিত্তে স্মরণ করতে চাই। সাথে সাথে বিদ্যমান সংকটকে উত্তরণের মাধ্যমে অভিস্ট লক্ষ্যে পৌঁছতে কোম্পানীর সকল সম্মানিত শেয়ারহোল্ডার এবং ডিলারের আন্তরিক সহযোগিতা কামনা করছি। অদ্যকার বার্ষিক সাধারণ সভায় উপস্থিত হয়ে ধৈর্য সহকারে আমার বক্তব্য শোনার জন্য আন্তরিক ধন্যবাদ জানাচ্ছি।

এখন আমি এবিএল'র ২০১৭-২০১৮ অর্থবছরের নিরীক্ষিত হিসাব ও নিরীক্ষকদের প্রতিবেদন এবং পরিচালক পর্ষদের বার্ষিক প্রতিবেদন সম্মানিত শেয়ারহোল্ডারদের সদয় বিবেচনা ও অনুমোদনের জন্য উপস্থাপন করছি।

পরম করুণাময় আল্লাহ সোবহানাতায়ালা আমাদের সকলের সহায় হোন।

তারিখ : ২২ ডিসেম্বর, ২০১৮

পরিচালক পর্ষদের পক্ষে,


(মিজানুর রহমান)

চেয়ারম্যান, এটলাস বাংলাদেশ লিঃ

ATLAS BANGLADESH LIMITED

265-267, Tongi Industrial Area, Tongi, Gazipur

DIRECTOR'S REPORT TO THE SHAREHOLDERS



“Bismillah Hir Rahmanir Rahim”

I, on behalf of the Board of Directors and on my own behalf, welcome you all to the 34th Annual General Meeting of Atlas Bangladesh Limited controlled by the Bangladesh Steel & Engineering Corporation (BSEC) under the Ministry of Industries Govt. of the people's republic of Bangladesh.

Assalamu Alaikum,

Dear Shareholders, On behalf of Atlas Bangladesh Limited and from my part congratulation to all. In this months of victory getting change to meet with all of you I am with full of honor remembering the greatest Bangali of the thousand year father of the nation Bangabandhu Sheikh Mujibur Rahman for whose endless self-sacrifice the independent sovereign Bangladesh was born. After the liberation hour he to build his golden Bengal gave the highest priority to the worker oriented Industrial organizations. Today for that continuity his competent successor People's leader and the honorable Prime Minister of the People's Republic of Bangladesh Sheikh Hasina by her strong leading Bangladesh is advancing towards a such a development that never ever. As being a participant of the development of Bangladesh the Minister for Industry of Bangladesh Honorable Amir Hossain Amu by his leading ABL is tirelessly working for modernization of the Industries. For your reference, on January 1, 2018, the expiration of distribution and technical assistance agreement has been renewed for two more years with China's Chongqing Zongshen Group I / E Corporation. On the other hand, in the presence of Honorable Industries Minister of the Government of the People's Republic of Bangladesh for the business relationship of Atlas Bangladesh Limited with TVS Auto Bangladesh Limited, on 24-05-2018, supply of motorcycle's (CKD) between both sides and in future joint venture for the purpose of manufacturing important parts of motorcycle for two years Understand The memorial is signed. As a result of that agreement Atlas Bangladesh Limited from TVS will purchase 15-20 thousand motorcycles in a year or a complete separation, and it will be sold in ABL's own factory After assembled. TVS brand motorcycle official, semi-government; autonomous organizations, government-assisted projects and direct purchase method (DPM) and open tendering method (OTM) Atlas from NGOs will be able to supply motorcycles directly to those institutions from Bangladesh. As a corporate partner, Atalas Bangladesh Limited is promoting the motorcycle of the TVS brand in the Corporate Sector. At present, ABL-Zongshen brand as well as TVS brand motorcycles are being marketed. In spite of the various adversities, in the last 2017-2018 fiscal year, as well as the Zongshen brand, as many as 1810 motorcycle sales were sold including 656 motorcycle sales of different models of TVS brands . Promoting motorcycle market industrial companies in the country's motorcycle market are competing reducing the price of different models of their respective brands. In that context, ABL has to sell motorized motorcycle at contract price. In this situation, our company's activities are going to take forward.

Dear Shareholders, It is a great occasion indeed, where the Directors have the pleasure in submitting before you, their report along with the Audited Accounts, the Auditors report there on of the company pertaining to the financial year ended 30 June 2018 for your valuable comments, opinions and approval.

SHARE CAPITAL

Issued, subscribed and paid up Share Capital of the Company stands at TK. 30,11,55,530/- which is divided into 3,01,15,553 ordinary shares of TK. 10 each. This includes 29,11,55,530 Bonus Shares of Tk. 29,11,55,530 (Two crore Ninety one lac fifteen thousand five hundred thirty) only declared in phases in the year 1992, 1996, 2002-2007, 2009-2011 & 2015-2017.

PRODUCTION

In the last 2017-2018 financial year, the production target of the company was 3000. In contrast to the target, there were 1833 actual production, including 676 TVS brands and 1157 Zongshen brand motorcycles, which were 61.10%. In the previous financial year, against the target of 3,000 targets 1250 motorcycles were produced actual, which was 41.67%

SALES

During the financial year 2017-2018 actual sale of Motorcycle is 1,810 including 656 TVS brands and 1154 Zongshen brands in 2017-2018 financial year against of target is 3000 motorcycles. The achievement of target is 60.34%. Previous year actual sale of Motorcycle were 1211 units (40.37%) as against target of 3,000 units. In consideration that, ABL started its business with On the other hand, it was possible to sell 656 motorcycles in June last financial year after signing MoU with TVS on 24-05-2018, which is expected to increase in the next financial year.

Profit/(Loss)

During the financial year 2017-2018 the company has fallen pre-tax net loss of Tk. 354.13 Lac against target of profit Tk.125.87 Lac. Previous year the company's pre-tax loss was Tk. 708.99 Lac. As of 2017-2018 financial years 2016-2017 financial years, ABL's losses have dropped by almost half and it is expected that the company will be able to overcome the losses in the next financial year.



Calculation of profit distribution

Particulars	30-06-2018 (Lac Taka)		30-06-2017 (Lac Taka)	
Opening Balance of retained earnings	4211.06		5315.82	
Previous year's adjustment	(22.75)		(6.36)	
		4188.31		5309.46
Transfer from Revaluation Reserve(Dep.)		9.49		11.60
Net Profit/(Loss) before Tax		(354.13)		(708.99)
Provision for Income Tax		(15.28)		(9.87)
Deferred Tax		0.04		(0.03)
		3828.43		4602.17
Un-Distributed surpluses		3828.43		4602.17
Stock Dividend (2016-2017)	(273.78)		(130.37)	
Cash Dividend (2016-2017)	(54.76)	(328.54)	(260.74)	(391.11)
Retained Earnings Transfer to Balance sheet as at 30 June 2018		3499.90		4211.06

DIVIDEND DECLAR

During the financial year 2017-2018 the company has fallen of losses after tax of Tk. 369.37 Lac. Previous year the company declared 2% cash and 10% stock dividend on the paid up capital out of the net loss after tax Tk.718.89 Lac & the accumulated Profit of Tk.4211.06 Lac. Considering the shareholders investment, present business crisis of the company and overall situation of the company, end of the financial year 2017-2018 the Board of Directors recommended to pay 10% stock dividend on the paid up capital out of the accumulated Profit of Tk. 3499.90 Lac. 1 (One) Bonus Share for each 10(Ten) Ordinary shares. The Payment of Bonus dividend required of Tk. 3,01,15,553/- added in the paid up capital for 10% stock dividend. The proposal of the board of directors for stock dividend is presented for consider and approval of the honorable shareholders in this annual general meeting.

CONTRIBUTION TO THE NATIONAL EXCHEQUER

During the financial year 2017-2018 contribute to the national exchequer of the company Tk.437.43 Lac. Previous year this was Tk.600.98 Lac. Particulars of the contribution to the national exchequer are as follows:

Particulars	2017-2018 (Tk. In Lac)	2016-2017 (Tk. In Lac)
A. Custom Duty	80.89	130.30
B. VAT & Supplementary Duty	305.19	396.27
C. Income tax	51.35	74.41
Total	437.43	600.98

CORPORATE SOCIAL RESPONSIBILITIES

Atlas Bangladesh Ltd. is committed to take part in various social and religious activities. Tree plantation, arrangement of accommodation and supply of water for the devotees during Biswa Estema are few of the activities that the Company undertakes almost regularly. The Company provides scholarships to the children of the employees every year, for their higher education. During the Financial Year 2017-2018 ABL sanctioned 119 Scholarship for its employee's children. In the past Atlas Contributed to the Govt. Relief fund for the distressed people, which will be continued in future, if needed.

HUMAN RESOURCES DEVELOPMENT

As per approved organogram total number of employees of the company is 215 nos. 174 nos. of employees are working in the company up to June 2018. In order to improve productivity and efficiency of human resources, the Company provides formal and informal trainings to its employees. Besides above ABL has arranged training for officers, staff and technical person of the company. ABL also try to give the trainings in foreign countries to our officers to improve their skillness.

To increases the productivity of the factory ABL arrange a training program for one week to its supervisor, foreman & officers which is organized by National Productivity Organization (NPO) Under the Ministry of Industry. This training program enhances the knowledge of productivity for the participants. Moreover BSEC Organized in-house training program time to time for Managing Director and Senior Officers about office management and marketing policy. We hope this training program will be built up the human resources.

Internal controlling and risk management

The risk determination of Atlas Bangladesh limited, evaluation of the risk, risk management and internal controlling for that one of it's internal auditing division/by yearly auditing and monitoring activities by governing that instantly inform every thing to the Board. In the other side as it is a govt. organization so by the govt. commercial audit conducting the audit informs this to Company Board and to Bangladesh Steel & Engineering Corporation & Ministry of Industry.

ELECTION OF THE DIRECTORS

According to the section 117 of the Articles of Association of the Company, the company are being operated by 9 (nine) Directors. One-third of the total numbers of Directors will be retire in the Annual General Meeting in accordance with the section 119 of the articles of association. 2 (two) Directors from group "A" Mr. Mizanur Rahman, Chairman, BSEC & ABL Company Board and Mr. Abul Kashem, Additional Secretary, Ministry of Industries & Director ABL Company Board and 01 (one) director from group "B" Mr. M Akbar Ali (Bo Ac no-120296005062318) shall be retire in the 34th Annual General Meeting. However, the retired Directors are, eligible for being re-elected.



APPOINTMENT OF AUDITOR

The Auditors of the Company Khan Wahab Shafique Rahman & Co. Chartered Accountants completed the audited financial statements for the year ended 30 June 2018. Khan Wahab Shafique Rahman & Co. Chartered Accountants are appointed by the shareholders in the last annual general meeting as per rules & regulations. Their performance is satisfactory. As per the recommendation of the board of Directors for appointment of auditors Khan Wahab Shafique Rahman & Co. Chartered Accountants are eligible for re-appointment for the financial year 2018-2019. So accordingly the matter is presented for consider and approval of the honorable shareholders in this Annual General Meeting.

APPOINTMENT OF INDEPENDENT DIRECTOR

As per the rules and regulations of Bangladesh Securities & Exchange Commission the board of Directors appointment Mr. Abul Kashem, Additional Secretary, Ministry of Industries as independent director in its 408th Board meeting the date of 29-01-2018. In this regard appointment of independent director by the company board the matter is presented for consider and approval of the honorable shareholders in this annual general meeting.

FUTURE PLAN

Dear Shareholders, you know that the Honda Motor Company of Japan & Hero Motocorp. Limited their business relation as been disrupted after that on last June 2018 the ABL production activities have been stopped. Then the Chongking Zongshen Group of China with the I/E Corporation on date 11/08/2015 execute a distribution and assistance relation. Practically in the markets of Bangladesh Atlas as a pioneer with Honda and later with Hero brand have done monopoly business. But now in our country market the Honda, Suzuki and Yamaha of Japan and the Hero, Bajaj and TVS of India besides that as native with Runner some other brands doing competitive business.

In the market of this country to introduce the Zongshen brand of China to circulate advertisement in print & electronic media and to set billboard in various important places of roads and other place, with every motor cycle to give one free engine oil and helmet it is needed to do test drive to all over the country hence etc, have been done. Even gradually to arrange the dealer conference and to supply the motor cycle with 50% credit facility these have been arranged. Yet no hopeful respond been got. In such business situation on last 24/05/2018 in the Ministry of Industry in presence of honorable Minister for Industry Atlas Bangladesh as corporate partner with the TVS Auto Bangladesh Limited signed a MOU. Basing on that Memorandum of Understanding ABL now side by side with the Zongshen brand in the corporate sector assembling the motor cycle of TVS brand in the work shop of ABL getting hopeful response by supplying. The honorable share holders, to save the ABL from loss and make it a profitable organization now the under mentioned steps have been taken.

1. Present Government within 2021 to be a middle earning country and within 2041 have taken target to make the country as a developed country. In it's continuation the development of local industry with local expertise development and to create opportunity of employment etc. for achieving the target level in the fiscal year 2018-2019 in budget the motor cycle sector to develop more with some condition of import/production by the National Board of Revenue (NBR) the facility have been given for exemption of taxes. In the mean time in the Ministry of Industry to establish motor cycle industry principles have been setup.

As per the condition of NBR from the assemblers gradually as a manufacturer to start production in the country with the Chongking Zongshen Group of China the I/E corporation have communicated. Their four representative in the mean time have studied the market feasibility in Bangladesh. Hoping that within a very rapid time ABL with making chassis of 80CC and 100CC motor cycle shall make appearance before the public as a manufacturer.

2. As per demand of TVS auto with their cooperation the modernization of assembling line have been going on, for that by modern machineries with high grade quality daily 200 motor cycle assembling shall be possible. In the assembly line of Atlas Bangladesh Limited the TVS brand shall manufacture about 30,000 motor cycle yearly in there beyond the corporate sell of TVS brand the other motor cycle shall be taken by the TVS auto Bangladesh. In that case for the assembling of TVS brand CKD motor cycle a limited amount of assembling fee shall be given to ABL. In that case for assembling yearly 2.00 (Two crore) taka shall be the income as hope.

3. In the competitive market modern, future befitted, environment friendly (Green Industry) motor cycle parts manufacturing industry the initiative have been taken by Atlas Bangladesh Limited. TVS Auto Bangladesh Limited with ABL under their executed MOU justifying the demand and feasibility of parts in the market to establish a market base industry in the mean time have formed a committee. In this running month the committee will submit their report. In that light to take plan to establish factory and for it's implementation program will be taken. This modern factory if constructed their the opportunity of hundreds and hundreds manpower employment will create. Fulfilling the demand the country market it will be possible to export to the foreign market.

4. With justifying the feasibility of electricity economic fan with graded quality and higher safety doing the necessary procedure to approve the proposal (DPP) it has been sent to Ministry of Industry. After getting the approval in primarily level yearly 2 (two lac) pieces of fan yearly to manufacture the target have been finalized.

5. Maintaining the international standard the parts of mentioned motor cycle and the factory of manufacturing of fan besides that 3/4 wheel echo friendly transport (solar based) to manufacture testing and experiment have been started.

6. The activities of taking certification of internationally reputed organization also been started.

7. In the organization initiative have been taken to minimize the overhead cost.

CONCLUSION

ABL try to heart & soul to overcome its crisis and re-establishment the business. In this regard I gladly remember the board of directors, shareholders, employees and dealers. Finally, from myself and on behalf of the board of directors, I like to thank all workers, staff and officers of the company for their contributions, sincerity and loyalty in managing the company successfully during the crisis period.

The board of directors also expressed their gratitude to the valued shareholders for their continue support, active co-operation, assistance and valuable advices. Besides, we express our gratitude to all dealers & stakeholders of the company for their valuable support. Now I requested to honorable shareholders for consider and approval of the 2017-2018 Financial years audited accounts and auditor's report there on along with the directors report.

May Allah Subhanatala help us.

For and on behalf of the Board of Directors

(Mizanur Rahman)

Chairman, Atlas Bangladesh Ltd.

Date: 22 December, 2018



এটলাস বাংলাদেশ লিমিটেড ATLAS BANGLADESH LIMITED



Hon'ble Members of the Board of Directors at the 33rd Annual General Meeting held on 21 December, 2017.



A partial view of the Shareholders Present at the 33rd Annual General Meeting held on 21 December, 2017.



এটলাস বাংলাদেশ লিমিটেড
ATLAS BANGLADESH LIMITED



MOU signing ceremony with TVS Auto Bangladesh Ltd.



Grand opening ceremony of ABL 3S center, Tejgaon, Dhaka by honorable Industry minister Alhaj Amir Hossain Amu.



