



Annual Report

বার্ষিক প্রতিবেদন
২০১৯-২০২০



এটলাস বাংলাদেশ লিমিটেড
ATLAS BANGLADESH LIMITED

(An Enterprise of Bangladesh Steel and Engineering Corporation, Ministry of Industries)



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BOARD OF DIRECTORS



Md. Rois Uddin
Chairman (Grade-1)
Bangladesh Steel & Engineering Corporation
Ministry of Industries
Govt. of the People's Republic of Bangladesh
and
ABL Company Board.



Abul Kashem
Additional Secretary (Ret), Ministry of Industries
Independent Director ABL Company Board
&
Chairman Audit & NRC Committee.



Anwar Hossain
Director, ABL Company Board &
Member of Audit Committee.



Akhter Hossain
Director, ABL Company Board &
Member of NRC Committee.



BOARD OF DIRECTORS



Md. Abdul Wahed
Private Secretary (Deputy Secretary)
to Minister, Ministry of Industries
Govt. of the People's Republic of Bangladesh
Director, ABL Company Board &
Member of NRC and Audit Committee.



Abu Naser Mohd. Kamrul Islam
Managing Director &
Director, ABL Company Board
Atlas Bangladesh Ltd.



Sanjay Kumar Datta
Company Secretary
Atlas Bangladesh Ltd.



Brief Resume of Re-appointment Director's

Mr. Md. Rois Uddin, Chairman



Mr. Md. Rois Uddin joined as a Chairman (Grade-1), of Bangladesh Steel & Engineering Corporation, Ministry of Industries and Atlas Bangladesh Limited Company Board on January 15, 2020. He is also the chairman of National Tubes Limited, Eastern Cables Limited

and Progoti Industries Limited. He served as the Additional Secretary in the Public Administration, Ministry of Public Administration.

Mr. Md. Rois Uddin joined the Bangladesh Civil Service (Administration) cadre Govt. of the people's republic of Bangladesh as an officer of 1986 batch on 20-12-1989 at the Divisional Commissioner's Office, Rajshahi. He served as Assistant Commissioner, Senior Assistant Commissioner, 1st Class Magistrate, Land Acquisition Officer, General Certificate Officer and Upazila Nirbahi Officer at the field level. He also served as Senior Assistant Secretary and Deputy Secretary in the Ministry of Education, Deputy Secretary and Joint Secretary in the Secretariat of the Jatiya Sangsad and as Joint Secretary and Additional Secretary in the Local Government Department.

Being a government official he visited Malaysia, South Korea, Japan, China, Thailand, Singapore, India, United Kingdom, Italy, Australia and the United States of America for attending different skill development training. He also participated in number of study tours arranged in Philippines, Sri-Lanka, France, Germany, Turkey, Spain, Switzerland.

Md. Rois Uddin was born in a noble Muslim family in the district of Mymensingh. He was successfully completed his BSS Honours & MSS degree in social welfare from the University of Dhaka. In his personal life he is happily married and blessed with two sons.

Md. Abdul Wahed, Director

Md. Abdul Wahed is a Director of Atlas Bangladesh Limited Company Board and also a member of audit & NRC Committee. He is a Private Secretary (Deputy Secretary) of Minister, Ministry of Industries.



Md. Abdul Wahed Joined the Bangladesh Civil Service (Administration) Cadre Govt. of the people's Republic of Bangladesh as an officer of 20th batch on 28-5-2001. He has served in the field Administration in different Stage. Afterward he served in the Ministry of primary & Mass Education and Local Government division. He obtained BA Honours & MA degree in Bengali Language & Literature from The University of Rajshahi. He Participated various trainings, workshops and conferences both in home & abroad. Md. Abdul Wahed was born on 01 August 1969 in a noble Muslim family in the district of Dinajpur.

Corporate Directory



CHAIRMAN	: Md. Rois Uddin
DIRECTORS	: Md. Abdul Wahed Anwar Hossain Akhter Hossain
INDEPENDENT DIRECTOR	: Abul Kashem
MANAGING DIRECTOR	: Abu Naser Mohd. Kamrul Islam
COMPANY SECRETARY	: Sanjay kumar Datta
CHIEF FINANCIAL OFFICER	: Mohammad Mustakim Akanda
HEAD OF INTERNAL AUDIT	: S. M. Alauddin
AUDITORS	: Khan Wahab Shafique Rahman & Co. Chartered Accountants Rupali Bima Bhaban 7, Rajuk Avenue, (5th & 6th Floor) Motijheel, Dhaka -1000.
COMPLIANCE AUDITORS	: Islam Quazi Shafique & Co. Chartered Accountants Al-Haj Shamsuddin Mansion 4th Floor, Room#C, 17 New Eskaton Road, Moghbar, Dhaka-1000
TAX ADVISER	: Rahman Mostafa Alam & Co. Chartered Accountants Paramount Heights D2-65/2/1 (7th Floor) Box Culvert Road, Purana Paltan, Dhaka-1000.
BANKERS	: Sonali Bank Limited AB Bank Limited Trust Bank Limited Pubali Bank Limited National Bank Limited Brac Bank Limited
LIAISON OFFICE	: Company Affairs Division, BSEC BSEC Bhaban (2nd Floor) 102, Kazi Nazrul Islam Avenue, Dhaka.
REGISTERED OFFICE	: DIT Plot No, 265-267, Tongi, Industrial Area, Tongi, Gazipur-1710.



এটলাস বাংলাদেশ লিমিটেড

২৬৫-২৬৭, টঙ্গী শিল্প এলাকা, টঙ্গী, গাজীপুর-১৭১০

৩৬তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি

এ মর্মে বিজ্ঞপ্তি প্রদান করা যাচ্ছে যে, এটলাস বাংলাদেশ লিমিটেড (এবিএল)-এর ৩৬তম বার্ষিক সাধারণ সভা নিম্নলিখিত বিষয়াদি সম্পাদনকল্পে আগামী ২৬ ডিসেম্বর ২০২০ (১১ পৌষ ১৪২৭), রোজ শনিবার, সকাল ১১:০০ ঘটিকায় ডিজিটাল প্ল্যাটফর্ম <https://atlasbang.virtualagmbd.com> লিংকে অনুষ্ঠিত হবেঃ-

- ১। ২৮ ডিসেম্বর ২০১৯ তারিখে অনুষ্ঠিত ৩৫তম বার্ষিক সাধারণ সভার কার্যবিবরণী নিশ্চিতকরণ।
- ২। ৩০ জুন ২০২০ তারিখে সমাপ্ত অর্থবছরের কোম্পানির নিরীক্ষিত স্থিতিপত্র, লাভ-লোকসানের হিসাব ও নিরীক্ষকের প্রতিবেদন এবং কোম্পানির পরিচালকমন্ডলীর বার্ষিক প্রতিবেদন গ্রহণ, বিবেচনা ও অনুমোদন।
- ৩। পরিচালকমন্ডলীর সুপারিশকৃত ২০১৯-২০২০ অর্থবছরের জন্য নগদ লভ্যাংশ ঘোষণা।
- ৪। পর্যায়ক্রমে অবসরগ্রহণকারী পরিচালকদের শূন্য পদে পরিচালক মনোনয়ন/নির্বাচন।
- ৫। ২০২০-২০২১ অর্থবছরের জন্য কোম্পানির নিরীক্ষক নিয়োগ এবং তাদের ফি নির্ধারণ।
- ৬। ২০২০-২০২১ অর্থবছরের জন্য কমপ্রায়জ নিরীক্ষক নিয়োগ এবং তাদের ফি নির্ধারণ।
- ৭। সভাপতির অনুমতিক্রমে আইনানুগ আলোচনাযোগ্য অন্যান্য বিষয়াদি (যদি থাকে) সম্পাদন।

পর্যদের আদেশক্রমে,

(সঞ্জয় কুমার দাস)
কোম্পানি সচিব

তারিখঃ ০৯-১২-২০২০

দৃষ্টব্য :

- ১) রেকর্ড ডেট : ২৬ নভেম্বর ২০২০
- ২) গত ০৮ জুলাই ২০২০ তারিখে প্রকাশিত বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর অর্ডার নং এসইসি/এসআরএমআইসি/৯৪-২০১/২৫ অনুযায়ী এবিএল এর ৩৬তম বার্ষিক সাধারণ সভা ডিজিটাল প্ল্যাটফর্মে অনুষ্ঠিত হবে।
- ৩) শেয়ারহোল্ডারগণ অনলাইনে এজিএম শুরু ২৪ ঘন্টা পূর্ব হতে এবং এজিএম চলাকালীন সময় তাদের যে কোন ধরনের প্রশ্ন, মন্তব্য এবং ভোট প্রদান করতে পারবেন। অনলাইন সিস্টেমে শেয়ারহোল্ডারদের পরিচিতি নিশ্চিত করার জন্য সদস্যগণ তাদের ১৬ সংখ্যার বিও/ফলিও হিসাব নম্বর প্রদান করে অনলাইন সিস্টেমে লগইন করতে হবে। অনলাইন সিস্টেমের লিংক শেয়ারহোল্ডারদের-কে ই-মেইলে পাঠানো হবে এবং এটলাস বাংলাদেশ লিমিটেডের ওয়েবসাইটে www.atlas.gov.bd -তে দেওয়া হবে।
- ৪) গ্রুপ-‘বি’ শেয়ারহোল্ডারদের মধ্যে পরিশোধিত মূলধনের ন্যূনতম ২% শেয়ারধারী অগ্রহী শেয়ারহোল্ডারগণকে পরিচালক পদে নির্বাচিত/মনোনীত হওয়ার লক্ষ্যে যোগ্য ও ইচ্ছুক প্রার্থীগণকে কারখানাস্থ শেয়ার অফিসে সভা অনুষ্ঠিত হওয়ার কমপক্ষে ৭ (সাত) দিন পূর্বে অর্থাৎ ১৯-১২-২০২০ তারিখ বেলা ১১.০০ ঘটিকার মধ্যে নির্ধারিত ফরমে মনোনয়নপত্র দাখিল করতে হবে। মনোনয়ন ফরম কোম্পানির ওয়েবসাইট থেকে সংগ্রহ করা যাবে।
- ৫) ডিজিটাল প্ল্যাটফর্মে এজিএমে যোগদান করার জন্য লিংকসহ লগইন প্রক্রিয়া শেয়ারহোল্ডারদের-কে এবিএল-এর ওয়েবসাইটের মাধ্যমে জানানো হবে।
- ৬) শেয়ারহোল্ডারদের-কে সভা শুরুর (সকাল-১১.০০ ঘটিকার) পূর্বেই লগইন করার জন্য আমরা উৎসাহীত করছি। কারিগরী সমস্যা সমাধানের জন্য ০১৭১৬৮৬১৪৩৯ মোবাইল নম্বরে যোগাযোগ করার জন্য অনুরোধ করছি।
- ৭) সাধারণ সভায় অংশগ্রহণের জন্য অপারগ কোন সদস্য তার পক্ষে সভায় অংশগ্রহণ ও ভোট প্রদানের জন্য প্রক্সি নিয়োগ করতে পারবেন। ২০ টাকার রেভিনিউ স্ট্যাম্প সম্বলিত প্রক্সি ফরম যথাযথভাবে স্বাক্ষর করে তার স্ক্যান কপি ই-মেইলের মাধ্যমে এবিএল এর শেয়ার অফিস bdabl.share@gmail.com এ এজিএম শুরুর ৪৮ ঘন্টা পূর্বেই পাঠাতে হবে।
- ৮) ২০১৯-২০২০ অর্থবছরের বার্ষিক প্রতিবেদন বইয়ের সফট কপি শেয়ারহোল্ডারগণের ই-মেইল ঠিকানায় পাঠানো হবে এবং এবিএল এর ওয়েবসাইট www.atlas.gov.bd-তে পাওয়া যাবে।
- ৯) সদস্যগণের ঠিকানা পরিবর্তন হলে সঠিক সময়ের মধ্যে কোম্পানির রেজিস্টার্ড অফিসে জানাতে হবে।



ATLAS BANGLADESH LIMITED

265-267, TONGI INDUSTRIAL AREA
TONGI, GAZIPUR

Notice of the 36th Annual General Meeting

Notice is hereby given that the 36th Annual General Meeting of Atlas Bangladesh Limited will be held on Saturday, 26 December 2020 at 11:00 am by using Digital Platform through the link <https://atlasbang.virtualagmbd.com> to transact the following business:

1. To confirm the minutes of the 35th Annual General Meeting held on 28 December 2019.
2. To receive, consider and adopt the Audited Financial Statement for the year ended 30 June 2020 together with the reports of the Director's and the Auditor's thereon.
3. To declare Cash Dividend as recommended by the Board of Directors for the financial year 2019-2020.
4. To elect/nominate Directors in place of those who are retiring by rotation.
5. To appoint Auditors for the year 2020-2021 and fix their remuneration.
6. To appoint Compliance Auditors for the year 2020-2021 and fix their remuneration.
7. To transact business (if any) of the company according to law with the permission of the chair.

By order of the Board,


(Sanjay Kumar Datta)
Company Secretary

Date: 09-12-2020

N.B.:

1. The Record Date: 26 November 2020
2. Pursuant to the Bangladesh Securities and Exchange Commission's Order No. SEC/SRMIC/94-231/25 Dated 08 July 2020, the AGM will be Virtual meeting of the Members, which will be conducted by using digital platform.
3. The Members will be able to submit their question/comments and vote electronically 24 hours before commencement of the AGM and during the AGM. For logging into the system, the Members need to put their 16 digit Beneficial Owner (BO) ID Number/Folio Number and other credential as proof of their identity by visiting the link given to the website of the Company i.e www.atlas.gov.bd The link also sent/be sent to the e-mail addresses of the respected shareholders.
4. The interested Shareholders having minimum 2% shares of the paidup capital of the company are eligible in contesting for the vacant post of director from Group- 'B' are requested to submit their nomination papers in prescribed form at least 7 (seven) days before the commencement of the meeting i.e. on or before 19-12-2020 by 11:00 am in the share office at the factory premises of the company at Tongi. Nomination Papers can be collected from company's website or share office during the office hours free of cost.
5. Link for joining in the AGM through Digital Platform and details login process will be notified to the respective Members by ABL website.
6. We encourage the Members to log into the system prior to the meeting start time of 11.00 AM (Dhaka Time). Please Contact 01716861439 for technical difficulties in accessing the virtual meeting.
7. Members entitled to attend and vote at the Annual General Meeting (AGM) may appoint a proxy to attend and vote on his/her stead. The proxy form duly filled, signed and stamped at BDT 20 must be sent (scan copy) through e-mail to ABL share office at bdabl.share@gmail.com at least 48 hours before commencement of the AGM.
8. Soft copy of the Annual Report 2019-2020 will be sent to the e-mail addresses of the Members. Annual Report 2019-2020 will also be available at Atlas Bangladesh Limited website: www.atlas.gov.bd
9. Change of address (if any) should be communicated to the Registered Office of the Company in due time.



এটলাস বাংলাদেশ লিমিটেড

২৬৫-২৬৭, টঙ্গী শিল্প এলাকা, টঙ্গী, গাজীপুর-১৭১০।

ব্যবস্থাপনা পরিচালকের বার্তা

বিসমিল্লাহির রাহমানির রাহীম,
আসসালামু আলাইকুম ওয়ারহামাতুল্লাহ।
সম্মানিত শেয়ারহোল্ডার/স্বধীবৃন্দ,

গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের শিল্প মন্ত্রণালয়ের অধীন বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশনের নিয়ন্ত্রনাধীন এটলাস বাংলাদেশ লিমিটেডের ৩৬তম বার্ষিক সাধারণ সভায় আপনাদের স্বাগত জানাচ্ছি। আপনাদের অবগতি এবং সুচিন্তিত মতামতের জন্য কোম্পানি আইন, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের কর্পোরেট গভর্নেন্স গাইড লাইন/নীতিমালা অনুযায়ী পরিচালনা পর্ষদের প্রতিবেদন, বহিঃনিরীক্ষক কর্তৃক নিরীক্ষিত হিসাব বিবরণী, নিরীক্ষা প্রতিবেদন, অডিট কমিটির প্রতিবেদন, এনআরসি কমিটির প্রতিবেদন এবং বিধিবদ্ধ অন্যান্য তথ্যাদি আপনাদের নিকট উপস্থাপন করা হলো।

আপনারা জানেন ২০১৩ সালে হিরো মটোকর্প লিমিটেড এর সাথে ব্যবসায়িক সম্পর্ক ছিল হওয়ার পর থেকে এবিএল এর ব্যবসায়িক কার্যক্রম নানাবিধ প্রতিকূলতার মধ্য দিয়ে যাচ্ছে। এটলাস-জংশন ব্র্যান্ডের মোটরসাইকেল উৎপাদন ও বাজারজাত করে আশানুরূপ বাজার দখল করতে না পেরে ২৪-৫-২০১৮ তারিখ হতে “কর্পোরেট পার্টনার” হিসেবে টিভিএস অটো বাংলাদেশ লিঃ এর সাথে ব্যবসা শুরু করে প্রতিষ্ঠানটি লোকসান কাটিয়ে উঠার সর্বাত্মক প্রচেষ্টা চালাচ্ছে। কিন্তু ২০১৯-২০২০ অর্ধবছরে শেষ কোয়ার্টারে বিশ্বব্যাপী মহামারী করোনা ভাইরাস (কোভিড-১৯) এর প্রভাবে বাংলাদেশে সাধারণ ছুটি থাকায় এবং সরকারি সেটরে মোটরসাইকেল ক্রয়ে প্রকল্পসমূহে বাজেট বরাদ্দ বাতিল/হ্রাস করায় প্রতিষ্ঠানটির উৎপাদন ও বিক্রয় প্রত্যাশা অনুযায়ী অর্জন করতে পারেনি। ফলে ২০১৯-২০২০ অর্ধবছরে প্রতিষ্ঠানটি কর পরবর্তী (৪৪৫.৬২) লক্ষ টাকা নিট লোকসানের সম্মুখীন হয়েছে।

২০১৯-২০২০ অর্ধবছরে এবিএল এর নিট বিক্রয় হয়েছে ৩৪৩৫.০৬ লক্ষ টাকা যা গত অর্ধবছরে বিক্রয় ছিল ৩৬৬৩.৪২ লক্ষ টাকা অর্থাৎ বিগত বছরের তুলনায় বিক্রয় ৬.২৩% হ্রাস পেয়েছে। অন্যদিকে কর পরবর্তী নিট লোকসান হয়েছে (৪৪৫.৬২) লক্ষ টাকা যা গত বছর নিট লোকসান ছিল (৩২৭.৯৪) লক্ষ টাকা অর্থাৎ নিট লোকসান ৩৫.৮৮% বৃদ্ধি পেয়েছে। পূর্ববর্তী বছরের তুলনায় শেয়ার প্রতি লোকসান ৩৬.৩৬% বৃদ্ধি পেয়েছে এবং শেয়ার প্রতি নিট অপারেটিং ক্যাশ আউট ফ্লো ১৫.২৯% হ্রাস পেয়েছে। কিন্তু কোম্পানির সন্তোষজনক চলতি অনুপাত ২.৫৭:১ এবং তারল্য অনুপাত ২.২৬:১, অন্যদিকে দীর্ঘমেয়াদী ঋণ (সরকারী ঋণ ২১.৮৪ লক্ষ টাকা ব্যতীত) না থাকায় প্রতিষ্ঠানটির যে পরিমাণ সম্পদ বিদ্যমান আছে তা দিয়ে ভবিষ্যতে লোকসান কাটিয়ে উঠে পূর্বের ন্যায় এবিএল লাভজনক প্রতিষ্ঠান হিসেবে পরিচালিত হবে বলে আশা করছি।

ভবিষ্যতে এবিএল-কে লাভজনক করার জন্য বেশ কিছু পদক্ষেপ নেওয়া হয়েছে যার বিস্তারিত ব্যাখ্যা পরিচালক পর্ষদের প্রতিবেদনে উল্লেখ করা হয়েছে। কোম্পানির পরিচালনা পর্ষদের সম্মানিত চেয়ারম্যান, পরিচালক, শেয়ারহোল্ডারবৃন্দ, প্রতিষ্ঠানের কর্মকর্তা, কর্মচারী, শ্রমিক এবং সম্মানিত ডিলারবৃন্দের ঐক্যান্তিক প্রচেষ্টায় এবিএল-কে লাভজনক করার জন্য যে সকল পদক্ষেপ গ্রহণ করা হয়েছে তা সঠিকভাবে বাস্তবায়ন করে লোকসান কাটিয়ে উঠে পূর্বের ন্যায় এবিএল এর সুনাম অক্ষুণ্ন রেখে ভবিষ্যতে শেয়ারহোল্ডারদের স্বার্থ সংরক্ষণ করতে পারবে বলে আমি আশা করছি। এক্ষেত্রে সম্মানিত শেয়ারহোল্ডারবৃন্দের সহযোগিতা একান্তভাবে কামনা করছি।