The following Motorcycles are being marketed by the Atlas Bangladesh Ltd.



ZS 125-68
(Self & Disc)
125 CC

Displacement : 124.9 cc
Max Power : 8.0 KW at 8500 rpm
Ignition : Digital CDI

ZS 100-27
(Self & Alloy)
100 CC



Engine Type : Air Cooled, Single Cylinder OHC
Displacement : 97.2 cc
Max Power : 5.7 KW at 7500 rpm
Max Torque : 7.2 KW at 5500 rpm
Ignition : Capacitor Discharge Ignition (CDI)



ZS 80
(Self & Alloy)
80 CC

Engine Type : Single Cylinder, 4-Stroke, Air Cooled
Displacement : 78 cc
Max Power : 4.5 KW at 7500 rpm
Max Torque : 5.8 Nm at 5500 rpm
Ignition : Capacitor Discharge Ignition (CDI)

ZS VITA
(Self & Disc)
110 CC



Displacement : 109.2 cc
Max Power : 6.2 KW at 7500 rpm
Clutch Type : Automatic Wet Multi Plate



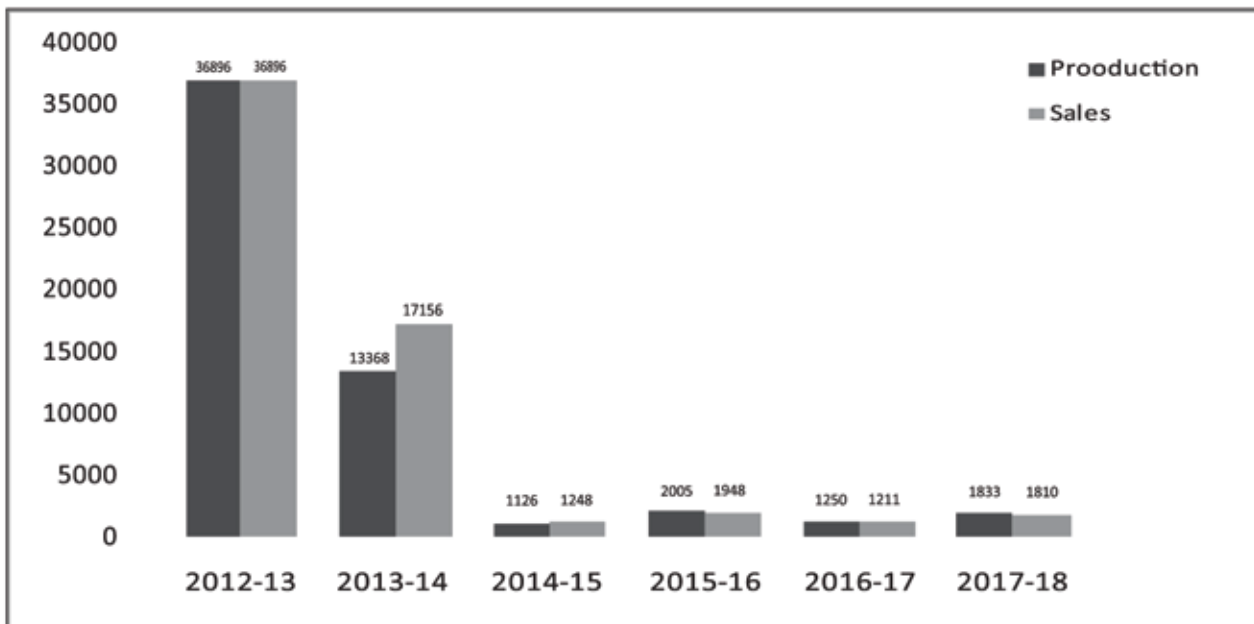
Z ONE
(Self & Disc)
150 CC

Engine Type : Air Cooled, Single Cylinder OHC
Displacement : 149.5 cc
Max Power : 9.0 KW at 8500 rpm
Max Torque : 12 KW at 5500 rpm
Max Speed : 120 km/h
Ignition : Digital CDI

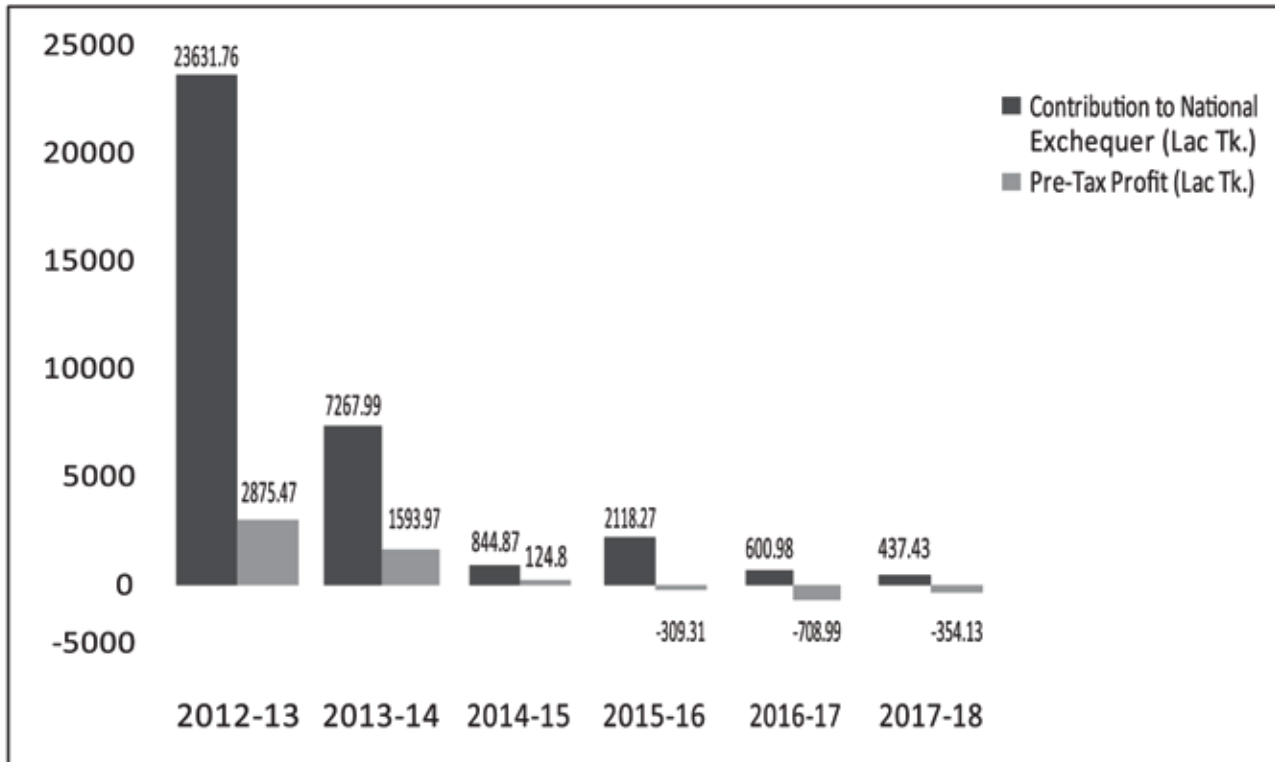
Z-ONE T
(Self & Disc)
150 CC



Engine Type : Air Cooled, Single Cylinder OHC
Displacement : 149.5 cc
Max Power : 10.0 KW at 8500 rpm
Max Torque : 12.5 KW at 5500 rpm
Max Speed : 120 km/h
Ignition : Digital CDI



Graphical representation of production & sale of Motorcycle during 2012-13 to 2017-18.



Graphical Representation of contribution to National Exchequer and Pre-Tax profit/(Loss) for 2012-13 to 2017-18.



STATUS OF COMPLIANCE REPORT ON CORPORATE GOVERNANCE ATLAS BANGLADESH LIMITED

ANNEXURE-I :

Status of compliance with the conditions imposed by the Commission's Notification No BSEC/CMRRCD/2006 -158/207/Admin/80 dated 03 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1.	Board of Directors			
1. (1)	Size of the Board of Directors. The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	✓		
1. (2)	Independent Directors. All companies shall have effective representation of independent directors on their Boards, so that the Board, as a group, includes core competencies considered relevant in the context of each company; for this purpose, the companies shall comply with the following	✓		
1. (2) (a)	At least one-fifth (1/5) of the total number of directors in the company's board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent directors;	✓		
1. (2) (b)	For the purpose of this clause "independent director" means a director	✓		
1. (2) (b) (i)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	✓		
1. (2) (b) (ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company: Provided that spouse, son, daughter, father, mother, brother, sister, son in-law and daughter-in-law shall be considered as family members;	✓		
1. (2) (b) (iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	✓		
1 (2) (b) (iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓		
1 (2) (b) (v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		
1 (2) (b) (vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		
1 (2) (b) (vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		
1(2) (b) (viii)	who is not independent director in more than 5 (five) listed companies;	✓		
1 (2) (b) (ix)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non- Bank Financial Institution (NBFI); and	✓		
1 (2) (b) (x)	who has not been convicted for a criminal offence involving moral turpitude	✓		
1 (2) (c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	✓		
1 (2) (d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days; and	✓		
1 (2) (e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only: Provided that a former independent director may be considered for reappointment for another tenure after a time gap of one tenure, i.e., three years from his or her completion of consecutive two tenures [i.e. six years]: Provided further that the independent director shall not be subject to retirement by rotation as per the, (Companies Act, 1994).	✓		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
(3)	Qualification of Independent Director.-			
1 (3) (a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business;	✓		
1 (3) (b)	Independent Director Shall have following qualifications:			
1 (3) (b) (i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or			N/A
1 (3) (b) (ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company;			N/A
1 (3) (b) (iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; or	✓		
1 (3) (b) (iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or			N/A
1 (3) (b) (v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;			N/A
1 (3) (c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	✓		
1 (3) (d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.			N/A
4	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer.-			
1 (4) (a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		
1 (4) (b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1 (4) (c)	The Chairperson of the Board shall be elected from among the nonexecutive directors of the company;	✓		
1 (4) (d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1 (4) (e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from nonexecutive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		
(5)	The Directors' Report to Shareholders: The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):			
1 (5) (i)	An industry outlook and possible future developments in the industry;	✓		
1 (5) (ii)	The segment-wise or product-wise performance;	✓		
1 (5) (iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		
1 (5) (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓		
1 (5) (v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	✓		
1 (5) (vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓		
1 (5) (vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	✓		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1 (5) (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;			N/A
1 (5) (ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	✓		
1 (5) (x)	A statement of remuneration paid to the directors including ID	✓		
1 (5) (xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		
1 (5) (xii)	A statement that proper books of account of the issuer company have been maintained;	✓		
1 (5) (xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓		
1 (5) (xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓		
1 (5) (xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓		
1 (5) (xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;			N/A
1 (5) (xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓		
1 (5) (xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	✓		
1 (5) (xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓		
1 (5) (xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;			N/A
1 (5) (xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;			N/A
1 (5) (xxii)	The total number of Board meetings held during the year and attendance by each director;	✓		
1 (5) (xxiii) (a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);			N/A
1 (5) (xxiii) (b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	✓		
1 (5) (xxiii) (c)	Executives; and	✓		
1 (5) (xxiii) (d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);	✓		
1 (5) (xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:	✓		
1 (5) (xxiv) (a)	a brief resume of the director;	✓		
1.5 (xxiv) (b)	nature of his or her expertise in specific functional areas; and	✓		
1 (5) (xxiv) (c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;	✓		
1 (5) (xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:	✓		
1 (5) (xxv) (a)	accounting policies and estimation for preparation of financial statements;	✓		
1 (5) (xxv) (b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	✓		
(5) (xxv) (c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1 (5) (xxv) (d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		
1 (5) (xxv) (e)	briefly explain the financial and economic scenario of the country and the globe;	✓		
1 (5) (xxv) (f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	✓		
1 (5) (xxv) (g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1 (5) (xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3 (3) shall be disclosed as per Annexure-A ;	✓		
1 (5) (xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C .			Under Process
1 (6)	Meetings of the Board of Directors			
1.6	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓		
1 (7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officers.			
1 (7) (a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;			U/P
1 (7) (b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.			U/P
2	Governance of Board of Directors of Subsidiary Company.-			
2 (a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;			N/A
2 (b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;			N/A
2 (c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;			N/A
2 (d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;			N/A
2 (e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the Subsidiary company.			N/A
3	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)			
3 (1)	Appointment			
3 (1) (a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		
3 (1) (b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		
3 (1) (c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓		
3 (1) (d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3 (1) (e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange (s).	✓		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
3 (2)	Requirement to attend Board of Directors' Meetings			
3 (2)	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	✓		
3	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3 (3) (a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	✓		
3 (3) (a) (i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3 (3) (a) (ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		
3 (3) (b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	✓		
3.3 (c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓		
4	Board of Directors, Committee.- For ensuring good governance in the company, the Board shall have at least following sub-committees:	✓		
4 (i)	Audit Committee; and	✓		
4 (ii)	Nomination and Remuneration Committee.			U/P
5	Audit Committee.-			
5 (1)	Responsibility to the Board of Directors.			
5.1 (a)	The company shall have an Audit Committee as a subcommittee of the Board;	✓		
5.1 (b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓		
5.1 (c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		
5 (2)	Constitution of the Audit Committee			
5.2 (a)	The Audit Committee shall be composed of at least 3 (three) members;	✓		
5.2 (b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	✓		
5.2 (c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	✓		
5.2 (d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	✓		
5.2 (e)	The company secretary shall act as the secretary of the Committee;	✓		
5.2 (f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓		
5 (3)	Chairperson of the Audit Committee			
5.3 (a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	✓		
5.3 (b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		
5.3 (c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	✓		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
5 (4)	Meeting of the Audit Committee			
5.4 (a)	The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	✓		
5.4 (b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓		
5 (5)	Role of Audit Committee:			
5.5 (a)	Oversee the financial reporting process;	✓		
5.5 (b)	Monitor choice of accounting policies and principles;	✓		
5.5 (c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	✓		
5.5 (d)	Oversee hiring and performance of external auditors;	✓		
5.5 (e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		
5.5 (f)	Review along with the management, the annual financial statements before submission to the Board for approval;	✓		
5.5 (g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓		
5.5 (h)	Review the adequacy of internal audit function;	✓		
5.5 (i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		
5.5 (j)	Review statement of all related party transactions submitted by the management;	✓		
5.5 (k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	✓		
5.5 (l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓		
5.5 (m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission: Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results: Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.	✓		
5 (6)	Reporting of the Audit Committee.			
5 (6) (a)	Reporting to the Board of Directors			
5.6 (a)(i)	The Audit Committee shall report on its activities to the Board.	✓		
5.6 (a)(ii)	The Audit Committee Shall immediately report on its activities to the Board.	✓		
5.6 (a)(ii) (a)	Report on conflicts of interests;	✓		
5.6 (a)(ii) (b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	✓		
5.6 (a)(ii) (c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	✓		
5.6 (a)(ii) (d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	✓		
5.6 (b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	✓		
5.7	Reporting to the Shareholders and General Investors Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	✓		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
6	Nomination and Remuneration Committee (NRC).-			
6 (1)	Responsibility to the Board of Directors			
6.1 (a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;			U/P
6.1 (b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;			U/P
6.1 (c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).			U/P
6 (2)	Constitution of the NRC			
6.2 (a)	The Committee shall comprise of at least three members including an independent director;			U/P
6.2 (b)	All members of the Committee shall be non-executive directors;			U/P
6.2 (c)	Members of the Committee shall be nominated and appointed by the Board;			
6.2 (d)	The Board shall have authority to remove and appoint any member of the Committee;			U/P
6.2 (e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;			U/P
6.2 (f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			U/P
6.2 (g)	The company secretary shall act as the secretary of the Committee;			U/P
6.2 (h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;			U/P
6.2 (i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.			U/P
6 (3)	Chairperson of the NRC			
6.3 (a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;			U/P
6.3 (b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;			U/P
6.3 (c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.			U/P
6 (4)	Meeting of the NRC			
6.4 (a)	The NRC shall conduct at least one meeting in a financial year;			U/P
6.4 (b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;			
6.4 (c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);			U/P
6.4 (d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.			U/P
6 (5)	Role of the NRC			
6.5 (a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;			U/P
6.5 (b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:			U/P
6.5 (b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:			U/P



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
6.5 (b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully			U/P
6.5 (b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and			U/P
6.5 (b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;			U/P
6.5 (b) (ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;			U/P
6.5 (b) (iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;			U/P
6.5 (b) (iv)	formulating the criteria for evaluation of performance of independent directors and the Board;			U/P
6.5 (b) (v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;			U/P
6.5 (b) (vi)	developing, recommending and reviewing annually the company's human resources and training policies;			U/P
6.5 (c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.			U/P
7	External or Statutory Auditors.-			
7.1	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-	✓		
7.1. (i)	appraisal or valuation services or fairness opinions;	✓		
7.1 (ii)	financial information systems design and implementation;	✓		
7.1 (iii)	book-keeping or other services related to the accounting records or financial statements;	✓		
7.1 (iv)	broker-dealer services;	✓		
7.1 (v)	actuarial services;	✓		
7.1 (vi)	internal audit services or special audit services;	✓		
7.1 (vii)	any service that the Audit Committee determines;	✓		
7.1 (viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	✓		
7.1 (ix)	Any other service that creates conflict of interest.	✓		
7.2	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company: Provided that spouse, son, daughter, father, mother, brother, sister, son in-law and daughter-in-law shall be considered as family members.	✓		
7.3	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓		
8	Maintaining a website by the Company.-			
8.1	The company shall have an official website linked with the website of The stock exchange.	✓		
8.2	The company shall keep the website functional from the date of listing.	✓		
8.3	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock Exchange.	✓		
9	Reporting and Compliance of Corporate Governance.-			
9.1	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and Shall such certificate shall be disclosed in the Annual Report.			U/P
9.2	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in The annual general meeting.			U/P
9.3	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company Has complied with these conditions or not.	✓		



ANNEXURE - II :

The number of Board meeting and the attendance to directors during the year are as follows :

Name of Director	Position	Meeting Held	Attended	%
Mr. Md. Imtiaz Hossain Chowdhury	Ex-Chairman	5	5	100
Mrs. Begum Shima Saha	Ex-Chairman	1	1	100
Mr. Mizanur Rahman	Chairman	2	2	100
Mr. Sushen Chandra Das	Ex-Director	5	5	100
Mr. Abul Kashem	Director	3	3	100
Mr. Anwar Hossain	Director	8	8	100
Mr. Akhter Hossain	Director	8	8	100
Mr. M. Akbar Ali	Director	8	8	100
Mr. Md. Majibur Rahman	Director	8	7	88
Mr. Saiful Islam	Director	8	8	100
Mrs. Nasima Akter	Director	8	7	88

ANNEXURE - III :

Name of Director	Position	No.of Share holding	Percentage	Remarks
Mr. Mizanur Rahman	Chairman	-	-	
Mr. Abul Kashem	Director	-	-	
Mr. Anwar Hossain	Director	-	-	
Mr. Akhter Hossain	Director	-	-	
Abu Naser Mohd. Kamrul Islam	Directot	-	-	
Mr. M. Akbar Ali	Director	315145	1.06	
Mr. Md. Majibur Rahman	Director	5102	0.02	
Mr. Saiful Islam	Director	20068	0.07	
Mrs. Nasima Akter	Director	1270	0.004	

Report of the Audit Committee

For the year ended on 30 June, 2018



Dear Shareholder's

Assalamu Alaikum Wa-Rahmatullah

The Audit Committee is appointed by the board of directors, as per the requirements of Bangladesh Securities and Exchange Commission (BSEC) notification. The Audit Committee of the company consists of three members including one independent Director. Meetings are attended by the Managing Director, Chief Financial Officer and Head of Internal Auditor of the company on invitation. The Company secretary performed the secretarial function of the Committee.

The Committee carried out the duties & responsibilities as per Article 4,5,6,7 BSEC's notification BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 on corporate governance as follows.

Composition of Audit Committee of ABL is as follows:

The Audit Committee consists of the following members of the Board of Directors:

Mr. Abul Kashem, Independent Director, ABL Company board & Chairman of Audit Committee.

Mr. M. Akbar Ali, Director, ABL Company board & Member of Audit Committee.

Mr. Anwar Hossain, Director, ABL Company board & Member of Audit Committee.

Activities of the Audit Committee

In the financial year 2017-2018 the audit committee carried out the following activities:

- i) Reviewed the annual financial statements for the year ended June 30, 2018.
- ii) Reviewed the internal Audit plan & all independent assessment carried out by the internal Audit
- iii) During the year Audit Committee reviewed periodical financial statements of the company. The review was made along with the management. The Committee ensures that the financial statements are prepared in compliances with legal and accounting standard and requirements and the financial statements disclosed are accurate, reliable and timely information of the company.
- iv) Reviewed the external auditor's strategy memorandum i.e. the scope of their work, reporting schedule & the resources for the audit.
- v) Reviewed all management findings from the external audit & the effective evaluation of the services of the external audit.
- vi) During the year the committee recommended for necessary actions for improvement on the basis of audit system.

On discharging its responsibilities, the audit committee has ensured the followings:

- Financial statements have been prepared and presented in compliance with all laws, regulations and standards as applicable.
- The systems of internal control as well as the financial records have been examined.

On behalf of the Audit Committee

(Mr. Abul Kashem)

Chairman, Audit Committee

30 October, 2018



ATLAS BANGLADESH LIMITED

Declaration by CEO and CFO

The Board of Directors
Atlas Bangladesh Limited
265-267, Tongi I/A
Tongi, Gazipur-1710.

Subject: Declaration on Financial Statements for the year ended on 30 June 2018

Dear Sir,

Pursuant to the condition No. 1 (5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated June 03, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statements of Atlas Bangladesh Limited for the year ended on 30 June 2018 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view ;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

- (i) We have reviewed the financial statements for the year ended on 30 June 2018 and that to the best of our knowledge and belief:
 - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,

(A N M Kamrul Islam)
Date: November 05, 2018
Chief Executive Officer (CEO)

(Mohammad Mustakim Akanda)
Date: November 05, 2018
Chief Financial Officer (CFO)

INDEPENDENT AUDITOR'S REPORTS TO THE SHAREHOLDERS OF ATLAS BANGLADESH LIMITED



We have audited the accompanying financial statements of “ATLAS BANGLADESH LIMITED”, which comprises the statement of financial position as at 30 June, 2018, the statement of profit or loss and other comprehensive income, Statement of Change in Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by managements, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion:

In our opinion, the financial statements give a true and fair view of the Financial Position of the “ATLAS BANGLADESH LIMITED” as at 30 June 2018 and of the results of its Financial Performance for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) along with other applicable Rules & Regulations.

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit and made due verification thereof;
- (b) In our opinion, proper books of account as required by law have been kept by the organization so far as it appeared from our examination of those books;
- (c) The statement of financial position and the statement of comprehensive income dealt with by this report are in agreement with the books of account.

Dated: November 05, 2018

Khan Wahab Shafique Rahman
Khan Wahab Shafique Rahman & Co.
Chartered Accountants



ATLAS BANGLADESH LIMITED

Statement of Financial Position As at 30 June 2018

Particulars	Notes	AMOUNT (IN TAKA)	
		30.06.2018	30.06.2017
ASSETS:			
A. NON CURRENT ASSETS:			
Property, Plant and Equipment	4.00	3,802,775,469	3,805,295,842
B. CURRENT ASSETS :		1,421,649,405	1,375,322,696
Inventories	5.00	138,961,293	211,763,342
Trade and Other Receivables	6.00	145,926,187	67,290,156
BSEC Current Account		-	357,970
Inter Project Current Account	7.00	8,631,497	9,793,220
Advance, Deposits and Prepayments	8.00	21,555,571	27,684,004
Advance Income Tax	9.00	615,455,092	610,319,912
Cash and Cash Equivalents	10.00	491,119,765	448,114,092
TOTAL ASSETS (A+B)		5,224,424,874	5,180,618,538
EQUITY & LIABILITIES:			
C. SHARE HOLDERS EQUITY :		4,467,669,437	4,512,119,940
Share Capital	11.00	301,155,530	273,777,750
Capital Reserve	12.00	5,215,219	5,215,219
General Reserve		18,000,000	18,000,000
Share Premium		158,182,500	158,182,500
Retained Earnings	13.00	349,989,684	421,106,185
Revaluation Reserve	14.00	3,635,126,504	3,635,838,286
D. NON CURRENT LIABILITIES :		253,742,723	247,105,649
Long Term Loan	15.00	2,184,296	2,184,296
Obligatory Employee Retirement Benefit (Gratuity)	16.00	98,100,172	91,221,361
Deferred Tax Liability	17.00	153,458,255	153,699,992
E. CURRENT LIABILITIES & PROVISIONS :		503,012,714	421,392,949
Trade and Other Payables	18.00	114,274,289	41,038,817
Workers' Profit Participation Fund and Welfare Fund	19.00	11,260,805	11,260,805
Inter Project Current Account	20.00	729,646	101,330
Provision for Taxation	21.00	313,042,412	311,514,288
BSEC Current Account		6,042,799	-
Unpaid Dividend	22.00	57,662,763	57,477,709
TOTAL EQUITY AND LIABILITIES (C+D+E)		5,224,424,874	5,180,618,538
Net Assets Value (NAV) per share	23.00	148	165
The annexed notes form an integral part of these financial statements.			

The annexed notes form an integral part of these financial statements.

**DEPUTY CHIEF ACCOUNTS OFFICER
& COMPANY SECRETARY**

Signed in terms of our separate report of even date annexed.
November 05, 2018
Dhaka

MANAGING DIRECTOR

DIRECTOR

DIRECTOR

Khan Wahab Shafique Rahman & Co
Khan Wahab Shafique Rahman & Co
Chartered Accountant

ATLAS BANGLADESH LIMITED

Statement of Profit or Loss and other Comprehensive Income For the year ended 30 June 2018



Particulars	Notes	AMOUNT (IN TAKA)	
		2017-2018	2016-2017
Sales	24.00	229,292,112	139,565,805
Less: Cost of sales	25.00	(220,379,359)	(153,365,173)
Gross Profit/(Loss) for the year		8,912,753	(13,799,368)
Less : Operating Expenses:	26.00	69,132,341	81,544,285
Managing Director's Remuneration	26.01	1,107,990	1,272,196
Auditor's Fees	26.02	69,000	69,000
Administrative Expenses	26.03	51,803,619	55,992,296
Selling Expenses	26.04	16,151,732	24,210,793
Operating Profit/(Loss)		(60,219,588)	(95,343,653)
Financial Expenses	27.00	(588,518)	(464,217)
		(60,808,106)	(95,807,870)
Add: Non Operating Income	28.00	25,395,235	24,908,945
Net Profit before contribution to workers profit participation and welfare fund		(35,412,871)	(70,898,925)
Less: Contribution to Workers' Profit Participation and Welfare Fund		-	-
Net Profit/(Loss) before Tax		(35,412,871)	(70,898,925)
Less: Income Tax Expenses		1,523,647	990,140
Current	29.00	1,528,124	986,849
Deferred		(4,477)	3,291
Net Profit/(Loss) for the year		(36,936,518)	(71,889,065)
Earnings per Share (EPS)	30.00	(1.23)	(2.39)

The annexed notes form an integral part of these financial statements.


DEPUTY CHIEF ACCOUNTS OFFICER
& COMPANY SECRETARY


MANAGING DIRECTOR


DIRECTOR


DIRECTOR

Signed in terms of our separate report of even date annexed.

November 05, 2018
Dhaka


Khan Wahab Shafique Rahman & Co.
Chartered Accountant



ATLAS BANGLADESH LIMITED

Statement of Changes in Equity For the year ended 30 June 2018

2017-2018

Particulars	Share Capital Taka	Capital Reserve Taka	General Reserve Taka	Share Premium Taka	Revaluation Reserve Taka	Retained Earnings Taka	Total Taka
Balance at 1 July 2017	273,777,750	5,215,219	18,000,000	158,182,500	3,635,838,286	421,106,185	4,512,119,940
Profit/(Loss) for the year (after Tax)	-	-	-	-	-	(36,936,518)	(36,936,518)
Revaluation reserve Transfer for Dep.	-	-	-	-	(949,043)	949,043	-
Bonus share (2016-2017) (10%)	27,377,780	-	-	-	-	(27,377,780)	-
Adjustment for deferred tax	-	-	-	-	237,260	-	237,260
Prior years' Adjustment (Note-32)	-	-	-	-	-	(2,275,691)	(2,275,691)
Cash dividend (2016-2017) (2 %)	-	-	-	-	-	(5,475,555)	(5,475,555)
Balance at 30 June 2018	301,155,530	5,215,219	18,000,000	158,182,500	3,635,126,504	349,989,684	4,467,669,437

2016-2017

Particulars	Share Capital Taka	Capital Reserve Taka	General Reserve Taka	Share Premium Taka	Revaluation Reserve Taka	Retained Earnings Taka	Total Taka
Balance at 1 July 2016	260,740,720	5,215,219	18,000,000	158,182,500	3,636,708,850	531,581,632	4,610,428,921
Profit/(Loss) for the year (after Tax)	-	-	-	-	-	(71,889,065)	(71,889,065)
Revaluation reserve Transfer for Dep.	-	-	-	-	(1,160,753)	1,160,753	-
Bonus share (2015-2016) (5%)	13,037,030	-	-	-	-	(13,037,030)	-
Adjustment for deferred tax	-	-	-	-	290,189	-	290,189
Prior years' Adjustment (Note-32)	-	-	-	-	-	(636,033)	(636,033)
Cash dividend (2015-2016) (10 %)	-	-	-	-	-	(26,074,072)	(26,074,072)
Balance at 30 June 2017	273,777,750	5,215,219	18,000,000	158,182,500	3,635,838,286	421,106,185	4,512,119,940

[Signature]

DEPUTY CHIEF ACCOUNTS OFFICER
& COMPANY SECRETARY

Signed in terms of our separate report of even date annexed.

November 05, 2018
Dhaka

[Signature]

MANAGING DIRECTOR

[Signature]

DIRECTOR

[Signature]

DIRECTOR

[Signature]

Khan Wahab Shafique Rahman & Co.
Chartered Accountant

ATLAS BANGLADESH LIMITED

Statement of Cash Flows For the year ended 30 June 2018



PARTICULARS	Notes	AMOUNT (IN TAKA)	
		2017-2018	2016-2017
CASH FLOW FROM OPERATING ACTIVITIES			
<u>Receipts</u>			
Collection from Sales		192,911,206	114,709,295
Others		32,431,597	46,360,135
Total receipts		225,342,803	161,069,430
<u>Payments</u>			
Purchase of Raw Materials and Others		62,120,271	110,463,032
Manufacturing and Operating Expenses		90,668,245	137,574,377
Value Added Tax		18,430,847	13,023,642
Bank Charges		588,518	464,217
Income tax paid		5,135,180	7,441,087
Total Payment		176,943,061	268,966,355
Net cash Provided/ (used) by operating activities		48,399,742	(107,896,925)
CASH FLOW FROM INVESTMENT ACTIVITIES:			
Acquisition of fixed assets		(103,568)	(12,000)
Disposal of fixed assets		-	-
Net cash used by investing activities		(103,568)	(12,000)
CASH FLOW FROM FINANCING ACTIVITIES:			
Dividend paid		(5,290,501)	(24,706,491)
Net cash used by financing activities		(5,290,501)	(24,706,491)
Increase/(Decrease) in cash and cash equivalents		43,005,673	(132,615,416)
Cash and cash equivalents at opening		448,114,092	580,729,508
Cash and cash equivalents at closing		491,119,765	448,114,092
Net Operating Cash Flow per Share (NOCFPS)	31.00	1.61	(3.58)

DEPUTY CHIEF ACCOUNTS OFFICER
& COMPANY SECRETARY

Signed in terms of our separate report of even date annexed.

MANAGING DIRECTOR

DIRECTOR

DIRECTOR

November 05, 2018
Dhaka

Khan Wahab Shafique Rahman & Co.
Chartered Accountant



ATLAS BANGLADESH LIMITED

Notes to the Financial Statements For the year ended 30 June 2018

1.00 (a) ABOUT THE COMPANY

Atlas Bangladesh Limited was incorporated as a private Limited Company in 1966 and thereafter as per Government's decision it was converted into a public limited company in 1987. The Company assembles motor cycle and imports spare parts. It also manufactures and markets some of these parts locally. In Bangladesh, Atlas Bangladesh Limited was the sole distributor of Honda Motor Company Limited, Japan; Hero Honda Motors Limited, India; HMSI, India and Atlas Honda Limited, Pakistan. After separation of business relation with Hero Honda Motors Ltd., ABL engaged Distribution and Technical Assistance Agreement with Chongqing Zongshen Group I/E Corp, China. ABL is marketing the assembled Motorcycles under this agreement under the trade mark of ZONGSHEN-ATLAS. ABL also engaged a Memorandum of Understanding (MoU) on 24th May 2018 with TVS AUTO BANGLADESH LIMITED as a "Corporate Partner". Now ABL is engage in assembling and marketing TVS brand Motorcycles to the Corporate sector beside ZONGSHEN-ATLAS brand.

The shares of the Company are listed in the Dhaka Stock Exchange Limited, Bangladesh. The registered office of the Company is situated at 265-267 Tongi Industrial Area, Tongi, Gazipur.