শুভেচ্ছান্তে

আবু নাছের মোঃ কামরুল ইসলাম
ব্যবস্থাপনা পরিচালক, এবিএল



এটলাস বাংলাদেশ লিমিটেড

২৬৫-২৬৭, টঙ্গী শিল্প এলাকা, টঙ্গী, গাজীপুর-১৭১০।

পরিচালক পর্ষদের বার্ষিক প্রতিবেদন

বিস্মিল্লাহির রাহমানির রাহীম।

বাংলাদেশ সরকারের শিল্প মন্ত্রণালয়ের অধীন বাংলাদেশ ইন্সপাত ও প্রকৌশল করপোরেশন (বিএসইসি) পরিচালিত শিল্প প্রতিষ্ঠান গাজীপুরের টঙ্গীস্থ এটলাস বাংলাদেশ লিমিটেড (এবিএল)-এর ৩৬তম বার্ষিক সাধারণ সভায় ডিজিটাল প্রাটফর্মে উপস্থিত/সংযুক্ত সম্মানিত শেয়ারহোল্ডারবৃন্দ, কোম্পানি পরিচালকমন্ডলী, প্রতিষ্ঠানের কর্মকর্তা-কর্মচারী-শ্রমিকবৃন্দ, মিডিয়া কর্মীবৃন্দ এবং উপস্থিত/সংযুক্ত সূধীবৃন্দ, আস্সালামু আলাইকুম ওয়া রহমাতুল্লাহি ওয়া বারকাতুহু।

এটলাস বাংলাদেশ লিঃ এবং আমার পক্ষ থেকে সকলকে সাদর সম্ভাষণ জানাচ্ছি। প্রতি বছর আমরা বার্ষিক সাধারণ সভায় মিলিত হয়ে থাকি। এ বছর কোভিড-১৯ এর কারণে আমরা ডিজিটাল প্রাটফর্মে বার্ষিক সাধারণ সভায় সংযুক্ত হয়েছি। মহান রাক্বুল আলামিনের কাছে আমরা শুকরিয়া আদায় করছি। আপনাদের অবগতির জন্য জানাচ্ছি যে, গত ১ জানুয়ারি ২০১৮ তারিখে ডিস্ট্রিবিউশন এন্ড টেকনিক্যাল এসিসটেন্স এগ্রিমেন্টের মেয়াদ শেষান্তে চীনের চংকিং জংশেন গ্রুপ আই/ই করপোরেশনের সাথে পুনরায় তা আরো দুই বছরের জন্য নবায়ন করা হয়েছে। অপরদিকে টিভিএস অটো বাংলাদেশ লিমিটেডের সাথে এটলাস বাংলাদেশ লিমিটেডের ব্যবসায়িক সম্পর্ক স্থাপনের লক্ষ্যে গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের মাননীয় শিল্পমন্ত্রীর উপস্থিতিতে শিল্প মন্ত্রণালয়ের সম্মেলন কক্ষে গত ২৪-০৫-২০১৮ তারিখে উভয় পক্ষের মধ্যে মোটরসাইকেলের সিকিডি সরবরাহ এবং ভবিষ্যতে যৌথ উদ্যোগে মোটরসাইকেলের গুরুত্বপূর্ণ পার্টস ম্যানুফ্যাকচারিং এর লক্ষ্যে দুই বছর মেয়াদি সমঝোতা স্মারক স্বাক্ষর করা হয়। পরবর্তীতে ১১-০২-২০১৯ তারিখে টিভিএস অটো বাংলাদেশ লিমিটেড এর সাথে এটলাস বাংলাদেশ লিমিটেডের ০৫ (পাঁচ) বছর মেয়াদি চুক্তি স্বাক্ষরিত হয়। সে প্রেক্ষিতে করপোরেট পার্টনার হিসাবে এটলাস বাংলাদেশ লিমিটেড করপোরেট সেগ্মেণ্টে টিভিএস ব্র্যান্ডের মোটরসাইকেল বাজারজাত করছে। বর্তমানে এবিএল-জংশেন ব্র্যান্ডের পাশাপাশি টিভিএস ব্র্যান্ডের মোটরসাইকেল বাজারজাত করছে। নানা প্রতিকূলতা সত্ত্বেও গত ২০১৯-২০২০ অর্থবছরে জংশেন ব্র্যান্ড এবং টিভিএস ব্র্যান্ডের বিভিন্ন মডেলের ২৮৪৪টি মোটরসাইকেল বিক্রয় করা সম্ভব হয়েছে। দেশের মোটরসাইকেল বাজারে প্রতিদ্বন্দ্বী মোটরসাইকেল বাজারজাতকারী শিল্প প্রতিষ্ঠানসমূহ নিজ নিজ ব্র্যান্ডের বিভিন্ন মডেলের মূল্য প্রতিযোগিতামূলকভাবে হ্রাস করে চলছে। সে প্রেক্ষাপটে এবিএলকে চুক্তিবদ্ধ মূল্যেই সংযোজিত মোটরসাইকেল বিক্রয় করতে হচ্ছে। এ প্রতিকূল অবস্থার মধ্যে আমাদের কোম্পানির কার্যক্রম এগিয়ে নিতে হচ্ছে।

সূধীবৃন্দ, এখন গত ৩০-০৬-২০২০ তারিখে সমাপ্ত অর্থবছরের নিরীক্ষিত স্থিতিপত্র, লাভ-লোকসানের হিসাব ও নিরীক্ষা প্রতিবেদনসহ পরিচালকমন্ডলীর বার্ষিক প্রতিবেদন আপনাদের সম্মুখে উপস্থাপন করছি। কোম্পানির কার্যক্রমের উপর উপস্থিত/সংযুক্ত সম্মানিত শেয়ারহোল্ডারবৃন্দের সূচিন্তিত মতামত ও পরামর্শ প্রত্যাশা করছি, যা আমাদের ইঞ্জিত লক্ষ্য অর্জনে সহায়ক হবে।

শেয়ার মূলধন

কোম্পানির ইস্যুকৃত, গৃহীত ও পরিশোধিত শেয়ার মূলধনের পরিমাণ ৩৩,১২,৭১,০৮০/- (তেরিশ কোটি বার লক্ষ একাত্তর হাজার আশি) টাকা, যা প্রতিটি ১০ টাকা মূল্যের ৩,৩১,২৭,১০৮টি শেয়ারে বিভক্ত। তন্মধ্যে ১৯৯২, ১৯৯৬, ২০০২-২০০৭, ২০০৯-২০১১ ও ২০১৫-২০১৮ অর্থবছরে ঘোষিত ৩২,১২,৭১,০৮০/- (বত্রিশ কোটি বার লক্ষ একাত্তর হাজার আশি) টাকা মূল্যের মোট ৩,২১,২৭,১০৮টি (তিন কোটি একুশ লক্ষ সাতাশ হাজার একশত আট) বোনাস শেয়ার অন্তর্ভুক্ত হয়েছে।

উৎপাদন

গত ২০১৯-২০২০ অর্থবছরে কোম্পানির উৎপাদন লক্ষ্যমাত্রা ৪,৬০০টি ধরা হয়েছিল। লক্ষ্যমাত্রার বিপরীতে টিভিএস এবং জংশেন ব্র্যান্ডের মোটরসাইকেলসহ মোট ২৯৫৩টি প্রকৃত উৎপাদন হয়েছে, যা লক্ষ্যমাত্রার ৬৪.২০%। পূর্ববর্তী অর্থবছরে ৪,৬০০টি লক্ষ্যমাত্রার বিপরীতে টিভিএস ও জংশেন ব্র্যান্ডের ৩৪৪৮টি মোটরসাইকেল প্রকৃত উৎপাদন হয়েছিল যা লক্ষ্যমাত্রার ৭৪.৯৬%।

বিক্রয়

বিক্রয় লক্ষ্যমাত্রা ৪,৬০০টি মোটরসাইকেলের বিপরীতে ২০১৯-২০২০ অর্থবছরে টিভিএস এবং জংশেন ব্র্যান্ডের মোট ২৮৪৪টি মোটরসাইকেল প্রকৃত বিক্রয় হয়েছে, যা লক্ষ্যমাত্রার ৬১.৮২%। পূর্ববর্তী অর্থবছরে ৪,৬০০টি লক্ষ্যমাত্রার বিপরীতে টিভিএস এবং জংশেন ব্র্যান্ডের মোট ৩,০৬৬টি মোটরসাইকেল প্রকৃত বিক্রয় হয়েছিল যা লক্ষ্যমাত্রার ৬৬.৬৫%।

লাভ-লোকসান, বিক্রিত পণ্যের ব্যয়, মোট লাভ/(লোকসান), নিট লাভ/(লোকসান) এর বিশ্লেষণ

২০১৯-২০২০ অর্থবছরে করপূর্ব মুনাফার লক্ষ্যমাত্রা ১৭৯.৮৬ লক্ষ টাকার বিপরীতে প্রতিষ্ঠানের ৪২১.৮১ লক্ষ টাকা করপূর্ব লোকসান হয়েছে। পূর্ববর্তী বছরে একই সময়ে করপূর্ব লোকসান ৩০৪.০১ লক্ষ টাকা ছিল। বর্তমান বৎসরে বিক্রিত পণ্যের ব্যয় ৩৪৯৯.৫৫ লক্ষ টাকা হয়েছে যার বিপরীতে গত বছর ছিল ৩৬৭৯.০৫ লক্ষ টাকা। ২০১৯-২০২০ অর্থবছরে মোট লোকসান হয়েছে (৬৪.৪৮) লক্ষ টাকা অর্থাৎ বিক্রয়ের (১.৮৮%) যা গত বছর ছিল (১৫.৬৩) লক্ষ টাকা অর্থাৎ বিক্রয়ের (০.৪৩%)। ২০১৯-২০২০ অর্থবছরে কর পরবর্তী নিট মুনাফা/(লোকসান) হার হয়েছে (১২.৯৭%) যা গত বছর ছিল (৮.৯৫%)। বিশ্বব্যাপী করোনা ভাইরাস (কোভিড-১৯) সংক্রমন প্রতিরোধ করার জন্য সরকার কর্তৃক সাধারণ ছুটি ঘোষণা করায় এবিএল-এর এপ্রিল, মে ও জুন ২০২০ মাসের চাহিদা অনুযায়ী মোটরসাইকেল বিক্রয় করা সম্ভব হয়নি। তাই ২০১৮-২০১৯ অর্থবছরের তুলনায় ২০১৯-২০২০ অর্থবছরে এবিএল-এর লোকসানের পরিমাণ বৃদ্ধি পেয়েছে, চলতি অর্থবছরে প্রতিষ্ঠানটি লোকসান কাটিয়ে উঠবে বলে আশা করা যাচ্ছে।