(b) Components of the Financial Statements:

- (i) Statement of Financial Position as at 30 June, 2018
- (ii) Statement of Profit or Loss and other Comprehensive Income for the year ended 30 June, 2018
- (iii) Statement of Changes in Equity for the year ended 30 June, 2018
- (iv) Statement of Cash Flows for the year ended 30 June, 2018
- (v) Accounting Policies and Explanatory Notes to the Financial Statements.

2.00 BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

(a) i. Fundamental Accounting Concepts/ Assumption

The financial statements have been prepared under historical cost convention on accrual basis and such other convention as required by BAS-1 and BFRS for fair presentation of financial statements.

(a) ii. Going Concern

The company had an agreement with Hero Honda Motors Ltd. to assemble and market "Hero Honda" brand motor cycle. Due to separation of business relation with Hero Honda Motors Ltd. in 2013. After the engagement of Distribution and Technical Assistance Agreement with Chongqing Zongshen Group I/E Corp, China, ABL started the business with a new brand ZONGSHEN-ATLAS and is trying to capture the motorcycle market but sales of the new brand did not increase as our expectation. ABL also engaged a Memorandum of Understanding (MoU) on 24th May 2018 with TVS AUTO BANGLADESH LIMITED as a "Corporate Partner". Now ABL is engage in assembling and marketing TVS brand Motorcycles to the Corporate sector beside ZONGSHEN-ATLAS brand. The directors of the company expect better performance in the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. Moreover they believe that the company has adequate resources to continue the operation in the foreseeable future. For these reasons the directors continue to adopt going concern basis in preparing the Financial Statements.

(b) Use of estimation and judgments

"The preparation of financial statements in conformity with BFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, incomes and expenses. Actual results may differ from these estimates.

(c) Comparative Information:

Comparative information have been disclosed in respect of the year 2017-2018 for all numerical information in the financial statements and also the narrative and descriptive information where relevant for understanding the current year's financial statements. Figures of 2017-2018 have been re-arranged wherever considered necessary to conform to current year's presentation

(d) Compliance with Local Laws:

The financial statements have been prepared in compliance with requirements of the Companies Act, 1994, Securities and Exchange Ordinance 1993, Securities and Exchange Rules 1987, Listing regulations of Dhaka Stock Exchange Limited (DSE) and other relevant local laws and regulations.

(e) Reporting currency and Level of Precision:

The figures in the financial statements have been presented in Bangladesh taka (BDT/Tk.) currency and have been rounded off to the nearest taka where necessary.

(f) Reporting period:

Financial statements have been prepared covering one fiscal year from 1 July 2017 to 30 June 2018.



3.00 SIGNIFICANT ACCOUNTING POLICIES:

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

BAS 1	Presentation of Financial Statements
BAS 2	Inventories
BAS 7	Statement of Cash Flows
BAS 8	Accounting Policies, changes in Accounting Estimates and Errors
BAS 10	Events after the Balance Sheet Date
BAS 12	Income Taxes
BAS 16	Property, Plant and Equipment
BAS 18	Revenue
BAS 19	Employee Benefits
BAS 24	Related Party Disclosures
BAS 33	Earnings Per Share
BAS 36	Impairment of Assets
BAS 37	Provisions, Contingent Liabilities and Contingent Assets
BAS 39	Financial Instruments: Recognition and Measurement

The related BFRSs are also complied for the preparation of these financial statements

(a) Property, plant and equipment

(i) Recognition and measurement

Property, plant and equipment have been stated at written down value. Accumulated historical cost and depreciation have been shown in the Financial Statements. The cost of acquisition comprises of purchase price, including import duties and non-refundable Taxes and any directly attributable cost of bringing the assets to its state of intended use. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an addition to cost of the assets.

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized as non operating income and reflected in the Statement of Profit or Loss and other Comprehensive Income.

(ii) Depreciation:

Depreciation has been charged on all property, plant and equipment except land and land development on reducing balance method. Depreciation has been charged on addition on the basis of when it is available for use. Rates of depreciation of different category of assets are as under:

<u>Category of assets</u>	<u>Rate</u>
Building and other construction	18%
Machinery	18%
Furniture and fixtures	10%
Vehicles	20%
Office equipment	20%
Generator	10%
Other factory assets	10%
Other assets	20%
Gas line installation	5%

(iii) Impairment of assets

All assets have been reviewed according to BAS 36 and it was confirmed that no such assets have been impaired during the year and for this reason no provision has been made for Impairment of assets.

(b) Inventories:

The stocks of spares and raw materials have been valued at average prices and the stock of finished goods have been valued at cost or net realizable value whichever is lower.

Work-in-process have been valued at prices which include cost of materials plus all conversion costs.

Physical inventory of stocks at the year end at 30 June 2018 was taken by a team comprising of employees of Atlas Bangladesh Limited and the auditors.



(c) **Provisions**

In accordance with the guidelines as prescribed by BAS-37: Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations:

- (i) when the company has an obligation (legal or constructive) as a result of past events;
- (ii) when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- (iii) Reliable estimates can be made of the amount of the obligation.

(d) **Revenue recognition policy**

(i) **Sale of goods**

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns, trade discounts and volume rebates as per BAS-18. Revenue is recognized when the significant risks and reward of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably & there is no continuing management involvement with the goods sold. Transfer of risk and rewards occurs for the sale of goods when the product is delivered along with dispatch documents and invoices to customers.

- (ii) Interest income is recognized when it is accrued by respective bank.

(e) **Income Tax Expenses**

Current Tax:

Provision for Taxation has been made during the year applying the applicable rate as per Income Tax Ordinance 1984.

Deferred Tax:

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the financial statement date.

(f) **Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(i) **Financial Assets:**

Financial assets of the company include cash and cash equivalents, equity instrument of another entity, trade receivable and other receivables. The company initially recognizes receivable on the date they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial asset only when contractual rights or probabilities of receiving the cash flows from the assets expire or it transfer the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risk and reward of ownership of the financial assets are transferred.

(ii) **Cash and cash equivalents:**

According to BAS 7 'Statement of Cash Flows ' cash comprises of cash in hand, demand deposits and cash equivalents which are short term highly liquid investments that are readily convertible to cash and which are subject to an insignificant risk of changes in value. BAS 1 "Presentation of Financial Statements" provides that Cash and cash equivalents are not restricted in use. Considering the provision of BAS 7 & BAS 1, Cash in Hand & Bank Balances including FDR have been treated as Cash & cash equivalents.

(iii) **Available for Sale of Financial Assets:**

During the year the company had no financial asset for sale.

(iv) **Trade Receivable**

Trade receivable are carried at original invoice amount less an estimate made for doubtful debts based on a review of all outstanding amount at the period end.

(v) **Financial Liabilities**

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities are recognized initially at fair value less any directly attributable transaction cost. Subsequently to initial recognition, these financial liabilities are measured at amortized cost using the effective interest method. Financial liabilities include loan and borrowing, trade creditors, liabilities for expenses and liabilities for other finance.



- (g) **Financial expenses**
Financial Expenses incurred during the year was recognized as revenue expenses in accordance with BAS-23 "Borrowing Cost." Financial expenses comprise bank charges.
- (h) **Related Party Disclosures**
There is no transaction with related parties carried out in the normal course of business in accordance with the requirements of BAS 24: Related Party Disclosures.
- (i) **Statement of Cash Flows**
Statement of Cash Flows has been prepared principally in accordance with BAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method.
- (j) **Net Income before Tax**
Net Income before Tax for the year were not materially affected by:
- (a) Transaction of a nature not usually undertaken by the company;
 - (b) Circumstances of an exceptional or non-recurring nature;
 - (c) Changes of credits relating to prior years ; and
 - (d) Changes in accounting policies.
- (k) **Segmental Reporting:**
No segmental reporting is applicable for the company as required by BAS 14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.
- (l) **Earning per share**
This has been calculated in compliance with the requirements of BAS 33: Earnings Per Share has been calculated by the profit attributable to ordinary equity holders of the company by the weighted average number of ordinary shares outstanding during the period and retrospective effect has also been given for calculation of previous years earnings as well to conform the current years presentation.
- (m) **Diluted Earnings per Share**
No diluted Earnings per Share was required to be calculated for the year under review as there is no scope for dilution of Earnings Per Share for the year.
- (n) **Employee Benefit Plan**
- (i) **Short Term Employee Benefits**
Short-term employee benefits include salaries, bonuses etc.
 - (ii) **Post-employment benefits:**
The Company operates a contributory provident fund scheme, an unfunded gratuity scheme and a group insurance scheme for its permanent employees. Provisions have been made as per rules. The provident fund is administered by the Board of Trustees. The gratuity is calculated based on 2 (two) months of last basic pay multiplied by the number of years served. Separate fund created for the gratuity. Separate pension scheme is administered by Bangladesh Steel and Engineering Corporation for Central Cadre Officer (Grad-9 & above) who are entitled for pension and the company contributes monthly 35% of basic salary of central cadre officer for this fund.
 - (iii) **Workers' profit participation fund and workers welfare fund:**
Allocation to workers' profit participation fund has been made at 5% on net profit before tax in terms of chapter-15 of the labor Law-2006. Of which 80% relates to Workers' Profit Participation Fund and 20% relates to Welfare Funds & workers welfare foundation Fund.
- (o) **Events after the reporting period (BAS 10):**
Events after the reporting period that provide additional information about the Company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material. No such events came to the attention of management of the Company.
- (p) **Key Management Personnel Compensation:**
- i) Atlas Bangladesh limited is offloaded State own national organization and the Company's compensation packages has been provided as per the National Pay Scale approved by the Govt. We disclosed the Managing Director compensation which is included in Note No-26.01.
 - ii) no amount was spent by the company for compensating any member of the Board of Directors except Managing Director.
 - iii) other management personnel's compensation included in the administrative salary (Note No-26.03).
- (q) **Authorization of Financial Statements :**
The financial statements were authorized for issue by the Board of Directors on 05 November 2018



ATLAS BANGLADESH LIMITED

Notes to the Financial Statements For the year ended 30 June 2018

		AMOUNT (IN TAKA)	
		30.06.2018	30.06.2017
4.00	PROPERTY, PLANT AND EQUIPMENT: TK. 3,802,775,469		
	At cost (A)		
	Opening balance	3,931,887,573	3,931,875,573
	Addition during the year	103,568	12,000
		<u>3,931,991,141</u>	<u>3,931,887,573</u>
	Accumulated depreciation (B)		
	Opening balance	126,591,731	123,439,677
	Charge during the year	2,623,941	3,152,054
		<u>129,215,672</u>	<u>126,591,731</u>
	Balance (A-B)	<u>3,802,775,469</u>	<u>3,805,295,842</u>
Property, Plant and Equipment have also been shown in Annexure-1 (a) .			
5.00	INVENTORIES: TK. 138,961,293		
	The above figure is comprises as under:		
	Raw materials	63,684,053	111,624,165
	Finished goods	71,372,837	81,440,255
	Store & spares	3,904,403	3,416,157
	Store -in-transit	-	15,282,765
		<u>138,961,293</u>	<u>211,763,342</u>
The details break up of above inventory figure are shown in Annexure- 2 .			
6.00	TRADE AND OTHER RECEIVABLES : TK. 145,926,187		
	The break up of the above amounts is given below:		
	Trade Receivables (Note 6.01)	129,700,216	53,432,790
	Other Receivable (Note 6.02)	14,774,219	13,316,680
	Accrued Interest on FDR (Note 6.03)	1,992,282	1,081,216
		<u>146,466,717</u>	<u>67,830,686</u>
	Less: Provision on bad and doubtful debts	540,530	540,530
		<u>145,926,187</u>	<u>67,290,156</u>
6.01	Trade Receivables : Tk. 129,700,216		
	ABL Employees	571,463	639,153
	Government Sector	126,231,727	36,454,111
	NGO/Individuals	2,897,026	16,339,526
		<u>129,700,216</u>	<u>53,432,790</u>
6.02	Other Receivables : Tk. 14,774,219		
	ABL - Workers, Staff & Officers	6,635	6,635
	(1 day's Salaries to be realized subsequently from employees)		
	Custom Duty (2008-09)	1,579,025	1,579,025
	Washing allowance	354,810	395,930
		<u>1,940,470</u>	<u>1,981,590</u>
	Debit Balance of Creditors for goods supply	14,295	10,011
	Debit Balance of Subscription CBA	1,741	-
	Debit Balance of advance from customers	12,817,713	11,325,079
		<u>14,774,219</u>	<u>13,316,680</u>



6.03 Accrued Interest on FDR: Tk. 1,992,282

This is made up as follows:

	AMOUNT (IN TAKA)	
	30.06.2018	30.06.2017
Sonali Bank Ltd., Tongi Branch	254,616	208,079
Janata Bank Ltd. Uttara Branch	7,127	463,416
National Bank Ltd. Tongi Branch	818,968	152,893
Sonali Bank Ltd., Shilpa Bhaban Branch	41,125	35,525
IDLC, Gazipur	240,560	-
DBH Finance, Uttara Branch	235,089	-
Standered Bank, Uttara Branch	42,392	-
Southest Bank, Tongi Branch	127,694	-
Trust Bank Ltd., Tongi Branch	224,711	221,303
	1,992,282	1,081,216

Aging of Trade and other Receivables:

Within 30 days	59,782,056	27,781,004
Within 31-60	46,231,819	21,359,830
Within more than 60 days	39,912,312	18,149,322
	145,926,187	67,290,156

7.00 INTER-PROJECT:

CURRENT ACCOUNT (DEBIT): TK. 8,631,497

This is made up as follows:

Inter Project:

Eastern Cables Limited	14,277	14,277
National Tubes Limited	132,004	132,004
Bangladesh Blade Factory	6,558,542	5,410,319
Eastern Tubes Limited	850,790	850,790
General Electric Mfg. Co.	-	2,782
	7,555,613	6,410,172

Disinvested Project:

B.M.T.F Limited	32,332	32,332
Dockyard and Engineering Works Limited	167,974	167,974
Bangladesh Cycle Industries Limited	-	2,307,164
Ispahani Marshal Limited	6,824	6,824
Omar Sons Limited	16,060	16,060
Metalex Corporation Limited	852,694	852,694
	1,075,884	3,383,048
	8,631,497	9,793,220

8.00 ADVANCES, DEPOSITS AND PREPAYMENTS: TK. 21,555,571

The break up of the above amounts is given below:

Advance against 5% H/R recovery	800	800
Advance against salary/wages	3,500,073	400,960
Advance against TA/DA	393,727	328,503
Advance against Purchases/expenses	3,144,277	2,759,314
Advance to Suppliers/Contractors	1,424,045	920,137
Advance against canteen	316,067	257,446
Advance against VAT (Note 8.01)	9,409,513	18,854,961
	18,188,502	23,522,121



DEPOSITS:

Sundry deposits (Note 8.02)

Less: Provision for bad and doubtful debts

AMOUNT (IN TAKA)	
30.06.2018	30.06.2017

3,416,569	4,211,383
3,416,569	4,211,383
49,500	49,500
3,367,069	4,161,883
21,555,571	27,684,004

8.01 Advance against VAT : Tk. 9,409,513

Balance at 1 July 2017

Paid during the year

Adjust during the year

Balance at 30 June 2018

18,854,961	25,945,576
18,430,847	12,898,642
(27,876,295)	(19,989,257)
9,409,513	18,854,961

8.02 Sundry Deposits: Tk. 3,416,569

This is made up as follows:

Balance at 1 July 2017

Paid during the year

Realization during the year

Balance at 30 June 2018

4,211,383	6,743,318
1,069,319	775,571
(1,864,133)	(3,307,506)
3,416,569	4,211,383

9.00 ADVANCE INCOME TAX : TK. 615,455,092

This is made up as follows:

Balance at 1 July 2017

Advance taxes paid and taxes deducted at source during the year

610,319,912	602,878,825
5,135,180	7,441,087
615,455,092	610,319,912

Advance income tax and provision for taxation have also been shown in Annexure-3.

10.00 CASH AND CASH EQUIVALENTS: TK. 491,119,765

Cash in hand

Imprest account (Preliberation)

Sub Total (A)

34,882	8,433
100	100
34,982	8,533

Current and short term deposits

Name and Branch

A/c. No.

Sonali Bank Ltd., Tongi Bazar Branch, Gazipur

SND # 79

5,368,873

896,424

Sonali Bank Ltd., Tongi Bazar Branch, Gazipur

SB # 9171

415,257

403,175

Pubali Bank Limited, Tongi Branch, Gazipur

SND # 367

338,264

527,488

Sonali Bank, Shilpa Bhaban Br., Dhaka

SND # 156

108,596

106,479

Prime Bank Ltd., Tongi Br.

SND # 3848

29,191

29,232

AB Bank Ltd. Kawran Bazar Br., Dhaka

SND # 071676-430

1,377,363

930,244

Sonali Bank Ltd., Shilpa Bhaban Br. Dhaka

CC # 2606

3,441

3,441

Sonali Bank Ltd., Shilpa Bhaban Br. Dhaka

CC # 2597

8,957

8,957

Trust Bank Ltd., Tongi Br, Gazipur

SND # 57

30,648,966

4,290,604

Trust Bank Ltd., Tongi Br, Gazipur

SND # 66

1,268,444

2,350

Trust Bank Ltd., Tongi Br, Gazipur

SND # 93

140,768

93,063

Southeast Bank Ltd., Tongi Bazar Br. Gazipur

SND # 19

70,240

70,058

National Bank Ltd. Tongi Bazar Br.

SND#144

155,533

76,659

Brac Bank, Uttara Cor. Br.

SB # 3001

154,248

South Bangla Agri. & Comm. Bank, Uttara Br.

SND#4306

146,116

1,157,091

Janata Bank, Uttara corp. Br.

SND#976

849,562

3,985,624

Sub Total (B)

41,083,819	12,580,891
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Fixed Deposits:

ABL Employees Leave pay & Gratuity Fund Trust:

	AMOUNT (IN TAKA)	
	30.06.2018	30.06.2017
Sonali bank, Tongi Br	35,830,827	34,387,095
Trust Bank, Tongi Br.	15,247,272	14,699,821
National Bank, Tongi Br.	36,484,592	18,257,786
Sub Total (C)	87,562,691	67,344,702

ABL Own Fund:

Sonali Bank Ltd. Tongi Bazar Br.	109,585,907	84,553,068
Sonali Bank Ltd, Shilpa Bhaban Corp. Br.	60,041,766	57,630,499
Janata Bank Ltd. Uttara Br.	11,561,607	144,506,531
Trust Bank, Tongi Br.	37,002,239	45,092,768
Southeast Bank Ltd., Tongi Br.	24,533,700	-
IDLC, Tongi Br.	46,369,843	-
DBH, Uttara Br.	46,389,492	-
Standerd Bank Ltd., Uttara Br.	9,210,125	-
National Bank Ltd. Tongi Bazar Branch	17,743,594	36,397,100
Sub Total (D)	362,438,273	368,179,966
Total Fixed Deposits (E)	450,000,964	435,524,668
Grand Total (A+B+C+D)	491,119,765	448,114,092

11.00 SHARE CAPITAL : TK. 301,155,530

Authorized

100,000,000 Ordinary Shares of Taka 10/= each	1,000,000,000	1,000,000,000
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Issued, subscribed and paid up:

Opening Share Capital	273,777,750	260,740,720
Add: Bonus share (2016-2017) (10%)	27,377,780	13,037,030
Closing Share Capital	301,155,530	273,777,750

Group - A

15,358,932 Ordinary Shares of Taka 10/- each	153,589,320	139,626,650
--	-------------	-------------

Group - B

14,756,621 Ordinary Shares of Taka 10/- each	147,566,210	134,151,100
	301,155,530	273,777,750

Shareholding position of the Company at 30 June 2018 was as follows:

Share Holders	No. of shares	%	Face value Taka
Group - A			
Bangladesh Steel and Engineering Corporation	15,358,932	51.00	153,589,320
Group - B			
Investment Corporation of Bangladesh	4,476,032	14.86	44,760,320
Bangladesh Fund	1,817,625	6.04	18,176,250
Institutions	905,630	3.01	9,056,300
Officers and Employees of ABL	95,474	0.32	954,740
Shareholder Director	341,585	1.13	3,415,850
General Public	7,120,275	23.64	71,202,750
Sub-Total	14,756,621	49.00	147,566,210
Grand Total (A+B)	30,115,553	100.00	301,155,530



AMOUNT (IN TAKA)

30.06.2018 30.06.2017

Issued, subscribed and paid up capital includes bonus share issued as follows:

Year	Stock Ratio	No. of Share
1991-1992	1 : 5	200,000
1995-1996	1 : 4	300,000
2001-2002	1 : 2	750,000
2002-2003	1 : 3	750,000
2003-2004	1 : 3	1,000,000
2004-2005	1 : 2	2,000,000
2005-2006	1 : 3	2,000,000
2006-2007	1 : 4	2,000,000
2008-2009	1 : 3	3,333,333
2009-2010	1 : 3	4,444,444
2010-2011	1 : 3	5,925,925
2014-2015	1 : 10	2,370,370
2015-2016	1 : 20	1,303,703
2016-2017	1 : 10	2,737,778

11.01 Classification of Shareholders by Holding :

Range of Shares	Numbers of Share Holders		Shareholdings %	
	2017-2018	2016-2017	2017-2018	2016-2017
Less than 500 Shares	5,599	5,788	72.80	73.59
500 to 5,000	1,951	1,938	25.37	24.64
5,001 to 10,000	68	67	0.88	0.85
10,001 to 20,000	23	20	0.30	0.25
20,001 to 30,000	13	15	0.17	0.19
30,001 to 40,000	7	8	0.09	0.10
40,001 to 50,000	4	3	0.05	0.04
50,001 to 100,000	8	9	0.10	0.11
100,001 to 1,000,000	13	12	0.17	0.15
Over 1,000,000	5	5	0.07	0.06
Total	7691	7865	100.00	100.00

12.00 CAPITAL RESERVE : TK. 5,215,219

This amount is as per last account and it is being carried forward in the account from many years ago.

13.00 RETAINED EARNINGS : TK. 349,989,684

This is made up as follows:

Balance at 1st July 2017	421,106,185	531,581,632
2% Cash dividend paid for the year 2016-2017	(5,475,555)	(26,074,072)
10% Stock dividend paid for the year 2016-2017	(27,377,780)	(13,037,030)
Balance after 2% Cash & 10% Stock dividend	388,252,850	492,470,530
Net profit/(Loss) for the year	(36,936,518)	(71,889,065)
Revaluation reserve Transfer for Deprecation	949,043	1,160,753
Prior years' Adjustment	(2,275,691)	(636,033)
Balance at 30 June 2018	349,989,684	421,106,185

14.00 REVALUATION RESERVE : TK. 3,635,126,504

Balance at 1st July 2017	3,635,838,286	3,636,708,850
Transferred to Retained earning for difference of Deprecation	(949,043)	(1,160,753)
Adjustment for deferred tax	237,260	290,189
Balance at 30 June 2018	3,635,126,504	3,635,838,286



15.00 LONG TERM LOAN : TK. 2,184,296

		AMOUNT (IN TAKA)	
		30.06.2018	30.06.2017
Quasi-equity loan	(Note 15.01)	55	55
Interest free Government loan	(Note 15.02)	2,184,241	2,184,241
		<u>2,184,296</u>	<u>2,184,296</u>

15.01 Quasi-equity loan ; Tk. 55

This loan was obtained from Government of Bangladesh and is repayable in 20 (twenty) semi-annual installments starting from the 6th year of sale of shares to the public i.e. from 1 January 1994.

15.02 Interest free government loan: Tk. 2,184,241

Employees of the Company who opted for voluntary retirement under manpower equalization scheme were paid the requisite benefits by Bangladesh Steel and Engineering Corporation and the payments are treated as loan from the government. The loan is interest free and there is no time limit for repayment of the loan. The loan will pay after requisition for repayment of loan from Government. There is no current portion of this loan.

16.00 OBLIGATORY EMPLOYEE RETAIREMENT BENEFIT (GRATUITY): TK. 98,100,172

This is made up as follows :-

Leave pay and gratuity	(Note 16.01)	98,100,172	91,221,361
		<u>98,100,172</u>	<u>91,221,361</u>

16.01 Leave-pay and gratuity: Tk. 98,100,172

Balance at 1 July 2017	91,221,361	91,726,032
Provided during the year	17,340,314	24,080,578
Paid during the year	(10,461,503)	(24,585,249)
Balance at 30 June 2018	<u>98,100,172</u>	<u>91,221,361</u>

Provision was made during the year is equal to 2 (two) months basic pay multiplied by the number of years served by the junior officers, staff and workers of the Company upto 30 June 2018.

17.00 DEFERRED TAX LIABILITY: TK. 153,458,255

Calculation of Deferred Tax :

A. Temporary difference:

Carrying value other than land	9,272,155	10,843,485
Tax base	7,944,878	9,498,300
Taxable temporary difference	<u>1,327,277</u>	<u>1,345,185</u>

Income Tax rate	25%	25%
Deferred Tax Liabilities at the end of the year	<u>331,819</u>	<u>336,296</u>

Closing Deferred Tax Liabilities	331,819	336,296
Opening Deferred Tax Liabilities	(336,296)	(333,005)
Deferred Tax (income) / expenses:	<u>(4,477)</u>	<u>3,291</u>

B. Revaluation:

Carrying Value		
Land	3,788,005,000	3,788,005,000
Other than land	6,424,942	7,373,985

Tax rate:

Land	4%	4%
Other than land	25%	25%

Deferred Tax Liabilities at the end of the year:

Land	151,520,200	151,520,200
Other than land	1,606,236	1,843,496
	<u>153,126,436</u>	<u>153,363,696</u>



AMOUNT (IN TAKA)	
30.06.2018	30.06.2017

Closing Deferred Tax Liabilities	153,126,436	153,363,696
Opening Deferred Tax Liabilities	(153,363,696)	(153,653,885)
D.Tax (income) / expense:	(237,260)	(290,189)
Deferred Tax Liabilities at the end of the year (A+B)	<u>153,458,255</u>	<u>153,699,992</u>

18.00 TRADE AND OTHER PAYABLES: TK. 114,274,289

This is made up as follows :

For goods supplied	(Note-18.01)	78,645,206	12,049,482
For expenses	(Note-18.02)	7,838,897	2,805,600
For other finance	(Note-18.03)	22,437,096	21,121,113
Advance against sales	(Note-18.04)	5,169,040	4,878,572
Advance against shares		184,050	184,050
		<u>114,274,289</u>	<u>41,038,817</u>

18.01 For Goods Supplied: Tk. 78,645,206

Local goods	66,475,500	62,400
Liability for imported goods	12,169,706	11,987,082
	<u>78,645,206</u>	<u>12,049,482</u>

Local goods include TVS Brand Raw Materials (CKD Motorcycle) purchase from TVS Auto Bangladesh Ltd.

18.02 For Expenses: Tk. 7,838,897

Liability for wages	1,857,074	1,462,418
Liability for feasibility study	417,000	417,000
Liability for miscellaneous expenses	(Note-18.02.1)	5,564,823
	<u>7,838,897</u>	<u>2,805,600</u>

18.02.1 For miscellaneous expenses: Tk. 5,564,823

Electricity and gas	38,114	49,237
Auditors' fees	180,250	180,250
Telephone	29,675	23,557
AGM Expenses	-	120,000
Overtime	121,644	-
Registration cost of Motorcycle (Sales)	5,049,371	-
Legal fees	30,000	30,000
Others	115,769	523,138
	<u>5,564,823</u>	<u>926,182</u>

18.03 For other finance: Tk. 22,437,096

The break up of the above amounts is given below:

Creditors	3,333,905	3,333,905
Security deposits	7,775,000	8,150,000
Earnest money	794,415	1,045,258
Tax deducted at source from suppliers	43,060	68,660
ABL Officers Association subscription	20,630	23,880
Provident fund	24,752	477,902
VAT deduction from customers	131,368	157,153
Subscription (CBA)	-	12,940
Deduction of house rent	583,087	583,087
Others	(Note 18.03.1)	9,730,879
	<u>22,437,096</u>	<u>21,121,113</u>



AMOUNT (IN TAKA)	
30.06.2018	30.06.2017

18.03.1 Others : Tk. 9,730,879

Trade debtors (Credit balances)	4,874,444	2,975,515
Overtime payable (Deduction from final payment)	908,467	780,190
Advances, deposits and prepayments (Credit balances)	61,961	65,316
Credit balance of welfare fund	1,281,486	1,200,706
Sale proceeds of fraction shares	2,604,521	2,246,601
	9,730,879	7,268,328

18.04 Advance received from customers against sales: Tk. 5,169,040

Dealers	3,179,616	3,224,964
Government agencies and NGOs	1,989,424	1,653,608
	5,169,040	4,878,572

19.00 WORKERS' PROFIT PARTICIPATION FUND AND WELFARE FUND: TK. 11,260,805

This is made up follows:

Balance at 1 July 2017	11,260,805	11,260,805
Contribution during the year	-	-
Paid during the year	-	-
Balance at 30 June 2018	11,260,805	11,260,805

20.00 INTER PROJECT CURRENT ACCOUNT (CREDIT) : TK. 729,646

The break up of the above amounts is given below:

Progati Industries Ltd.	58,382	58,382
Meher Industries Ltd.	6,830	6,830
Dacca Steel Works Ltd.	626,722	-
Gazi Wires Limited	11,979	10,385
	703,913	75,597

Disinvested project:

Rahim Group of Industries	21,588	21,588
Bangladesh Diesel Plant Ltd.	4,145	4,145
	25,733	25,733
	729,646	101,330

21.00 PROVISION FOR INCOME TAX: TK. 313,042,412

The break up of the above amounts is given below:

Balance at 1 July 2017	311,514,288	310,527,439
Provision made during the year	1,528,124	986,849
Prior years' Adjustment short/(over) provision	-	-
Balance at 30 June 2018	313,042,412	311,514,288

Year wise provision for income tax liability showing the position up to accounting year 2017-2018 had been accounted on the basis of accounting profit are shown at **Annexure-3**. Against above provision, total sum of Tk. 615,455,092 has been paid and shown as advance income tax.



		AMOUNT (IN TAKA)	
		30.06.2018	30.06.2017
22.00 UNPAID DIVIDEND : TK. 57,662,763			
The break up of the above amounts is given below:			
Balance at 1 July 2017		57,477,709	56,110,128
2% Cash dividend for the year 2016-2017		5,475,555	26,074,072
Paid during the year		(5,290,501)	(24,706,491)
Balance at 30 June 2018		57,662,763	57,477,709
23.00 NET ASSET VALUE (NAV) PER SHARE : TK. 148			
The break up of the above amounts is given below:			
Total Assets		5,224,424,874	5,180,618,538
Total Liabilities		(756,755,437)	(668,498,598)
Net Assets Value		4,467,669,437	4,512,119,940
Total Number of Shares		30,115,553	27,377,775
Net Asset Value (NAV) per Share		148	165
24.00 SALES (NET) : TK. 229,292,112			
The break up of the above amounts is given below:			
Motor cycle		252,038,869	156,328,951
Spare parts		8,129,538	3,351,111
Gross sales		260,168,407	159,680,062
VAT		(30,876,295)	(20,114,257)
Net Sales		229,292,112	139,565,805
25.00 COST OF SALES : TK. 220,379,359			
Raw materials consumed (Note 25.01)		168,174,448	104,893,354
Stores and spares		-	552,975
Production overhead (Note 25.02)		42,137,493	49,329,711
Opening stock of work-in-process		-	-
		210,311,941	154,776,040
Closing stock of work-in-process		-	-
Cost of production		210,311,941	154,776,040
Opening stock of finished goods		83,662,762	82,251,895
		293,974,703	237,027,935
Closing stock of finished goods		(73,595,344)	(83,662,762)
Cost of sales		220,379,359	153,365,173
25.01 Raw materials consumed: Tk. 168,174,448			
Opening stock		111,624,165	130,891,510
Purchased during the year		120,234,336	85,626,009
Closing stock		(63,684,053)	(111,624,165)
		168,174,448	104,893,354
25.02 Production overhead: Tk. 42,137,493			
Factory salary and wages		36,730,135	43,398,233
Power and fuel		731,366	824,877
Repairs and maintenance (factory)		305,474	421,514
Factory insurance		690,803	352,615
Factory overhead (Note 25.02.1)		2,498,941	2,914,048
Depreciation		1,180,774	1,418,424
		42,137,493	49,329,711



		AMOUNT (IN TAKA)	
		30.06.2018	30.06.2017
25.02.1	Factory overhead: Tk. 2,498,941		
	This is made up as follows :-		
	Uniform and liveries	492,772	572,630
	Group Insurance	332,748	207,351
	Welfare expenses to workers	656,204	681,335
	Canteen subsidy	996,697	1,429,940
	Medical expenses	-	6,992
	Others	20,520	15,800
		2,498,941	2,914,048
26.00	OPERATING EXPENSES: TK. 69,132,341		
	Managing Directors' remuneration (Note-26.01)	1,107,990	1,272,196
	Auditors' fees (Note-26.02)	69,000	69,000
	Administrative expenses (Note-26.03)	51,803,619	55,992,296
	Selling expenses (Note-26.04)	16,151,732	24,210,793
		69,132,341	81,544,285
26.01	Managing Directors' remuneration: TK. 1,107,990		
	Basic	762,350	884,640
	Other allowances	345,640	387,556
		1,107,990	1,272,196
26.02	Auditors' fees: Tk. 69,000		
	Statutory audit	69,000	69,000
		69,000	69,000
26.03	Administrative expenses: Tk. 51,803,619		
	Salary (Officers)	17,708,682	14,086,042
	Salary (Staff)	17,792,107	22,830,841
	Legal expenses	-	23,000
	Head office overhead	6,000,000	6,000,000
	Games and sports	120,000	119,020
	Directors Fee	1,350,002	1,476,631
	Honorarium	59,955	85,905
	Printing and stationery	761,098	487,463
	A.G.M expenses	659,575	604,910
	Postage, telegram and telephone	133,541	195,622
	Maintenance of vehicle	665,735	809,965
	Fuel - vehicle and CNG	892,146	1,182,991
	Transport hiring charge	6,870	2,375,561
	Travelling and conveyance	232,848	362,533
	Group term & Other Admin Insurance	288,067	189,139
	Rent, rates and taxes	1,262,638	911,407
	Repairs and maintenance	232,100	65,080
	Newspaper and periodicals	43,622	40,670
	Training expenses	54,000	80,091
	CDBL, Dhaka Stock Exchange & bonus share demet fee	326,079	414,012
	Uniform and liveries	223,696	171,940
	Canteen subsidy	448,891	626,515
	Scholarship	75,000	105,000
	Entertainment	548,082	657,046
	Subscription & Donation	5,000	22,000
	Advertisement	252,635	249,764
	Electricity & Gas	74,000	26,000
	Depreciation	1,443,167	1,733,630
	Miscellaneous expenses (cleaning sanitation, plantation etc.)	144,083	59,518
		51,803,619	55,992,296

- (i) During the year the company paid to the directors Tk. 1,350,002 as honorarium for board & committee meeting attendance fee.