আর্থিক ফলাফল :

লক্ষ টাকা

বিবরণ	২০১৯-২০২০	২০১৮-২০১৯
মোট বিক্রয়	৩৪৩৫.০৬	৩৬৬৩.৪২
বিক্রিত পণ্যের ব্যয়	(৩৪৯৯.৫৫)	(৩৬৭৯.০৫)
মোট লাভ/(লোকসান)	(৬৪.৪৮)	(১৫.৬৩)
পরিচালনা ব্যয়	(৬৪৪.১২)	(৬২০.৭১)
আর্থিক ব্যয়	(৩.৭৪)	(৮.০১)
অন্যান্য আয়	২৯০.৫৩	৩৪০.৩৪
কর পূর্ববর্তী মুনাফা/(লোকসান)	(৪২১.৮১)	(৩০৪.০১)
আয়কর	(২৩.৮১)	(২৩.৯৩)
কর পরবর্তী মুনাফা/(লোকসান)	(৪৪৫.৬২)	(৩২৭.৯৪)
শেয়ার প্রতি লোকসান	(১.৩৫)	(০.৯৯)
শেয়ার প্রতি (এনওসিএফপিএস)	(১.৪৪)	(১.৭০)

লাভ-লোকসান বন্টনের হিসাব

বিবরণ	৩০-০৬-২০২০ (লক্ষ টাকায়)		৩০-০৬-২০১৯ (লক্ষ টাকায়)	
প্রারম্ভিক জের	২৬৩৪.৭৫		৩৪৯৯.৯০	
পূর্ববর্তী বছরের সমন্বয়-	-		(২৪৩.৮১)	
	২৬৩৪.৭৫			৩২৫৬.০৯
বৃদ্ধি প্রাপ্ত সম্পদের অবচয়	৯.৩২			৭.৭৫
করপূর্ব মুনাফা/(লোকসান)	(৪২১.৮১)			(৩০৪.০১)
কর প্রদানের জন্য বরাদ্দ	(২২.৩৫)			(২৪.০২)
বিলম্বিত কর	(১.৪৬)			০.০৯
বন্টনযোগ্য মুনাফা	২১৯৮.৪৫			২৯৩৫.৯০
বোনাস শেয়ার (২০১৮-২০১৯)	-		(৩০১.১৫)	
নগদ লভ্যাংশ (২০১৮-২০১৯)	(১৬৫.৬৪)			(৩০১.১৫)
স্থিতিপত্রে স্থানান্তর (Retained Earnings as at 30 June 2020)	২০৩২.৮১			২৬৩৪.৭৫

সংশ্লিষ্ট পার্টির লেনদেন :

সংশ্লিষ্ট পার্টির লেনদেন সংক্রান্ত তথ্যাদির বিবরণ আর্থিক বিবরণীর নোট নম্বর ৩৩.০০ এ দেয়া হয়েছে।

গণ প্রস্তাবের মাধ্যমে সংগৃহীত অর্থের ব্যবহার :

সংশ্লিষ্ট বছরে গণ প্রস্তাবের মাধ্যমে কোন অর্থ সংগ্রহ করে নাই।

ত্রৈমাসিক এবং বার্ষিক আর্থিক বিবরণীর মধ্যে তারতম্য :

এই ধরনের বিশেষ কোন তারতম্য ঘটেনি। যতটুকু তারতম্য ঘটেছে তা অর্থবছরের শেষ সময়ে করোনা ভাইরাস (কোভিড-১৯) এর প্রভাবের ফলে ঘটেছে।

পরিচালক ও স্বতন্ত্র পরিচালকদের সম্মানি :

২০১৯-২০২০ অর্থবছরে স্বতন্ত্র পরিচালকসহ পরিচালকবৃন্দের পরিচালনা পর্ষদ সভা, অডিট কমিটি সভা এবং এনআরসি কমিটির সভার সম্মানি বাবদ ভ্যাট ও আয়করসহ সর্বমোট ৮,০৬,৬৫২.০০ (আট লক্ষ ছয় হাজার ছয়শত বায়ান্ন) টাকা প্রদান করা হয়েছে। বিগত ২০১৮-২০১৯ অর্থবছরে পরিচালকবৃন্দের সম্মানী বাবদ ভ্যাট ও আয়করসহ সর্বমোট ১১,৩৭,১১৪.০০ (এগারো লক্ষ সাইত্রিশ হাজার একশত চৌদ্দ) টাকা পরিশোধ করা হয়েছিল।

আর্থিক বিবরণীর ন্যায্য পরায়ণতা :

হিসাব বিবরণী এবং হিসাব বিবরণীর নোট বাংলাদেশে প্রচলিত সংশ্লিষ্ট আইনসমূহের বিধান প্রতিপালন করে তৈরী করা হয়েছে। এই বিবরণীগুলো সঠিকভাবে কোম্পানির কার্যাবলী, কার্যক্রমের ফলাফল, নগদ প্রবাহ এবং মূলধনের পরিবর্তন প্রকাশ করেছে।

আর্থিক হিসাবের প্রয়োজনীয় দলিলাদী :

কোম্পানির আর্থিক হিসাবের প্রয়োজনীয় দলিলাদী সঠিকভাবে সংরক্ষণ করা হয়েছে।

হিসাব বিজ্ঞানের উপযুক্ত নীতিমালা ও আয় ব্যয়ের অনুসরণ :

হিসাব বিজ্ঞানের উপযুক্ত নীতিমালা ধারাবাহিকভাবে হিসাব বিবরণী প্রস্তুত অনুসরণ করা হয়েছে এবং হিসাব বিজ্ঞানের আয় ব্যয়সমূহ যুক্তিসংগত ও বিচক্ষণতার সাথে যাচাই করা হয়েছে।



সংখ্যালঘু শেয়ারহোল্ডারগণের স্বার্থ রক্ষাঃ

পরিচালনা পর্ষদ সংখ্যালঘু শেয়ারহোল্ডারগণের স্বার্থ রক্ষায় সচেষ্ট আছেন।

IAS/IFRS এর প্রয়োগঃ

আর্থিক বিবরণী প্রস্তুতে উপযুক্ত নীতিমালাসমূহ যথাযথভাবে অনুসরণ করা হয়েছে এবং যদি কোন ধরনের বিচ্যুতি হয়ে থাকে সেটাও প্রকাশ করা হয়েছে।

চলমান প্রতিষ্ঠানঃ

ভবিষ্যতের উপর প্রাণ্ড তথ্য পর্যালোচনা করে পরিচালকবৃন্দ মনে করেন যে, নিকট ভবিষ্যতের ব্যবসা চলমান রাখার জন্য কোম্পানির যথাযথ পরিসম্পদ রয়েছে। এ ব্যাপারে বিস্তারিত ব্যাখ্যা আর্থিক বিবরণীর নোট নং-২(এ) এর (ii)-এ দেয়া হয়েছে।

বিগত বৎসরের পরিচালন ফলাফলের সাথে তാരতম্যঃ

বিগত বৎসরের পরিচালন ফলাফলের সাথে কোভিড-১৯ এর কারণে কিছুটা তারতম্য ঘটেছে।

মূল চালিকা এবং অর্থনৈতিক তথ্যঃ

একটি পাঁচ বৎসরের সংক্ষেপকৃত মূল চালিকা এবং অর্থনৈতিক তথ্য আর্থিক বিবরণীর সংযোজনী -৫ এ দেয়া হয়েছে।

নিয়োগ, পদোন্নতি, বদলি এবং পারিশ্রমিক নির্ধারণ এর নীতিমালা

এটলাস বাংলাদেশ লিমিটেড শিল্প মন্ত্রণালয়ের অধীন বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশনের নিয়ন্ত্রণাধীন ঢাকা স্টক এক্সচেঞ্জ লিঃ এর তালিকাভুক্ত একটি প্রতিষ্ঠান। এ প্রতিষ্ঠানের সকল কর্মকর্তা, কর্মচারী এবং শ্রমিকদের নিয়োগ, পদোন্নতি, বদলি সংক্রান্ত যাবতীয় কার্যক্রম বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশনের চাকুরী প্রবিধানমালা- ১৯৮৯ অনুযায়ী পরিচালিত হয়ে থাকে। সকল কর্মকর্তা, কর্মচারীদের বেতন ভাতাদি সরকার ঘোষিত জাতীয় বেতনস্কেল- ২০১৫ অনুযায়ী এবং শ্রমিকদের মজুরী ও ভাতাদি সরকার ঘোষিত জাতীয় মজুরী ও উৎপাদনশীলতা কমিশন- ২০১৫ অনুযায়ী পরিশোধ করা হয়।

লভ্যাংশ ঘোষণা

২০১৯-২০২০ অর্থবছরে কোম্পানি করোন্টার নিট ৪৪৫.৬২ লক্ষ টাকা লোকসান করেছে। গত বছর করোন্টার নিট লোকসান ছিল ৩২৭.৯৩ লক্ষ টাকা এবং পুঞ্জীভূত মুনাফা ২৬৩৪.৭৫ লক্ষ টাকা হতে পরিশোধিত মূলধনের উপর ৫% নগদ লভ্যাংশ প্রদান করা হয়েছিল। সম্মানিত শেয়ারহোল্ডারদের বিনিয়োগ ও কোম্পানির বর্তমান ব্যবসায়িক সংকটসহ সার্বিক অবস্থা বিবেচনা করে ২০১৯-২০২০ অর্থবছরে ৪৪৫.৬২ লক্ষ টাকা নিট লোকসানের বিপরীতে কোম্পানির পরিচালক পর্ষদ পুঞ্জীভূত মুনাফা ২০৩২.৮১ লক্ষ টাকা হতে পরিশোধিত মূলধনের উপর ৫% নগদ লভ্যাংশ প্রদানের প্রস্তাব করা হল। উল্লেখিত হারে নগদ লভ্যাংশ পরিশোধের জন্য ১,৬৫,৬৩,৫৫৪/- (এক কোটি পঁয়ষট্টি লক্ষ তেষট্টি হাজার পাঁচশত চুয়ান্ন) টাকার প্রয়োজন হবে। নগদ লভ্যাংশ প্রদানে পরিচালক পর্ষদের প্রস্তাব অদ্যকার বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের বিবেচনা ও অনুমোদনের জন্য পেশ করা হল।

জাতীয় রাজস্ব তহবিলে জমা

২০১৯-২০২০ অর্থবছরে এটলাস বাংলাদেশ লিমিটেড কর্তৃক জাতীয় রাজস্ব তহবিলে ৬৯৭.৪৮ লক্ষ টাকা জমা দেয়া হয়েছে। ২০১৮-২০১৯ অর্থবছরে উক্ত খাতে এরূপ জমার পরিমাণ ৬৯২.৮৭ লক্ষ টাকা ছিল, যার বিবরণ নিম্নরূপঃ-

বিবরণ	২০১৯-২০২০ (লক্ষ টাকায়)	২০১৮-২০১৯ (লক্ষ টাকায়)
ক. আমদানি শুল্ক	-	১৫.৬৫
খ. সম্পূরক শুল্ক	-	১.৭১
গ. ভ্যাট	৫২৭.৯৭	৫৯৬.৬৩
ঘ. আয়কর	১৬৯.৫১	৭৮.৮৮
সর্বমোট	৬৯৭.৪৮	৬৯২.৮৭

করপোরেট সামাজিক দায়িত্ব

পূর্ববর্তী বছরের ন্যায় এ অর্থবছরেও এবিএল কর্তৃক পরিবেশ রক্ষা ও সমাজের প্রতি দায়িত্বশীল অবদান রাখা হয়েছে। প্রতিষ্ঠানে কর্মরত কর্মকর্তা, কর্মচারী ও শ্রমিকদের ছেলে-মেয়েদের ২০১৯-২০২০ অর্থবছরে ১০৩ জনকে মেধাবৃত্তি প্রদান করা হয়। কর্মক্ষেত্রকে পরিবেশবান্ধব রাখা এবং কর্মরতদের সুস্থতার জন্য শ্রমিক/কর্মচারীদের ঝুঁকি ভাতা এবং কিছু সংখ্যক শ্রমিক ঝুঁকিপূর্ণ কাজে নিয়োজিত থাকায় তাদের স্বাস্থ্য হানি যাতে না ঘটে সেজন্য পুষ্টিকর খাদ্য প্রদানসহ ধর্মীয় কাজে সম্ভাব্য সহায়তা করা হয়েছে।



মানবসম্পদ উন্নয়ন

অনুমোদিত মানবসম্পদ কাঠামো অনুযায়ী কোম্পানিতে কর্মকর্তা, কর্মচারী ও শ্রমিকের মোটসংখ্যা ২৮৩ জন। ৩০ জুন ২০২০ তারিখে কর্মরত কর্মকর্তা, কর্মচারী ও শ্রমিকের সংখ্যা ১৬০ জন ছিল। প্রতিষ্ঠানের মানবসম্পদ উন্নয়ন কর্মসূচীর অংশ হিসেবে প্রতিটি স্তরের কর্মকর্তা, কর্মচারী ও শ্রমিকদেরকে পেশাগত স্বাস্থ্য ও নিরাপত্তা বিষয়ে সচেতনতা বৃদ্ধি এবং ব্যক্তিগত সুরক্ষাসরঞ্জামাদি ব্যবহারের উপর প্রশিক্ষণ দেওয়া হয়েছে। কারখানার উৎপাদনশীলতা বৃদ্ধিকল্পে শিল্প মন্ত্রণালয়ের অধীন ন্যাশনাল প্রোডাক্টিভিটি অর্গানাইজেশন (এনপিও) কর্তৃক আয়োজিত সপ্তাহব্যাপী কোর্সে কারখানার সুপারভাইজার, ফোরম্যান এবং কর্মকর্তাবৃন্দ অংশগ্রহণ করেন। কোর্সে অংশগ্রহণকারী প্রতিষ্ঠানের কর্মচারী ও কর্মকর্তা প্রতিষ্ঠানের উৎপাদনশীলতা বৃদ্ধির বিষয়ে অজানা তথ্য সম্পর্কে অবহিত হয় এবং অর্জিত জ্ঞান দ্বারা কারখানার উৎপাদনশীলতা বৃদ্ধিতে প্রয়োগ করার সুযোগ পেয়েছে। তাছাড়া, ২০১৯-২০২০ অর্থবছরে এটলাস বাংলাদেশ লিমিটেডে ০৫ জন কর্মচারীকে এবং ২নং গ্রেড হতে ৮ম গ্রেডের প্রায় ৩০ জন শ্রমিক-কে পদোন্নতি প্রদান করা হয়েছে। সাধারণত প্রতি তিন বছরপূর্তী স্বাপেক্ষে শ্রমিকদেরকে বিভিন্ন গ্রেড থেকে উচ্চতর গ্রেডে প্রতি বছর পদোন্নতি প্রদান করা হয়ে থাকে। সিপিটিইউ, মুঙ্গীগঞ্জে কয়েকজন কর্মকর্তা-কে পিপিআর-২০০৮ এর উপর প্রশিক্ষণ প্রদান করা হয়েছে। এছাড়া বিএসইসি প্রধান কার্যালয় কর্তৃক আয়োজিত ইন-হাউস প্রশিক্ষণে প্রতিষ্ঠানের ব্যবস্থাপনা পরিচালকসহ উর্ধ্বতন কর্মকর্তাবৃন্দ অফিস ম্যানেজমেন্ট, পিপিআর ২০০৮, জাতীয় শুদ্ধাচার, হিসাব ব্যবস্থার কলাকৌশল ও প্রয়োগ ইনোভেশন এবং বাজারজাতকরণের বিভিন্ন কলাকৌশলের উপর প্রশিক্ষণ গ্রহণ করেন। প্রশিক্ষণ প্রাপ্ত এ সকল কর্মকর্তা-কর্মচারী-শ্রমিক পেশাগত উন্নয়নের মাধ্যমে কোম্পানির প্রবৃদ্ধিতে গুরুত্বপূর্ণ অবদান রাখছে। প্রতিষ্ঠানে ২০১৯-২০২০ অর্থবছরের শুদ্ধাচার চর্চার পুরস্কার প্রদানের লক্ষ্যে শুদ্ধাচার পুরস্কার নীতিমালা, ২০১৭ মূলে গঠিত বাছাই কমিটির মূল্যায়নের ভিত্তিতে এবিএল-এর গ্রেড-৪ হতে গ্রেড-১০ ভুক্ত ১ (এক) জন এবং গ্রেড-১১ হতে গ্রেড-২০ ভুক্ত ১ (এক) জনসহ মোট ২ (দুই) জন কর্মচারী-কে শুদ্ধাচার পুরস্কার হিসেবে একটি সার্টিফিকেট এবং এক মাসের মূল বেতনের সমপরিমাণ অর্থ প্রদান করা হয়েছে।

অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা ও ঝুঁকি ব্যবস্থাপনা

এটলাস বাংলাদেশ লিমিটেডের ঝুঁকি নিখরিশ, ঝুঁকি মূল্যায়ন, ঝুঁকি ব্যবস্থাপনা এবং অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থাপনার জন্য একটি শক্তিশালী অভ্যন্তরীণ নিরীক্ষা সার্বক্ষণিক/বাৎসরিক নিরীক্ষা এবং মনিটরিং কার্যক্রম পরিচালনা করে তাৎক্ষণিকভাবে পরিচালনা পর্ষদ-কে অবহিত করে। অন্যদিকে এবিএল সরকারি প্রতিষ্ঠান হওয়ায় শিল্প, বাণিজ্য ও আর্থিক প্রতিষ্ঠান অডিট অধিদপ্তর কর্তৃক প্রত্যেক অর্থবছরে নিরীক্ষা এবং বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশন কর্তৃক অভ্যন্তরীণ নিরীক্ষা পরিচালনা করে থাকে এবং তাদের উত্থাপিত আপত্তিসমূহ এবিএল-এর পরিচালনা পর্ষদ, বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশন (বিএসইসি) এবং শিল্প মন্ত্রণালয়-কে অবহিত করা হয়।

পরিচালক নির্বাচন

কোম্পানির আর্টিকেলস অব এসোসিয়েশনের ১১৭ ধারা মোতাবেক কোম্পানির সামগ্রিক কার্যক্রম পরিচালিত হচ্ছে। আর্টিকেলস অব এসোসিয়েশনের ১১৯নং ধারা অনুযায়ী ৯ (নয়) জন পরিচালকের মধ্যে তিনজন অর্থাৎ গ্রুপ 'এ' হতে দু'জন যথাক্রমে পরিচালক জনাব মোঃ রইছ উদ্দিন ও জনাব মোঃ আব্দুল ওয়াহেদ ৩৬তম বার্ষিক সাধারণ সভায় অবসর গ্রহণ করবেন। তবে অবসর গ্রহণকারী পরিচালকবৃন্দ পুনর্নির্বাচন/মনোনয়নের যোগ্যতা রাখেন। গ্রুপ 'বি' শেয়ারহোল্ডারদের মধ্যে পরিশোধিত মূলধনের ন্যূনতম ২% শেয়ার না থাকায় বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের ২১ মে, ২০১৯ তারিখে নোটিফিকেশন অনুযায়ী প্রতিষ্ঠানের শেয়ারহোল্ডার পরিচালক পদে সাময়িক সন্যতর সৃষ্টি হয়েছে।

নিরীক্ষক নিয়োগ

কোম্পানির নিরীক্ষক খান ওহাব শফিক রহমান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস বিগত ২০১৯-২০২০ অর্থবছরের এটলাস বাংলাদেশ লিঃ-এর নিরীক্ষা কার্য সম্পাদন করেছে। বিগত বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারগণ নিয়মনীতি অনুসরণপূর্বক খান ওহাব শফিক রহমান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টসকে ২০১৯-২০২০ অর্থবছরের হিসাব নিরীক্ষার জন্য নিরীক্ষক নিয়োগ করেন। বিগত তিন বছর তাদের পারফরমেন্স সন্তোষজনক ছিল। বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নীতিমালা অনুযায়ী একই নিরীক্ষা প্রতিষ্ঠান পর পর তিন বছরের অতিরিক্ত নিরীক্ষা কার্যক্রম করতে পারবে না। এ প্রেক্ষিতে পরিচালনা পর্ষদ কর্তৃক নিয়ম নীতি অনুসরণ করে কাজী জহির খান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস-কে ২০২০-২০২১ অর্থবছরের নিরীক্ষক হিসেবে নিয়োগের সুপারিশ করা হয়। কোম্পানির পরিচালক পর্ষদ কর্তৃক সুপারিশকৃত কাজী জহির খান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টসকে ২০২০-২০২১ অর্থবছরের জন্য বহিঃনিরীক্ষক নিয়োগের বিষয়টি অদ্য বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের বিবেচনা ও অনুমোদনের জন্য পেশ করা হল।