AMOUNT (IN TAKA)	
30.06.2018	30.06.2017

26.04 Selling expenses : Tk. 16,151,732

Salary (Officers)	4,438,655	5,596,896
Salary (Staff)	1,515,770	2,184,783
Display & exhibition	309,043	906,715
Advertisement	2,976,138	6,631,754
Sales promotion	2,883,082	5,753,325
Tender form purchase	20,150	47,920
After sales services	268,433	392,243
Canteen subsidy	94,152	133,456
Travelling and conveyance	253,981	225,439
Postage and telephone	26,984	13,527
Uniform and liveries	87,296	90,072
Group Term Insurance Premium	52,504	39,213
Carriage outward	850,400	2,099,900
R&D Expenses for Motor cycle	67,980	4,450
Bad Debts	2,307,164	-
Dealer & Mechanics conference	-	91,100
	16,151,732	24,210,793

27.00 FINANCIAL EXPENSES: TK. 588,518

Bank charges and others	588,518	464,217
	588,518	464,217

28.00 NON OPERATING INCOME: TK. 25,395,235

The break up of the above amounts is given below:

Sale of tender forms	-	44,000
Servicing	274,647	368,106
Interest on FDR & Operational Accounts	25,005,747	24,439,143
Others	114,841	57,696
	25,395,235	24,908,945

29.00 INCOME TAX EXPENSES (CURRENT) : Tk. 1,528,124

Provision for income tax has been calculated as under:

Net profit/(Loss) before tax	(35,412,871)	(70,898,925)
Tax @ 0.6% on gross receipts / 25% on net profit	1,528,124	986,849



AMOUNT (IN TAKA)	
30.06.2018	30.06.2017

30.00 EARNINGS PER SHARE (EPS) : TK. (1.23)

The break up of the above amounts is given below:

Net Profit/ (Loss) for the Year	(36,936,518)	(71,889,065)
Weighted Average Number of Ordinary Shares	30,115,553	30,115,553
Earning Per Share (EPS)	(1.23)	(2.39)

Weighted Average Number of Ordinary Shares outstanding:

No. of Shares	Days	Factor	W.A. No. of Shares (30.06.18)	W.A. No. of Shares (30.06.17)
27,377,775	365	1.00	27,377,775	26,074,072
2,737,778	365	1.00	2,737,778	1,303,703
Total			30,115,553	27,377,775

31.00 NET OPERATING CASH FLOW PER SHARE (NOCFPS) : TK. 1.61

The break up of the above amounts is given below:

Net Cash Flows from Operating Activities	48,399,742	(107,896,925)
Total Number of Shares	30,115,553	30,115,553
Net Operating Cash Flow per Share (NOCFPS)	1.61	(3.58)

32.00 PRIOR YEARS' ADJUSTMENT (DEBIT) : TK. 2,275,691

The amount adjusted previous year advance with expenses bill.	2,526,375	908,578
The amount adjusted against previous year short provision for rent	236,809	-
The amount adjust against Officers house rent (Officer Quarters) arrear bill	-	35,460
The amount adjusted against previous year excess payment	(487,493)	(308,005)
	2,275,691	636,033

33.00 CONTRIBUTION TO NATIONAL EXCHEQUER: TK. 437.43 (Figure in Lac)

The break up of the above amounts is given below:

Customs duty	72.22	115.99
Supplementary duty	120.62	265.62
Regulatory Duty	8.67	14.31
Value Added Tax (VAT)	184.57	130.65
Income Tax	51.35	74.41
	437.43	600.98

34.00 INFORMATION RELATING TO PURCHASE, PRODUCTION, SALES AND STOCK ON QUANTITY BASIS

Particulars	30.06.2018 (Units)	30.06.2017 (Units)
Opening Stock		
Raw Materials	1382	1542
Finished Goods	359	320
Sample	48	42
Total	1789	1904



AMOUNT (IN TAKA)

30.06.2018

30.06.2017

Particulars	30.06.2018 (Units)	30.06.2017 (Units)
Purchase		
Raw Materials	1276	1090
Sample	0	6
Production	1833	1250
Sales	1810	1211
Sample Sales	22	0
Closing Stock		
Raw Materials	825	1382
Finished Goods	382	359
Sample	26	48
Total	1233	1789

35.00 PRODUCTION CAPACITY (SINGLE SHIFT) AND ACTUAL PRODUCTION:

Production capacity and actual production of the company for 2017-2018 are as under:

Name of product	2017-2018			2016-2017		
	Production capacity	Actual production	Excess/ (Shortage)	Production capacity	Actual production	Excess/ (Shortage)
Motorcycle	7,000	1,833	(73.81%)	7,000	1,250	(82.14%)

36.00 PRODUCTION TARGET AND UTILIZATION :

Production target and utilization of the Company for 2017-2018 are as under:

Name of product	2017-2018			2016-2017		
	Production target	Utilization	Excess/ (Shortage)	Production target	Utilization	Excess/ (Shortage)
Motorcycle	3,000	1,833	(38.90%)	3,000	1,250	(58.33%)

36.01 Sales target and achievement (In Qty.)

Sales target and achievement of the Company for the year 2017-2018 are as under:

Name of product	2017-2018			2016-2017		
	Sales target	Achievement	Excess/ (Shortage)	Sales target	Achievement	Excess/ (Shortage)
Motorcycle	3,000	1,810	(39.66%)	3,000	1,211	(59.63%)

37.00 COMMITMENT FOR CAPITAL EXPENDITURE:

At the balance sheet date, there was no commitment for capital expenditure.

38.00 MISCELLANEOUS:

(a) There is no claim against the accepted liability of the Company as at 30 June 2018.

(b) No loan facility was received or is receivable under any agreement excepting the loans obtained in the ordinary course of business as at 30 June 2018.

39.00 NUMBER OF OFFICERS, STAFF AND WORKERS:

The officers, staff and workers are listed below:

(a) Officers	27
(b) Staff	63
(c) Workers	84
	174

40.00 NON-RESIDENT SHAREHOLDERS:

There is no non-resident shareholder of this company.



41.00 FINANCIAL RISK MANAGEMENT:

The company management has overall responsibility for the establishment and oversight of the company's risk management framework. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The company has exposure to the following risks from its use of financial instruments.

- (a) Credit risk
- (b) Liquidity risk
- (c) Market risk

41.01 Credit Risk

Credit risk is the risk of a financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables.

All the sales are made in cash. Trade receivables arise due to the time difference between submission of bill to govt. organization for collection of sales proceeds and the actual date of realisation of the proceeds and income tax (IT) challah which amount was deducted at source by this govt. organization.

a) Exposure of Credit Risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

	Amount in Taka	
	30-Jun-18	30-Jun-17
Trade and Other Receivables	145,926,187	67,290,156
Advances, Deposits & Prepayments	21,555,571	27,684,004
Cash and Cash Equivalents	491,119,765	448,114,092
	<u>658,601,523</u>	<u>543,088,252</u>

b) Impairment Losses:

No impairment loss on the above receivables was recognised as management of the company assumed that no impairment occurred during the period.

41.02 Liquidity Risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.

41.03 Market Risk

Market risk is the risk that any change in market prices such as foreign exchange rates and interest will affect the company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

a) Currency Risk

The company exposed to currency risk on payments made for raw materials purchase as well. All of the company's foreign currency transactions are denominated in USD.

b) Interest Rate Risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. Local loans are, however, not significantly affected by fluctuations in interest rates. The company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

42.00 Events after the reporting period

Following events occurred since the balance sheet date:

- (a) The board of directors recommended 10% stock dividend at the Board meeting held on November 05, 2018 for the year ended June 30, 2018. This dividend is subject to final approval by the shareholders at the forthcoming Annual General Meeting (AGM) of the company.
- (b) Except for the fact stated above, no circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.



ATLAS BANGLADESH LIMITED

Schedule of Property, Plant and Equipment (Revalued Price) As at 30 June 2018

ANNEXURE- 1 (a)

Sl. No.	Particulars	COST			DEPRECIATION				Written down value as at 30.06.2018	Written down value as at 30.06.2017
		Balance as at 01.07.2017	Addition during the year	Adjustment during the year	Balance as at 30.06.2018	Rate	Charged for the year	Adjustment during the year	Balance as at 30.06.2018	
1	Land & Land Development	3,788,005,000	-	-	3,788,005,000	-	-	-	-	3,788,005,000
2	Tree Plant	1,303,140	-	-	1,303,140	-	-	-	-	1,303,140
3	Bldg. & Other Construction	62,895,320	-	-	62,895,320	18%	837,899	-	59,078,227	3,817,093
4	Plant & Machineries	41,775,811	-	-	41,775,811	18%	753,493	-	38,343,234	4,186,070
5	Office Equipment	5,317,652	72,070	-	5,389,722	20%	179,050	-	4,673,524	823,178
6	Furniture & Fixtures	2,802,732	31,498	-	2,834,230	10%	86,513	-	2,055,610	833,635
7	Transport & Vehicles	21,475,515	-	-	21,475,515	20%	418,102	-	19,803,108	2,090,509
8	Power Installation	1,277,900	-	-	1,277,900	10%	51,597	-	813,531	515,966
9	Generator	4,275,360	-	-	4,275,360	10%	226,507	-	2,236,797	2,265,071
10	Water Line Installation (Tubewell)	784,000	-	-	784,000	10%	7,123	-	719,898	71,225
11	Dies. Jigs & Tools	1,169,500	-	-	1,169,500	10%	43,732	-	775,909	437,323
12	Gas Line Installation	91,280	-	-	91,280	5%	673	-	78,488	13,465
13	Racks	131,720	-	-	131,720	20%	5,407	-	110,093	27,034
14	Books	95,804	-	-	95,804	20%	1,010	-	91,762	5,052
15	Crockeries & Others	486,839	-	-	486,839	20%	12,837	-	435,492	64,184
		3,931,887,573	103,568	-	3,931,991,141		2,623,941	-	129,215,672	3,802,775,469
										3,805,295,842

Note: The Company has total land measuring 9.6157 acres located at 265-267 Tongi Industrial Area, Gazipur.

ALLOCATION OF DEPRECIATION

	2017-2018	2016-2017
Administrative	1,443,167	1,733,630
Factory	1,180,774	1,418,424
	2,623,941	3,152,054

ATLAS BANGLADESH LIMITED

Schedule of Property, Plant and Equipment (Cost Price) As at 30 June 2018

ANNEXURE- 1 (b)

Sl. No.	Particulars	COST			DEPRECIATION				Written down value as at 30.06.2018	Written down value as at 30.06.2017
		Balance as at 01.07.2017	Addition during the year	Adjustment during the year	Balance as at 30.06.2018	Balance as at 01.07.2017	Rate	Charged for the year		
1	Land & Land Development	6,177,004	-	-	6,177,004	-	-	-	6,177,004	6,177,004
2	Tree Plant	1,303,140	-	-	1,303,140	-	-	-	1,303,140	1,303,140
3	Bldg. & Other Construction	28,492,658	-	-	28,492,658	25,530,383	18%	533,210	2,429,066	2,962,275
4	Plant & Machineries	9,343,080	-	-	9,343,080	8,709,350	18%	114,071	519,659	633,730
5	Office Equipment	6,124,960	72,070	-	6,197,030	5,279,204	20%	183,565	734,261	845,756
6	Furniture & Fixtures	3,610,041	31,498	-	3,641,539	2,730,634	10%	91,091	819,815	879,407
7	Transport & Vehicles	17,062,086	-	-	17,062,086	15,140,649	20%	384,287	1,537,150	1,921,437
8	Power Installation	1,822,439	-	-	1,822,439	1,301,591	10%	52,085	468,763	520,848
9	Generator	4,251,840	-	-	4,251,840	2,082,965	10%	216,888	1,951,988	2,168,875
10	Water Line Installation (Tubewell)	637,280	-	-	637,280	393,265	10%	24,402	219,614	244,015
11	Dies. Jigs & Tools	4,683,215	-	-	4,683,215	4,156,647	10%	52,657	473,911	526,568
12	Gas Line Installation	131,489	-	-	131,489	95,017	5%	1,824	34,648	36,472
13	Racks	190,526	-	-	190,526	157,997	20%	6,506	26,023	32,529
14	Books	47,415	-	-	47,415	42,333	20%	1,016	4,065	5,082
15	Crockeries & Others	877,602	-	-	877,602	811,110	20%	13,298	53,193	66,492
		84,754,775	103,568	-	84,858,343	66,431,146		1,674,898	16,752,299	18,323,629

Note: The Company has total land measuring 9.6157 acres located at 265-267 Tongi Industrial Area, Gazipur.