কমপ্রায়েল নিরীক্ষক নিয়োগ

কোম্পানির কমপ্রায়েল নিরীক্ষক ইসলাম কাজী শফিক এন্ড কোং, চার্টার্ড এ্যাকাউন্ট্যান্টস বিগত ২০১৯-২০২০ অর্থবছরের এটলাস বাংলাদেশ লিমিটেডের কর্পোরেট গভর্নেন্স কমপ্রায়েল নিরীক্ষা কার্য সম্পাদন করেছে। তাদের পারফরমেন্স সন্তোষজনক হওয়ায় পরিচালনা পর্ষদ কর্তৃক তাদেরকে পুনরায় কমপ্রায়েল নিরীক্ষক নিয়োগের জন্য সুপারিশ করা হয়। কোম্পানি পরিচালক পর্ষদ কর্তৃক সুপারিশকৃত ইসলাম কাজী শফিক এন্ড কোং, চার্টার্ড এ্যাকাউন্ট্যান্টস-কে ২০২০-২০২১ অর্থবছরের জন্য কর্পোরেট গভর্নেন্স কমপ্রায়েল নিরীক্ষক নিয়োগের বিষয়টি অদ্য বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের বিবেচনা ও অনুমোদনের জন্য পেশ করা হল।

কর্পোরেট গভর্নেন্স

বাংলাদেশ ইম্পাত ও প্রকৌশল করপোরেশনের অধীন এটলাস বাংলাদেশ লিমিটেড অফলোডেড প্রতিষ্ঠান হিসেবে বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন কর্তৃক জারিকৃত কর্পোরেট গভর্নেন্স কোড বাস্তবায়ন করা হয়েছে। বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের গত ০৩ জুন, ২০১৮ তারিখের গেজেট নং -বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০১৭/এডমিন/৮০ মোতাবেক আরোপিত শর্তাদি প্রতিপালন সংক্রান্ত কমপ্রায়েল সার্টিফিকেট এবং এনেস্সার সংযুক্ত পরিশিষ্টে বর্ণনা করা হয়েছে।

ভবিষ্যৎ পরিকল্পনা

সম্মানিত শেয়ারহোল্ডারবৃন্দ, আপনারা জানেন যে, জাপানের হোভা মটর কোম্পানি লিমিটেড এবং ভারতের হিরো মটোকর্প লিমিটেড-এর সাথে ব্যবসায়িক সম্পর্ক ছিল হওয়ার পর গত জুন ২০১৪ হতে এবিএল'র উৎপাদন কার্যক্রম বন্ধ হয়ে যায়। এরপর চীনের চংকিং জংশেন গ্রুপ আই/ই করপোরেশনের সাথে গত ১১-০৮-২০১৫ তারিখে একবছর মেয়াদি ডিষ্ট্রিবিউশন এন্ড টেকনিক্যাল এসিসটেন্স এগ্রিমেন্ট সম্পাদন করা হয়। বস্তুতঃ, বাংলাদেশের বাজারে এটলাস পায়োনায়ার হিসেবে হোভা এবং পরবর্তীতে হিরো-হোভা ব্র্যান্ডে একচেটিয়া ব্যবসা করেছে। কিন্তু বর্তমানে দেশের বাজারে জাপানের হোভা, সুজুকী, ইয়ামাহা এবং ভারতের হিরো, বাজাজ ও টিভিএস ছাড়াও দেশীয় হিসেবে রানার, যমুনা, ইত্যাদি বেশ কয়েকটি ব্র্যান্ড প্রতিযোগিতামূলকভাবে ব্যবসা করছে। এ দেশের বাজারে চীনের জংশেন ব্র্যান্ডকে পরিচিতি করার লক্ষ্যে ইতোমধ্যে প্রিন্ট ও ইলেকট্রনিক মিডিয়াতে বিজ্ঞাপন প্রচার, বিভিন্ন গুরুত্বপূর্ণ সড়ক ও স্থানে বিল বোর্ড স্থাপন, প্রতিটি মোটরসাইকেলের সাথে একটি করে ইঞ্জিন অয়েল ও হেলমেট ফ্রি প্রদান, দেশব্যাপী টেস্ট ড্রাইভ প্রোগ্রাম আয়োজন, ইত্যাদি সম্পন্ন করা হয়েছে। এমন কি পর্যায়ক্রমে ডিলার সম্মেলন আয়োজন করে ৫০% ক্রেডিটে মোটরসাইকেল সরবরাহের ব্যবস্থা গ্রহণ করা হয়েছে। কিন্তু এতদসত্ত্বেও চায়নিজ মোটরসাইকেল গ্রাহকের নিকট গ্রহণযোগ্য করা সম্ভব হয় নাই। এহেন পরিস্থিতি-তে গত ২৪-০৫-২০১৮ তারিখে শিল্প মন্ত্রণালয়ে মাননীয় শিল্পমন্ত্রী মহোদয়ের উপস্থিতিতে এটলাস বাংলাদেশ লিমিটেড এবং টিভিএস অটো বাংলাদেশ লিমিটেডের সাথে করপোরেট পার্টনার হিসেবে একটি সমঝোতা স্মারক (এমওইউ) স্বাক্ষর করা হয় এবং পরবর্তীতে ১১-০২-২০১৯ তারিখে টিভিএস এর সাথে "কর্পোরেট পার্টনার" হিসেবে এটলাস বাংলাদেশ লিমিটেডের ৫ বছর মেয়াদি একটি চুক্তি সম্পাদন করা হয়েছে। ফলে বর্তমানে জংশেন ব্র্যান্ডের পাশাপাশি করপোরেট সেটরে টিভিএস ব্র্যান্ডের মোটরসাইকেলের গ্রহণযোগ্যতা বৃদ্ধি পেয়েছে। কিন্তু করোনা ভাইরাস (কোভিড-১৯) এর প্রভাবে সরকারি সেটরে ব্যয় কমানোর জন্য মোটরসাইকেল ক্রয় আপাতত বন্ধ রয়েছে। ফলে মোটরসাইকেল বিক্রয়ের গতি বিগত বছরের তুলনায় হ্রাস পাচ্ছে।

সম্মানিত শেয়ারহোল্ডারবৃন্দ, বর্তমানে এবিএল-কে লোকসানের হাত থেকে লাভজনক প্রতিষ্ঠানে পরিণত করার জন্য নিম্নরূপ পদক্ষেপ গ্রহণ করা হয়েছেঃ

- ১। সরকারি অর্থায়নে এবিএল-এ গুণগত মানসম্পন্ন টেকসই সিলিং ফ্যান উৎপাদন করার জন্য কোম্পানি বোর্ডের নীতিগত অনুমোদন নিয়ে প্রাক-সম্ভাব্যতা যাচাইয়ের পর অত্র প্রতিষ্ঠানে বছরে ০২ (দুই) লক্ষ পিছ বিদ্যুৎ সাক্ষরী টেকসই সিলিং ফ্যান উৎপাদনের লক্ষ্যে "বিদ্যুৎ সাক্ষরী সিলিং ফ্যান প্রান্ত স্থাপন ও ফ্যান উৎপাদন" শীর্ষক প্রকল্প হাতে নেওয়া হয়েছে। প্রকল্পটি শিল্প মন্ত্রণালয়ে অনুমোদন হয়ে পরিকল্পনা কমিশনে প্রেরণ করা হয়। পরবর্তীতে গত ০১-০৮-২০১৯ তারিখে প্রকল্পটির উপর পরিকল্পনা কমিশনের এক সভা অনুষ্ঠিত হয়। পিসি কর্তৃক কিছু সিদ্ধান্ত/সুপারিশ গৃহীত হয় যা বাস্তবায়ন পূর্বক প্রকল্পটি পরিকল্পনা কমিশনে প্রেরণের জন্য নির্দেশ দেওয়া হয়েছে। সুপারিশসমূহ বাস্তবায়নের প্রক্রিয়া অব্যাহত আছে।
- ২। প্রতিষ্ঠানের ওভারহেড ব্যয় কমানোর উদ্যোগ নেয়া হয়েছে।
- ৩। প্রতিষ্ঠানের বিক্রয় বৃদ্ধির নিমিত্ত ইতোমধ্যে ঢাকা (প্রি-এস সেন্টার), ময়মনসিংহে বিক্রয় কেন্দ্র খোলা হয়েছে।

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

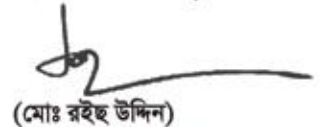
উৎপাদনহীন অবস্থান থেকে ব্যবসায়িকভাবে পুনঃপ্রতিষ্ঠিত হওয়ার পথে এবিএল নিরলস প্রচেষ্টা চালাচ্ছে। এক্ষেত্রে পরিচালনা পর্ষদের সম্মানিত সকল সদস্য, কোম্পানির শ্রমিক-কর্মচারী-কর্মকর্তা এবং সম্মানিত ডিলারবৃন্দের আন্তরিক প্রচেষ্টা আমি কৃতজ্ঞ চিন্তে স্মরণ করি। সাথে সাথে বিদ্যমান সংকটকে উত্তরণের মাধ্যমে অভিস্ট লক্ষ্যে পৌঁছতে কোম্পানির সকল সম্মানিত শেয়ারহোল্ডার এবং ডিলারের আন্তরিক সহযোগিতা কামনা করছি। অদ্যকার বার্ষিক সাধারণ সভায় ডিজিটাল প্রাটফর্মে উপস্থিত/সংযুক্ত হয়ে ধৈর্য সহকারে আমার বক্তব্য শোনার জন্য আন্তরিক ধন্যবাদ জানাচ্ছি।

এখন আমি এবিএল'র ২০১৯-২০২০ অর্থবছরের নিরীক্ষিত হিসাব ও নিরীক্ষকদের প্রতিবেদন এবং পরিচালক পর্ষদের বার্ষিক প্রতিবেদন সম্মানিত শেয়ারহোল্ডারদের সদয় বিবেচনা ও অনুমোদনের জন্য উপস্থাপন করছি।

পরম করুণাময় আল্লাহ সোবহানা তায়ালা আমাদের সকলের সহায় হোন।

তারিখ : ২৬ ডিসেম্বর, ২০২০

পরিচালক পর্ষদের পক্ষে,



(মোঃ রইছ উদ্দিন)

চেয়ারম্যান (গ্রোড-১), বিএসইসি ও
এটলাস বাংলাদেশ লিমিটেড পরিচালনা পর্ষদ



এটলাস বাংলাদেশ লিমিটেড ATLAS BANGLADESH LIMITED



Hon'ble Members of the Board of Directors at the 35th Annual General Meeting held on 28 December, 2019.



A partial view of the Shareholders Present at the 35th Annual General Meeting held on 28 December, 2019.