ALLOCATION OF DEPRECIATION

	2017-2018	2016-2017
Administrative	921,194	1,095,215
Factory	753,704	896,085
	1,674,898	1,991,301

Transferred to Retained Earnings

Depreciation based on Revalued Price
Depreciation based on Cost Price

	2017-2018	2016-2017
Depreciation based on Revalued Price	2,623,941	3,152,054
Depreciation based on Cost Price	1,674,898	1,991,301
	949,043	1,160,753





ATLAS BANGLADESH LIMITED

Stock Position as on 30 June 2018

Sl. No.	Particulars	Q'ty.	Rate	30 June 2018	Q'ty.	Rate	30 June 2017
A. RAW MATERIALS:							
Motorcycle:							
	ZS-80 (80 cc)	240	61,088.19	14,661,165.60	240	61,088.19	14,661,165.60
	ZS-100-27 (100 cc) HE	190	62,535.97	11,881,834.30	130	71,806.04	9,334,785.20
	ZS-100-27 (100 cc) VE	1	66,796.70	66,796.70	-	-	-
	ZS-125-68 (125 cc)	231	85,698.96	19,796,459.76	983	85,698.96	84,242,077.68
	ZS-110-56 (110CC)	0	73,679.25	-	5	73,679.25	368,396.25
	ZS-110-72 (110CC)	80	75,552.45	6,044,196.00	0	75,552.45	-
	ZS-150-58 (150CC)	0	126,128.88	-	21	126,128.88	2,648,706.48
	Z One T 48A (150CC)	0	138,616.88	-	0	138,616.88	-
	Z -One-48 (150CC)	80	135,807.08	10,864,566.40	0	135,807.08	-
	Karizma	3	-	369,033.88	3	-	369,033.88
	Total (A)	825		63,684,052.64	1382		111,624,165.09
B. WORK-IN-PROCESS:							
MOTORCYCLE:							
	ZS-100-27 (100 cc)	0	-	0	0	-	-
	Total (B)	0		0.00	0		0.00
C. FINISHED GOODS:							
MOTORCYCLE:							
	ZS-80 (80 cc)	45	67,704.94	3,046,722.30	96	67,704.94	6,499,674.24
	ZS-100-27 (100 cc)	61	78,422.79	4,783,790.19	58	78,422.79	4,548,521.82
	ZS-125-68 (125 cc)	150	92,315.70	13,847,355.00	106	92,315.70	9,785,464.20
	ZS-110-56 (110CC)	14	80,296.00	1,124,144.00	10	80,296.00	802,960.00
	ZS-110-72 (110CC)	20	82,169.20	1,643,384.00	16	82,169.20	1,314,707.20
	ZS-150-58 (150CC)	34	132,745.63	4,513,351.42	17	132,745.63	2,256,675.71
	Z One T 48A (150CC)	6	145,233.63	871,401.78	9	145,233.63	1,307,102.67
	Z -One-48 (150CC)	24	142,423.83	3,418,171.92	39	142,423.83	5,554,529.37
	TVS Stryker (125 CC)	11	103,674.00	1,140,414.00	0	0.00	0.00
	TVS Apache (160 CC)	4	144,109.00	576,436.00	0	0.00	0.00
	TVS Metroes ES (100 CC)	5	83,870.00	419,350.00	0	0.00	0.00
	Unicorn-150cc	1	166,373.00	166,373.00	1	166,373.00	166,373.00
	Shine-125cc	1	140,455.00	140,455.00	1	140,455.00	140,455.00
	Stunner-125cc	1	135,233.00	135,233.00	1	135,233.00	135,233.00
	CD-Twister	2	167,419.00	334,838.00	2	167,419.00	334,838.00
	CD-100 Splendor Plus	1	95,775.00	95,775.00	1	95,775.00	95,775.00
	CD-100 Splendor NXG Kick 100cc	1	89,623.00	89,623.00	1	89,623.00	89,623.00
	CD-100 Passion Kick 100cc	1	93,113.00	93,113.00	1	93,113.00	93,113.00
	Pleasure	0	98,523.00	0.00	0	98,523.00	0.00
	Hunk- 150cc S.D	0	150,049.00	0.00	0	150,049.00	0.00
	Various Crippled Motorcycle			0.00			0.00
	Sample	382		36,439,930.61	359		33,125,045.21
	ZS-80-80CC China	0	77,181.40	0.00	1	77,181.40	77,181.40
	ZS-125-7-125CC "	0	56,742.37	0.00	1	56,742.37	56,742.37
	ZS-100-27-Soo1 100CC "	1	65,252.75	65,252.75	1	65,252.75	65,252.75
	ZS-100-67 B-100CC "	1	116,219.20	116,219.20	1	116,219.20	116,219.20
	Z-ii-150CC "	1	216,006.62	216,006.62	2	216,006.62	432,013.24
	RX 1-150CC "	0	49,827.53	0.00	1	49,827.53	49,827.53
	ZS-1004A-100CC "	0	90,023.15	0.00	1	90,023.15	90,023.15



ZS-100-27-100CC	"	0	91,857.68	0.00	1	91,857.68	91,857.68
ZS-125-68-125CC	"	1	107,451.23	107,451.23	1	107,451.23	107,451.23
ZS-110-9C-110CC	"	0	85,436.81	0.00	1	85,436.81	85,436.81
Z-ONE S -150CC	"	1	186,703.14	186,703.14	1	186,703.14	186,703.14
ZS-110-56-110CC	"	0	91,380.21	0.00	1	91,380.21	91,380.21
ZS-150-58-150CC	"	0	152,126.30	0.00	1	152,126.30	152,126.30
Z-ONE-T 48A-150CC	"	1	167,095.25	167,095.25	2	167,095.25	334,190.50
ZS-150-6D-150CC	"	1	118,011.02	118,011.02	1	118,011.02	118,011.02
GPR -200CC	"	1	168,174.34	168,174.34	1	168,174.34	168,174.34
RX 3- 250CC	"	1	398,225.03	398,225.03	1	398,225.03	398,225.03
Super splendor	INDIA	0	44,830.00	0.00	1	44,830.00	44,830.00
Glamour- 125cc	"	1	26,530.00	26,530.00	1	26,530.00	26,530.00
Splendor NXG	"	1	39,471.00	39,471.00	1	39,471.00	39,471.00
Pleasure	"	0	40,784.00	0.00	1	40,784.00	40,784.00
CD-100-Sleek	"	0	15,725.00	0.00	1	15,725.00	15,725.00
Honda CD -100	"	0	17,310.00	0.00	1	17,310.00	17,310.00
CD Dawn	"	0	13,217.00	0.00	1	13,217.00	13,217.00
CD -100 Deluxe	"	1	17,513.00	17,513.00	2	17,513.00	35,026.00
Ambition	"	0	12,765.00	0.00	1	12,765.00	12,765.00
Passion Pro	"	1	40,341.00	40,341.00	1	40,341.00	40,341.00
CG-125-P	Japan	0	20,315.00	0.00	1	20,315.00	20,315.00
Yamaha	"	0	19,730.00	0.00	1	19,730.00	19,730.00
CD-70	Pakistan	1	93,000.00	93,000.00	1	93,000.00	93,000.00
Wave 100	Thailand	1	106,500.00	106,500.00	2	106,500.00	213,000.00
CGL-125	China	0	20,137.00	0.00	1	20,137.00	20,137.00
Fdeeral-Win-100	Indonesia	0	19,739.00	0.00	1	19,739.00	19,739.00
Jet 4 125cc SYM	China	1	141,987.00	141,987.00	1	141,987.00	141,987.00
XS-125K 125cc SYM	China	1	122,015.00	122,015.00	1	122,015.00	122,015.00
X-Wolf 125cc SYM	China	1	112,935.00	112,935.00	1	112,935.00	112,935.00
Wolf Spoke125cc SYM	China	1	105,673.00	105,673.00	1	105,673.00	105,673.00
Police Bike125cc SYM	China	1	194,641.00	194,641.00	1	194,641.00	194,641.00
XS-150 6A 150cc SYM	China	1	129,277.00	129,277.00	1	129,277.00	129,277.00
XS-125M 125cc SYM	China	1	131,092.00	131,092.00	1	131,092.00	131,092.00
XS-125-2H 125cc SYM	China	1	122,013.00	122,013.00	1	122,013.00	122,013.00
JS125-6H 125cc Jianshe	China	1	205,856.00	205,856.00	1	205,856.00	205,856.00
JS125-7F 125cc Jianshe	China	1	220,461.00	220,461.00	1	220,461.00	220,461.00
JS150-3C 150cc Jianshe	China	1	235,318.00	235,318.00	1	235,318.00	235,318.00
		26		3,587,761.58	48		5,014,003.90
		408		40,027,692.19	407		38,139,049.11
Provision of finished goods				(1,106,000.00)			(1,106,000.00)
Total of finished goods				38,921,692.19			37,033,049.11
MISHUK:							
CNG-3 Wheeler		1	270,634.00	270,634.00	1	270,634.00	270,634.00
		1		270,634.00	1		270,634.00
Saleable Spare Parts	Lot		33,297,018.00		Lot		45,253,078.67
			33,297,018.00				45,253,078.67
Provision for spare parts				(1,116,507.00)			(1,116,507.00)
				32,180,511.00			44,136,571.67
Total (C) With Provision				71,372,837.19			81,440,254.78
Total (C) Without Provision				73,595,344.19			83,662,761.78
D. STORE AND SPARES:							
Mishuk & Others			3,904,402.70			3,416,157.00	
Total (D)			3,904,402.70			3,416,157.00	
E. STORE IN TRANSIT:							
L/C No:			-			15,282,765.00	
Total (E)			-			15,282,765.00	
Grand Total (A+B+C+D+E)				138,961,292.53		211,763,341.87	



ATLAS BANGLADESH LIMITED

Statement of advance income tax and provision for the period from 01 July 2017 to 30 June 2018

ANNEXURE-3

Income year	Assessment year	Profit as per Profit and Loss Account Taka	Provision for Taxation Taka	Assessed income Taka	Tax According to DCT's Demand Taka	Advance Tax paid Taka	Balance (Payable)/ refundable Taka	Rate of Tax %	Rebate	Remarks
Miscellaneous	-	-	13,665,180	-	-	114,758,153	-	-	-	When cases completed advance tax and provision should be adjusted
1997-1998	1998-1999	54,851,984	19,198,194	62,196,669	21,768,834	15,989,040	(5,779,794)	35%		Settled at the level of the Taxes Appellate Tribunal but revised A/O not issued.
1998-1999	1999-2000	44,571,389	15,599,986	-	28,904,262	15,247,262	(13,657,000)	35%		do
1999-2000	2000-2001	19,191,246	6,045,553	20,468,771	7,164,090	19,013,410	11,849,320	35%	10%	do
2000-2001	2001-2002	46,004,851	14,491,528	50,775,236	15,994,200	13,893,809	(2,100,391)	35%	10%	do
2002-2003	2003-2004	121,252,274	32,738,114	-	-	26,734,600	-	30%	10%	do
2011-2012	2012-2013	377,446,740	93,418,068	467,013,225	115,585,773	150,853,323	35,267,550	27.5%	10%	do
2012-2013	2013-2014	287,547,421	71,167,987	298,626,278	73,910,004	147,055,055	73,145,051	27.5%	10%	do
2013-2014	2014-2015	159,397,603	39,450,907	172,624,474	42,724,557	62,782,868	20,058,311	27.5%	10%	do
2014-2015	2015-2016	12,480,100	3,056,629	-	-	14,587,344	-	25%	N/A	Return Submitted A/O not issued
2015-2016	2016-2017	(30,930,556)	1,695,293	-	-	21,963,961	-	25%	N/A	Return Submitted A/O not issued
2016-2017	2017-2018	(70,898,925)	986,849	-	-	7,441,087	-	25%	N/A	Return Submitted A/O not issued
2017-2018	2018-2019	(35,412,871)	1,528,124	-	-	5,135,180	-	25%	N/A	Due for submission on or before 15 January 2019

313,042,412 1,071,704,653 306,051,720 615,455,092 118,783,047

ATLAS BANGLADESH LIMITED

Statement of Budget Variance
For the year ended 30 June 2018

(Taka in lac)



Sl No.	Particulars	Budget Taka	Actual Taka	Variance Taka	Variance %	Remarks
1.	<u>INCOME:</u>					
	Net sales	3586.52	2292.92	1293.60	36.07	Unfavorable
2.	<u>COST OF SALES:</u>					
	Raw materials	2622.67	1681.74	940.93	35.88	Favorable
	Production overhead	598.35	421.37	176.98	29.58	Favorable
	Changes in stock	(168.21)	100.67	(268.88)	159.85	Unfavorable
		3,052.81	2,203.79	849.02	27.81	
	Gross Profit/(Loss) (1-2)	533.71	89.13	444.58	83.30	Unfavorable
	Other Income	450.00	253.95	196.05	43.57	Unfavorable
		983.71	343.08	640.63	65.12	
	<u>Less: Expenses:</u>					
	Directors remuneration	16.00	13.50	2.50	15.62	Favorable
	Auditors' fees	0.70	0.69	0.01	1.43	Favorable
	Legal expenses	0.50	0.00	0.50	100.00	Favorable
		17.20	14.19	3.01	17.50	
	<u>Administrative, selling and other expenses:</u>					
	Salaries and allowances	370.00	366.09	3.91	1.06	Favorable
	Repairs & Maintenance of vehicles	6.00	6.66	(0.66)	(10.96)	Unfavorable
	Fuel-vehicle, CNG & hiring bus	14.00	8.99	5.01	35.78	Favorable
	Conveyance and travelling	3.00	2.33	0.67	22.38	Favorable
	Printing and stationery	5.00	7.61	(2.61)	(52.22)	Unfavorable
	Canteen subsidy and allowance	7.00	4.49	2.51	35.87	Favorable
	Newspapers	0.50	0.44	0.06	12.76	Favorable
	Repairs & Maintenance	1.00	2.32	(1.32)	(132.10)	Unfavorable
	Head Office overhead	85.00	60.00	25.00	29.41	Favorable
	Postage, telegram and telephone	2.30	1.34	0.96	41.94	Favorable
	Uniform and liveries	2.00	2.24	(0.24)	(11.85)	Unfavorable
	Training expenses	1.00	0.54	0.46	46.00	Favorable
	Rent, rates and taxes	10.00	12.63	(2.63)	(26.26)	Unfavorable
	A.G.M and EGM expenses	7.00	6.60	0.40	5.78	Favorable
	Advertisement	3.00	2.53	0.47	15.79	Favorable
	Entertainment	8.00	5.48	2.52	31.49	Favorable
	Other expenses	16.75	10.92	5.83	34.79	Favorable
	Depreciation	16.50	14.43	2.07	12.54	Favorable
		558.05	515.62	42.43	7.60	
	<u>Selling expenses:</u>					
	Salary and allowances	79.70	59.54	20.16	25.29	Favorable
	Advertisement	50.00	29.76	20.24	40.48	Favorable
	Sales promotion	50.00	28.83	21.17	42.34	Favorable
	Other expenses	88.27	43.38	44.89	50.85	Favorable
		267.97	161.52	106.45	39.73	
	Financial expenses	8.00	5.89	2.11	26.44	Favorable
	Workers' P.P. fund/Welfare Fund	6.62	0.00	6.62	100.00	Favorable
		14.62	5.89	8.73	59.75	
	Total expenses	857.84	697.21	160.63	18.73	Favorable
	Net Profit/(Loss) before tax	125.87	(354.13)	480.00	381.34	



ATLAS BANGLADESH LIMITED

Statement of Assets and Liabilities and Income and Expenditure for the last 5 (five) years

ANNEXURE-5

Amount in crore Taka

Sl. No.	Particulars	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
1	Authorized Share Capital	100.00	100.00	100.00	100.00	100.00	100.00
2	Issued, subscribed & paid up capital	23.70	23.70	23.70	26.07	27.38	30.12
3	Reserve and surplus	468.08	468.08	443.87	426.03	423.83	416.65
4	Long term loan	0.32	0.21	0.21	0.22	0.22	0.22
5	Deferred liability (Gratuity)	8.01	8.13	8.27	10.08	9.12	9.81
6	Deferred income	-	-	-	-	-	-
7	Advance against share	0.02	0.02	0.02	0.02	0.02	0.02
8	Total Income (Net sales and miscellaneous income)	448.66	216.05	23.18	28.25	16.45	25.47
9	Total Expenditure	419.91	200.12	21.94	31.35	23.54	29.01
10	Profit before tax	28.75	15.94	1.25	(3.09)	(7.09)	(3.54)
11	Net Profit after tax	21.66	12.00	0.94	(3.26)	(7.19)	(3.69)
12	Dividend paid	15.63	12.97	8.06	2.37	2.6	0.55
13	Total Assets	617.65	581.79	553.57	511.13	518.06	522.44
14	Fixed Assets	382.03	381.60	381.21	380.84	380.53	380.28
15	No. of Shareholders	12,109	11,356	9,787	10,084	7,865	7,691
16	(a) Workers	113	117	111	107	104	84
	(b) Staffs	80	67	66	62	54	63
	(c) Officers	46	43	37	34	31	27
	Total	239	227	214	203	189	174
17	Ratio Analysis :						
a	Gross Profit ratio	8.40%	8.88%	(4.31%)	0.19%	(9.89%)	3.89%
b	Profit on sales	6.35%	7.36%	8.04%	(13.12%)	(50.80%)	(15.44%)
c	Return on investment	4.11%	2.40%	0.20%	(0.71%)	(1.59%)	(0.83%)
d	Income per share	Tk.9.14	Tk.5.07	Tk.0.36	Tk.(1.25)	Tk.(2.63)	(1.23)
e	Current ratio	2.58:1	2.45:1	2.78:1	5.68:1	3.26:1	2.83:1
f	Quick ratio	1.69:1	2.33:1	2.65:1	4.73:1	2.76:1	2.55:1
g	Debt equity ratio	0.26:1	0.18:1	0.18:1	0.11:1	0.15:1	0.17:1
h	Dividend per share	5.00	3.50	1.00	1.00	0.20	



Statement of Ratio Analysis

17.A Gross Profit Ratio

$$= \frac{\text{Gross Profit/(Loss)}}{\text{Net sales}} \times 100$$

$$= \frac{8,912,753}{229,292,112} \times 100$$

$$= 3.89\%$$

The company has earned (3.89%) gross profit/(Loss) on sales which is 13.77% more than the previous year.

17.B Profit on Sales

$$= \frac{\text{Net profit before tax}}{\text{Net sales}} \times 100$$

$$= \frac{(35,412,871)}{229,292,112} \times 100$$

$$= (15.44\%)$$

The company has earned (15.44%) profit/(Loss) on sales which is 35.36% more than that the previous year.

17.C Return on investment

$$= \frac{\text{Net profit after tax}}{\text{Net assets}} \times 100$$

$$= \frac{(36,936,518)}{4,467,669,437} \times 100$$

$$= (0.83\%)$$

The company has earned (0.83%) return on investment which is 0.77% more than previous year.

17.D Earning per Share (EPS)/ Yield per share

$$= \frac{\text{Net profit after tax}}{\text{Number of Shares}}$$

$$= \frac{(36,936,518)}{30,115,553}$$

$$= (1.23)$$

Earning per share is Taka (1.23) during this year which is 1.16 more than the previous year.

17.E Current Ratio

$$= \frac{\text{Current Assets}}{\text{Current Liabilities}}$$

$$= \frac{1,421,649,405}{503,012,714}$$

$$= 2.83:1$$

Current ratio for the year is 2.83:1 in contrast to the standard ratio 2:1 which is satisfactory.

17.F Quick ratio

$$= \frac{\text{Current Assets - Inventories}}{\text{Current Liabilities}}$$

$$= \frac{1,282,688,112}{503,012,714}$$

$$= 2.55:1$$

Quick ratio for the year is 2.55:1 which is satisfactory.

17.G Debt-Equity Ratio

$$= \frac{\text{Current liabilities + Other liabilities}}{\text{Shareholder's Equity}}$$

$$= \frac{503,012,714 + 253,742,723}{4,467,669,437}$$

$$= 0.17:1$$



ATLAS BANGLADESH LIMITED

TONGI, GAZIPUR

LIST OF ABL DEALERS WITH ADDRESS & TELEPHONE NUMBER

SL NO	NAME OF DEALERS WITH ADDRESS	PROPRIETORS	TELEPHONE NO
DHAKA.			
1	M/s. THE SONARGAON MOTORS, 28, New Eskaton Road, Dhaka.	Al Haj Kazi Abul Basher	8311482, 8412193 01715195396
2	M/s. UNIVERSE MOTORS 28, New Eskaton Road, Dhaka-1000.	Md. Mustafizur Rahman (EXCLUSIVE)	Tel-9348929 Mob-01711394212
3	M/s. SONAR BANGLA MOTORS Kazi 121/4, New Eskaton Road, Dhaka-1000	Samsul Arefin (EXCLUSIVE)	9333789,9335583 01716-152537
4	M/s SHARIF MOTORCYCLE BITAN Md. 280 New Eskaton Road, Dhaka-1000.	Anwar Hossain (EXCLUSIVE)	9357061 01715884653
5	M/s ROYAL AUTO 27 Shahid Tajuddin Ahmed Sharoni, Tejgaon, Dhaka-1208.	Md Amir Hossain (EXCLUSIVE)	8217939 & 9338842 Mob-01722020620 01824607025
6	M/s HERO HONDA CITY Ashulia Bus Stand, Ashulia, Savar, Dhaka.	Md. Tajul Islam	01676030580
	MYMENSINGH		
7	M/s. JOGAJOG MOTORS 19 No. G.K.M.C Saha Road, Choto Bazar, Mymensingh.	Mr. Shajahan Saju	01926685565 01716411354
8	M/s. SALMAN MOTORS I.E.B.Bhabon, Kalibari Road, Patgudam, Mymensingh.	Md. Arif Robbani Khan	01717048275 01933547208
	JAMALPUR		
9	M/s. SHEBA MOTORS Station Road, Sadar, Jamalpur.	Md. Faruque Hossain	01933304638 01711105235
	CHITTAGONG		
10	M/s. HONDA MUSEUM 124- Sheik Mujib Road Agrabab, Chittagong.	Mr. Nazimuddin Ahmed (EXCLUSIVE)	031-723421 01817200544, 01811409561
11	M/s. M. K. PASHA 277, D.T. Road, Dewanhat, Chittagong.	Md. Kamal Pasha (EXCLUSIVE)	031-2521262 031-710390 01712802907
12	M/S AKBAR MOTORCYCLE WORKS Khagrachori Road, Bibirhat, Fotikchori, Chittagong.	Md. Ali Akbar	01819373445



SYLHET			
13	M/s. BOSHANDHARA MOTORS Dhorgha Gate, Sylhet.	Mr. Tofail Ahmed Chow (EXCLUSIVE)	0821-713533 01711983110
14	M/s. POPULAR AUTO WORKS 35, Barut Khana Road, Sylhet.	Syed. Mokbor Ali (EXCLUSIVE)	0821-714291, 8 11991 01711-360800 0171-9481132
15	M/s. FIROZ MOTORS Lais Super Market, Sunamgonj Road Ambarkhana, Sylhet.	Mr. Ozair Alam (EXCLUSIVE)	0821-714641 0171-1666674 0171-5002662 01611666678
KHULNA			
16	M/s. NEW MOTORCYCLE MART 83, Khan A Sabur Road, Khulna.	Al Haj Shamsul Alam (EXCLUSIVE)	041-812812 01711000011
17	M/s. R. N. TRADING CO. Khulna Road, Chuknagar Bazar, Dumuria, Khulna.	Mrs. Rebeka Shan Yeath (EXCLUSIVE)	01716001179
18	M/s. S. M. MOTORS Paikgasa Main Road, Paikgasa, Khulna.	Md. Mizanur Rahman	01919258213 01718335436
19	M/s. ALIM MOTORS Ziro Point, Krishnonagar, Batiaghata, Khulna.	Md. Abdul Alim (Tuhin)	01716280686
RAJSHAHI			
20	M/s. ALAM MOTORS Alam Super Market, Tahirpur Bazar, Bagmara, Rajshahi.	(EXCLUSIVE)	01711318504
NOAGAON			
21	M/s. DEEN IMPEX Kazir More, Main Road, Noagaon.	Mr. Md. Deen Islam (EXCLUSIVE)	0741-52111, 52446, 52666 0171-813490 (Mobile)
22	M/s. AHSAN TRADING Rubir More, Main Road, Noagaon.	Md. Ahsan Sayed (EXCLUSIVE)	01711180266 01711180265
THAKURGAON			
23	M/s. J. S. ENTERPRISE Zila School Gate, Bangabandhu Road, Takurgaon.	Mr. Fazlul Haque (EXCLUSIVE)	01921479590 01718370864
24	M/s. AHMED & SONS ENTERPRISE Bangabandhu Road, Takurgaon.	Musinuddin Ahmed	0531- 65879 01713-720600 (Th) 01717-817758 (Dh)
25	M/s. FARUQUE ENTERPRISE Bangabandhu Road, Takurgaon.	Md. Aminul Islam	01716-496998 01675-058612
NAWABGONJ			
26	M/s. NOBEL ELECTRONICS Bara Indara More, Nawabgonj	Syed Altaf Hossain	01713702923 01712338900



27	M/s. WESTERN TRADING Azizi Market, Bara Indara More, Nawabgonj.	Gulam Kasbir Juel 01712243673	01712243672
	CHUADANGA		
28	M/s. MOLLA MOTORS Thana Road (Near Police Station) Chuadanga.	Mr. S.H. Mollah (EXCLUSIVE)	0761-62368 01714028951 0761-62368
	RANGPUR		
29	M/s. NEW SPARE CORNER Station Road, Rangpur.	Mr. A. Alam (EXCLUSIVE)	01720581391 01720536249 0521-66773
30	M/s. HERO PALACE South Bus Stand, Shathibari, Mithapukur, Rangpur.	Md. Shahanur Islam	01734283872
	NOAKHALI		
31	M/S NICE DISTRIBUTION Choumohoni Road, Begumgonj, Noakhali.		
	KISHOREGONJ		
32	M/s. AMERICAN MOTORS Hossenpur, Kishoregonj.	Mr. Saidur Rahman (EXCLUSIVE)	02-9350775 01552638435 01715-478699
33	M/s. FARAJEE MOTORS C & B Road, Kotiadi, Kishoregonj.	Md. Ashrafuddin Farajee	01711459877
	MOULAVIBAZAR		
34	M/s. BENGAL MOTORS Shreemongal Road, Moulavibazar.	Abdul Gaffar (EXCLUSIVE)	01711143059
	MAGURA		
35	M/s JANANI ENTERPRISE Habibur Rahman Road, Kashobmore, Magura.	Habibur Rahman Sarker	0488-62979 01819-831183
	TANGAIL		
36	M/s. HALIM MOTORS Kumudini College Gate, Tangail.	Abdul Halim (EXCLUSIVE)	55369 01711067758
37	M/s TANGAIL MOTORS Betka, Kumudini College Gate, Tangail.	Md. Shahidul Islam Rana (EXCLUSIVE)	01715158446 01671819171
38	M/S S. S. HERO MOTORS Madhupur Bus Stand, Madhupur, Tangail.	Md. Faruk Ahmed	01917213696 01711222237
	MANIKGONJ		
39	M/s. AMENA MOTORS Law College Market, Shahid Sarani Road, Manikgonj.	Iqbal Hossain	01818955904 01819275876
	COMILLA		
40	THE SONARGAON MOTORS A. M. Hazi Market, Niscuntapur, Comilla Cant. Comilla.	Kazi Abul Bashar (EXCLUSIVE)	08171823 01711-465180 01712-205722



41	M/s. FARQUE ENTERPRISE Farque Super Market, Chapapur, Comilla.	Md. Faruk Ahmed (EXCLUSIVE)	67069, 67588 01711152419
	JESSORE		
42	M/s VENUS AUTOS R. N. Road, Jessore.	Md. Jahurul Alam (EXCLUSIVE)	01711-385118 01558-329781
43	M/s JESSORE AUTOS Rail Road, Jessore.	Md. Faruk Ahmed	01711-443570 01711-841584
44	M/s VENUS AUTO 22, Rail Road, Jessore.	Md. Abu Saleh (Tota)	0421-63697, 63553 01711339730, 01914498960
	GAZIPUR		
45	M/S. RANA ELECTRONICS & MOTORS Mowna Chwra, Sreepur, Gazipur.	Haji Mansor (EXCLUSIVE)	Tel (06825), 51805, 51505 Mobile- 0176-444544
46	M/S. UNIQUE MOTORS Chandana Chowra, Gazipur.	Md. Helal Uddin	01711489522 01552384414
	BRAHMANBARIA		
47	M/s. B. BARIA MOTORS Saleh Niaz Stadium Market, Kawtoli, Brahmanbaria.	Mohammad Shuhel (EXCLUSIVE)	01711205977
	JOYPURHAT		
48	M/s. ARAFATH TRADING Arafath Super Market, Thana Road, Joypurhat.	Md. Sajjad Hossain (EXCLUSIVE)	0571-62317 017-11805757
	DINAJPUR		
49	M/s. AHMED & SONS ENTERPRISE Nigar Super Market, Gonashtola, Dinajpur.	Musinuddin Ahmed (EXCLUSIVE)	0531- 65879 01713-720600 (Th) 01717-817758 (Dh)
50	M/s. RAJU TRADERS Gonashtola, Dinajpur.	Mrs. Shazadi Begum (EXCLUSIVE)	0531-65637 64633 (Res)
51	M/s. TALUKDAR MOTORS Bismillah Shopping Centre, Birampur, Dinajpur.	Md. Shahinul Islam Talukukdar	01712957744
52	M/s. ARAFAT TRADING Dhaka Road, Sadar Roadm Birampur, Dinajpur.	Khalid Hossain Sazzad	01715600012
53	M/S. M. H. MOTORS Gugratali, Chirirbandor, Dinajpur.	Mr. Nur Amin Shah	01712002551 01713730104
	BARISAL		
54	M/S AL- BARAKA MOTORS Kobi Jibonanda Das Sarak, Bogra Road, Barisal.	Alhaj Raju Ahmed (EXCLUSIVE)	01715714341
	NARSINGDI		
55	M/S. AKASH MOTORS Jealkhana More, Norsingdi.	(EXCLUSIVE)	01715279379
56	M/S RINI MOTORS Ahad Plaza, Jealkhana More, Belanagar, Norsingdi.	Abdul Matin (EXCLUSIVE)	01711730532 01720042608



COX'S BAZAR			
57	M/S NABIL MOTORS Kalur Dhokan, Main Road, Cox's Bazar.	Mr. Borhanuddin (EXCLUSIVE)	01716567715 01711315320
CHANDPUR			
58	M/S ARIF MOTORS 28-29 Studium Market Chandpur.	Iqbal Hossain (EXCLUSIVE)	01713621026
LALMONIRHAT			
59	M/s. R. S. MOTORS Bus Stand Road, Mission More, Lalmonirhat	Md. Shamiul Basir (EXCLUSIVE)	01712571786 01717134162
PANCHGAR			
60	M/s. AHMED & SONS ENTERPRISE Tetulia Road, Panchgar.	Musinuddin Ahmed	0531- 65879 01713-720600 (Th) 01717-817758 (Dh)
NATORE			
61	M/S ELLA AUTOS & ELECTRONICS Chalkrampur, Natore.	Md. Ashraful Islam	01711340437
LAXMIPUR			
62	M/S RIDAN MOTORS Main Road, Front of Mohila College, Laxmipur.	Belayet Hossain (Ripon)	01715071002 01944938897
KHAGRACHARI			
63	M/S HASAN MOTORS Narikel Bagan Sadar, Khagrachari	Md. Ismail	01556540789 01718462341
MADARIPUR			
64	M/S BORHAN MOTORS Main Road, New Town, Madaripur.	Hawladar Borhan Uddin	01718654415 01718456055
NARAIL			
65	M/s MOHIUDDIN & SONS Rupgonj Bazar, Narail.	Md. Nazmul Kabir	01716187788 01919187788
SARIATPUR			
66	M/S MOMO MOTORS 346, Tulshar, Sadar Road Sariatpur.	Md. Boshir Ahmed	01819094900

এটলাস বাংলাদেশ লিমিটেড

২৬৫-২৬৭, টঙ্গী শিল্প এলাকা, টঙ্গী, গাজীপুর।

প্রকসী ফরম



আমি/আমরা.
ঠিকানা
. এটলাস বাংলাদেশ লিমিটেড এর শেয়ারহোল্ডার হিসেবে
জনাব/জনাবা -কে
আমার/আমাদের প্রতিনিধি হিসাবে ২২ ডিসেম্বর, ২০১৮ ইং রোজ শনিবার অনুষ্ঠিতব্য কোম্পানীর ৩৪তম বার্ষিক
সাধারণ সভায় এবং ঐ সভার যে কোন মূলতবী সভায় উপস্থিত থাকার জন্য এবং আমাকে/আমাদেরকে অথবা
আমরা/আমাদের পক্ষে ভোট দানের জন্য নিয়োগ করছি।

১০.০০ টাকার
রাজস্ব টিকেট

.....
প্রতিনিধির স্বাক্ষর ও তারিখ

.....
শেয়ারহোল্ডারের স্বাক্ষর ও তারিখ

ফলিও / বিও নং.....

বিঃদ্রঃ

- ১। এই প্রকসী ফরমে স্বাক্ষর প্রদান এবং সীল মোহর করে কোম্পানীর নিবন্ধিত কার্যালয়ে সাধারণ সভা অনুষ্ঠানের ৪৮ (আটচল্লিশ) ঘন্টা পূর্বে অবশ্যই জমা দিতে হবে।
- ২। প্রকসী নির্বাচনকারী সদস্যকে ১০.০০ টাকা মূল্যের রেভিনিউ স্ট্যাম্পের উপর স্বাক্ষর প্রদান করতে হবে।

এটলাস বাংলাদেশ লিমিটেড

২৬৫-২৬৭, টঙ্গী শিল্প এলাকা, টঙ্গী, গাজীপুর।

রেজিস্ট্রেশন ফরম

আমি/আমরা এতদ্বারা এটলাস বাংলাদেশ লিমিটেড-এর অদ্য ২২ ডিসেম্বর ২০১৮ ইং রোজ শনিবার অনুষ্ঠিতব্য কোম্পানীর কারখানা প্রাঙ্গণে ৩৪তম বার্ষিক সাধারণ সভায় আমার/আমাদের উপস্থিতি লিপিবদ্ধ করলাম।

শেয়ারহোল্ডারের নাম. শেয়ারহোল্ডারের স্বাক্ষর

প্রতিনিধির নাম. প্রতিনিধির স্বাক্ষর

ফলিও/বিও নং.

শেয়ারের সংখ্যা.

[সাধারণ সভা অনুষ্ঠানের তারিখে ফরমখানি পূরণ করে রেজিস্ট্রেশন কাউন্টারে জমা দেয়ার অনুরোধ করা যাচ্ছে]

বিঃদ্রঃ “সম্মানিত শেয়ারহোল্ডারবৃন্দের সদয় অবগতির জন্য জানানো যাচ্ছে যে, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর বিধি মোতাবেক বার্ষিক সাধারণ সভায় কোন প্রকার উপহার/খাবার/যাতায়াত ভাতা প্রদানের ব্যবস্থা থাকবে না।”



এটলাস বাংলাদেশ লিমিটেড **ATLAS BANGLADESH LIMITED**

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