এটলাস বাংলাদেশ লিমিটেড
ATLAS BANGLADESH LIMITED



A partial view of the Shareholders Present at the 35th Annual General Meeting held on 28 December, 2019.



Registration Booth of 35th Annual General Meeting held on 28 December, 2019.



The following Motorcycles are being marketed by the Atlas Bangladesh Ltd.



ZS 125-68
(Self & Disc)
125 CC

Displacement : 124.9 cc
Max Power : 8.0 KW at 8500 rpm
Ignition : Digital CDI

TVS MAX 125
(Self & Alloy)
125 CC



Engine Type : Air Cooled, Single Cylinder OHC
Displacement : 124.50 cc
Max Power : 8.10 BHP at 8000 rpm
Max Torque : 10.8 NM at 5500 rpm
Ignition : Capacitor Discharge Ignition (CDI)



ZS 80
(Self & Alloy)
80 CC

Engine Type : Single Cylinder, 4-Stroke, Air Cooled
Displacement : 78 cc
Max Power : 4.5 KW at 7500 rpm
Max Torque : 5.8 Nm at 5500 rpm
Ignition : Capacitor Discharge Ignition (CDI)

ZS VITA
(Self & Disc)
110 CC



Displacement : 109.2 cc
Max Power : 6.2 KW at 7500 rpm
Clutch Type : Automatic Wet Multi Plate



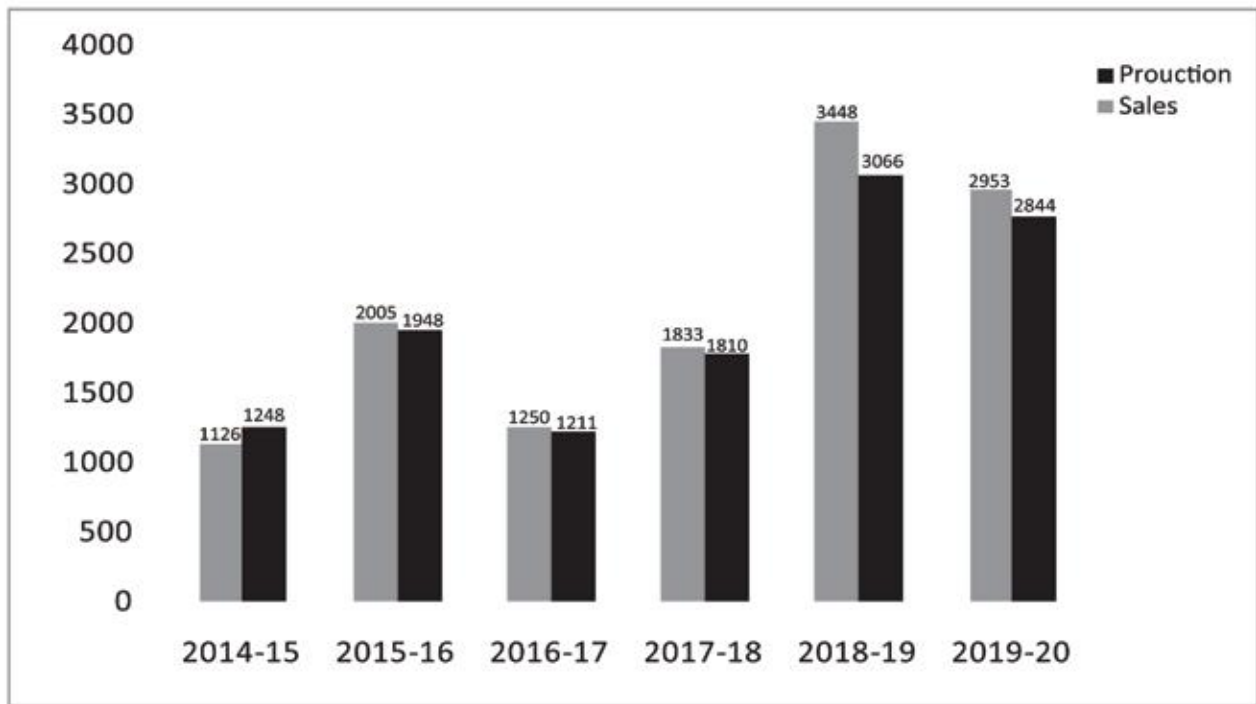
Z ONE
(Self & Disc)
150 CC

Engine Type : Air Cooled, Single Cylinder OHC
Displacement : 149.5 cc
Max Power : 9.0 KW at 8500 rpm
Max Torque : 12 KW at 5500 rpm
Max Speed : 120 km/h
Ignition : Digital CDI

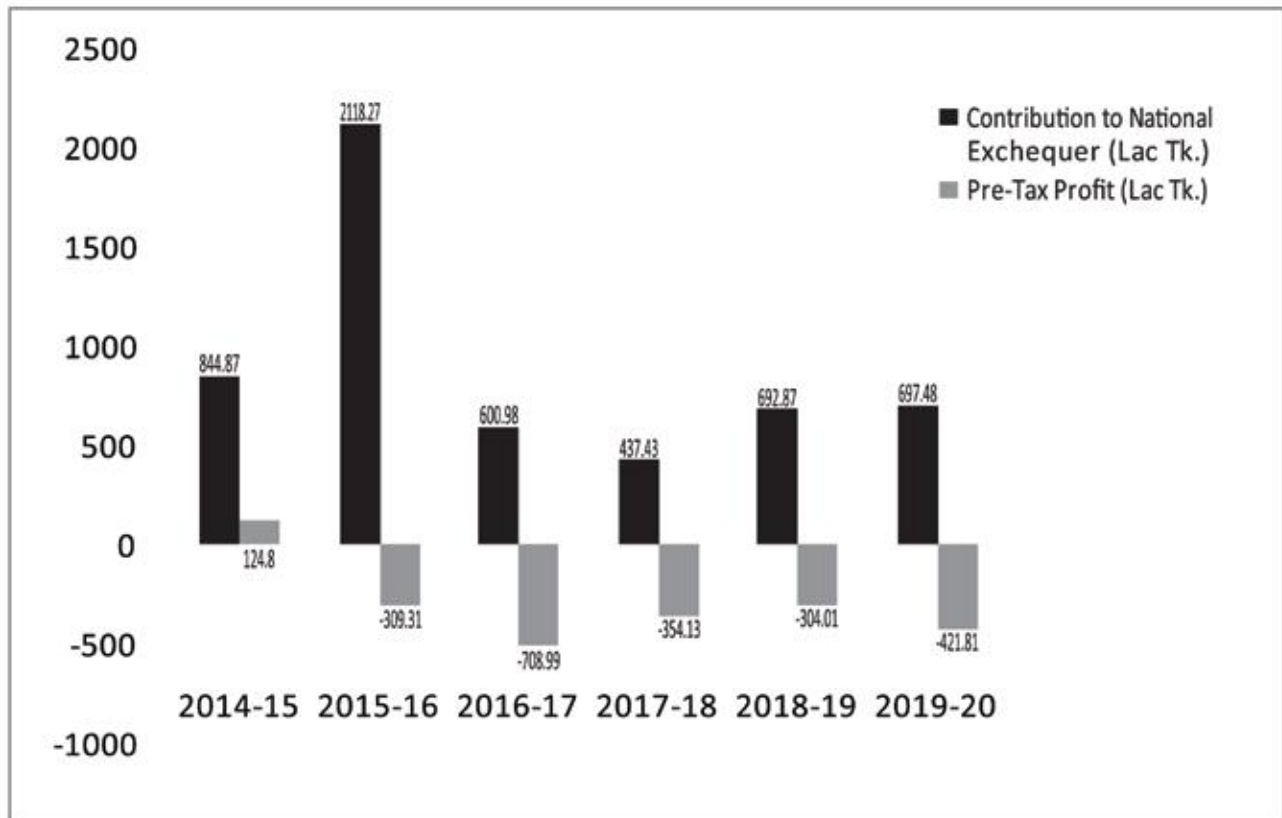
Z-ONE T
(Self & Disc)
150 CC



Engine Type : Air Cooled, Single Cylinder OHC
Displacement : 149.5 cc
Max Power : 10.0 KW at 8500 rpm
Max Torque : 12.5 KW at 5500 rpm
Max Speed : 120 km/h
Ignition : Digital CDI



Graphical representation of production & sale of Motorcycle during 2014-15 to 2019-20.



Graphical Representation of contribution to National Exchequer and Pre-Tax profit/(Loss) for 2014-15 to 2019-20.



ISLAM QUAZI SHAFIQUE & CO.

Chartered Accountants

AL-HAJ SHAMSUDDIN MANSION

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E-mail: qsi.esk@gmail.com

PARTNERS:

Quazi Shafiqul Islam FCA, FCS
Former Finance Director & Company Secretary
of Reckitt & Colman Bangladesh Ltd.

Biplab Hossain FCA

Abu Nasser FCA

**Report to the Shareholders of Atlas Bangladesh Limited
on**

Compliance on the corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by Atlas Bangladesh Limited for the year ended on 30 June 2020. This Code relates to the gazette notification no. BSEC/CMRRC/2006-158/207/Admin/80 dated 3rd June 2018 of the Bangladesh Securities and Exchange Commission (BSEC).

Compliance with the said Code is the responsibility of a Company listed with the Stock Exchange in Bangladesh as stipulated in the above mentioned notification issued by BSEC.

Such compliance is the responsibility of the Company. Our examination was limited to the procedures and implementation there of as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.


This is a Scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code. We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the corporate Governance Code as stipulated in the above mentioned Code issue by BSEC except as stated in the remarks column of the Statement on status of Compliance prepared by the Directors of the Company except the number of Independent Director which should have been two but they have only one,
- (b) The Management of the Company has given assurance that the Company shall be complied with the provisions of the relevant BSS as adopted by the ICSB as required by the Corporate Governance Code,
- (c) The Management of the company has given assurance that the Company shall ensure keeping proper books and records as required under the Companies Act 1994, the securities laws and other relevant laws, and
- (d) The standard of Governance in the Company is reasonably satisfactory.

Dated; Dhaka
November 19, 2020



Islam Quazi Shafique & Co.
Chartered Accountants


Quazi Shafiqul Islam FCA, FCS
Partner



STATUS OF COMPLIANCE REPORT ON CORPORATE GOVERNANCE ATLAS BANGLADESH LIMITED

ANNEXURE-I :

Status of compliance with the condition imposed by the Bangladesh Securities and Exchange Commission's notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 issued under section 2CC of the Securities and Exchange ordinance, 1969 (xvii of 1969). (Report-under Condition no. 9.00) is presented below:

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1.	Board of Directors			
1. (1)	Size of the Board of Directors. The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	✓		
1. (2)	Independent Directors. All companies shall have effective representation of independent directors on their Boards, so that the Board, as a group, includes core competencies considered relevant in the context of each company; for this purpose, the companies shall comply with the following	✓		
1. (2) (a)	At least one-fifth (1/5) of the total number of directors in the company's board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent directors;		✓	
1. (2) (b)	For the purpose of this clause "independent director" means a director	✓		
1. (2) (b) (i)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	✓		
1. (2) (b) (ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company: Provided that spouse, son, daughter, father, mother, brother, sister, son in-law and daughter-in-law shall be considered as family members;	✓		
1. (2) (b) (iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	✓		
1. (2) (b) (iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓		
1. (2) (b) (v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		
1. (2) (b) (vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		
1. (2) (b) (vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		
1. (2) (b) (viii)	who is not independent director in more than 5 (five) listed companies;	✓		
1. (2) (b) (ix)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non- Bank Financial Institution (NBFI); and	✓		
1. (2) (b) (x)	who has not been convicted for a criminal offence involving moral turpitude	✓		
1. (2) (c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	✓		
1. (2) (d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days; and	✓		
1. (2) (e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only: Provided that a former independent director may be considered for reappointment for another tenure after a time gap of one tenure, i.e., three years from his or her completion of consecutive two tenures [i.e. six years]: Provided further that the independent director shall not be subject to retirement by rotation as per the, (Companies Act, 1994).	✓		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
(3)	Qualification of Independent Director.-			
1 (3) (a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business;	✓		
1 (3) (b)	Independent Director Shall have following qualifications:			
1 (3) (b) (i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or			N/A
1 (3) (b) (ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company;			N/A
1 (3) (b) (iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; or	✓		
1 (3) (b) (iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or			N/A
1 (3) (b) (v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;			N/A
1 (3) (c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	✓		
1 (3) (d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.			N/A
4	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer.-	✓		
1 (4) (a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		
1 (4) (b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1 (4) (c)	The Chairperson of the Board shall be elected from among the nonexecutive directors of the company;	✓		
1 (4) (d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1 (4) (e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from nonexecutive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		
(5)	The Directors' Report to Shareholders: The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):	✓		
1 (5) (i)	An industry outlook and possible future developments in the industry;	✓		
1 (5) (ii)	The segment-wise or product-wise performance;	✓		
1 (5) (iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		
1 (5) (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓		
1 (5) (v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	✓		
1 (5) (vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓		
1 (5) (vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	✓		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1 (5) (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;			N/A
1 (5) (ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	✓		
1 (5) (x)	A statement of remuneration paid to the directors including ID	✓		
1 (5) (xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		
1 (5) (xii)	A statement that proper books of account of the issuer company have been maintained;	✓		
1 (5) (xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓		
1 (5) (xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓		
1 (5) (xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓		
1 (5) (xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		
1 (5) (xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓		
1 (5) (xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	✓		
1 (5) (xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓		
1 (5) (xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;			N/A
1 (5) (xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;			N/A
1 (5) (xxii)	The total number of Board meetings held during the year and attendance by each director;	✓		
1 (5) (xxiii) (a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);			N/A
1 (5) (xxiii) (b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	✓		
1(5)(xxiii) (c)	Executives; and	✓		
1 (5) (xxiii) (d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);	✓		
1(5) (xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:	✓		
1(5) (xxiv) (a)	A brief resume of the director;	✓		
1.5 (xxiv) (b)	Nature of his or her expertise in specific functional areas; and	✓		
1 (5) (xxiv) (c)	Names of companies in which the person also holds the directorship and the membership of committees of the Board;	✓		
1 (5) (xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:	✓		
1 (5) (xxv) (a)	Accounting policies and estimation for preparation of financial statements;	✓		
1 (5) (xxv) (b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	✓		
(5) (xxv) (c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1 (5) (xxv) (d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;		✓	
1 (5) (xxv) (e)	Briefly explain the financial and economic scenario of the country and the globe;		✓	
1 (5) (xxv) (f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	✓		
1 (5) (xxv) (g)	Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1 (5) (xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3 (3) shall be disclosed as per Annexure- A ;	✓		
1 (5) (xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C .	✓		
1 (6)	Meetings of the Board of Directors			
1.6	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓		
1 (7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officers.			
1 (7) (a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	✓		
1 (7) (b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	✓		
2	Governance of Board of Directors of Subsidiary Company-			
2 (a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;			N/A
2 (b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;			N/A
2 (c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;			N/A
2 (d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;			N/A
2 (e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the Subsidiary company.			N/A
3	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)			
3 (1)	Appointment			
3 (1) (a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		
3 (1) (b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		
3 (1) (c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓		
3 (1) (d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3 (1) (e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange (s).	✓		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
3 (2)	Requirement to attend Board of Directors' Meetings The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	✓		
3.3	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3 (3) (a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	✓		
3 (3) (a) (i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3 (3) (a) (ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		
3 (3) (b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	✓		
3.3 (c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓		
4	Board of Directors, Committee.- For ensuring good governance in the company, the Board shall have at least following sub-committees:	✓		
4 (i)	Audit Committee; and	✓		
4 (ii)	Nomination and Remuneration Committee.	✓		
5	Audit Committee.-	✓		
5 (1)	Responsibility to the Board of Directors.	✓		
5.1 (a)	The company shall have an Audit Committee as a subcommittee of the Board;	✓		
5.1 (b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓		
5.1 (c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		
5 (2)	Constitution of the Audit Committee			
5.2 (a)	The Audit Committee shall be composed of at least 3 (three) members;	✓		
5.2 (b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	✓		
5.2 (c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	✓		
5.2 (d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	✓		
5.2 (e)	The company secretary shall act as the secretary of the Committee;	✓		
5.2 (f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓		
5 (3)	Chairperson of the Audit Committee			
5.3 (a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	✓		
5.3 (b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		
5.3 (c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	✓		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
5 (4)	Meeting of the Audit Committee			
5.4 (a)	The Audit Committee shall conduct at least its four meetings in a financial year; Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	✓		
5.4 (b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓		
5 (5)	Role of Audit Committee:			
5.5 (a)	Oversee the financial reporting process;	✓		
5.5 (b)	Monitor choice of accounting policies and principles;	✓		
5.5 (c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	✓		
5.5 (d)	Oversee hiring and performance of external auditors;	✓		
5.5 (e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		
5.5 (f)	Review along with the management, the annual financial statements before submission to the Board for approval;	✓		
5.5 (g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓		
5.5 (h)	Review the adequacy of internal audit function;	✓		
5.5 (i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		
5.5 (j)	Review statement of all related party transactions submitted by the management;	✓		
5.5 (k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	✓		
5.5 (l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓		
5.5 (m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission: Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results: Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.	✓		
5 (6)	Reporting of the Audit Committee.			
5 (6) (a)	Reporting to the Board of Directors			
5.6 (a)(i)	The Audit Committee shall report on its activities to the Board.	✓		
5.6 (a)(ii)	The Audit Committee Shall immediately report on its activities to the Board.	✓		
5.6 (a)(ii) (a)	Report on conflicts of interests;	✓		
5.6 (a)(ii) (b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	✓		
5.6 (a)(ii) (c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	✓		
5.6 (a)(ii) (d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	✓		
5.6 (b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	✓		
5.7	Reporting to the Shareholders and General Investors Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	✓		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
6	Nomination and Remuneration Committee (NRC).-			
6 (1)	Responsibility to the Board of Directors			
6.1 (a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	✓		
6.1 (b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		
6.1 (c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	✓		
6 (2)	Constitution of the NRC			
6.2 (a)	The Committee shall comprise of at least three members including an independent director;	✓		
6.2 (b)	All members of the Committee shall be non-executive directors;	✓		
6.2 (c)	Members of the Committee shall be nominated and appointed by the Board;	✓		
6.2 (d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		
6.2 (e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	✓		
6.2 (f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	✓		
6.2 (g)	The company secretary shall act as the secretary of the Committee;	✓		
6.2 (h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓		
6.2 (i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	✓		
6 (3)	Chairperson of the NRC			
6.3 (a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓		
6.3 (b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	✓		
6.3 (c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.	✓		
6 (4)	Meeting of the NRC			
6.4 (a)	The NRC shall conduct at least one meeting in a financial year;	✓		
6.4 (b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	✓		
6.4 (c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	✓		
6.4 (d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	✓		
6 (5)	Role of the NRC			
6.5 (a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓		
6.5 (b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:			U/P
6.5 (b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:			U/P



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
6.5 (b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully			U/P
6.5 (b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and			U/P
6.5 (b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;			U/P
6.5 (b) (ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;			U/P
6.5 (b) (iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;			U/P
6.5 (b) (iv)	Formulating the criteria for evaluation of performance of independent directors and the Board;			U/P
6.5 (b) (v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;	✓		
6.5 (b) (vi)	Developing, recommending and reviewing annually the company's human resources and training policies;	✓		
6.5 (c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓		
7	External or Statutory Auditors.-			
7.1	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-	✓		
7.1 (i)	Appraisal or valuation services or fairness opinions;	✓		
7.1 (ii)	Financial information systems design and implementation;	✓		
7.1 (iii)	Book-keeping or other services related to the accounting records or financial statements;	✓		
7.1 (iv)	Broker-dealer services;	✓		
7.1 (v)	Actuarial services;	✓		
7.1 (vi)	Internal audit services or special audit services;	✓		
7.1 (vii)	Any service that the Audit Committee determines;	✓		
7.1 (viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	✓		
7.1 (ix)	Any other service that creates conflict of interest.	✓		
7.2	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company: Provided that spouse, son, daughter, father, mother, brother, sister, son in-law and daughter-in-law shall be considered as family members.	✓		
7.3	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓		
8	Maintaining a website by the Company.-			
8.1	The company shall have an official website linked with the website of The stock exchange.	✓		
8.2	The company shall keep the website functional from the date of listing.	✓		
8.3	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock Exchange.	✓		
9	Reporting and Compliance of Corporate Governance.-			
9.1	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and Shall such certificate shall be disclosed in the Annual Report.	✓		
9.2	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in The annual general meeting.	✓		
9.3	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company Has complied with these conditions or not.	✓		



ANNEXURE - II :

a) The number of Board meeting and the attendance of directors during the year are as follows :

Name of Director	Position	Meeting Held	Attended	%
Mr. Mizanur Rahman	Ex.Chairman	2	2	100%
Mr. Sk. Mizanur Rahman	Ex.Chairman	2	2	100%
Mr. Md. Rois Uddin	Chairman	2	2	100%
Mr. Abul Kashem	Independent Director	6	6	100%
Mr. Md. Abdul Wahed	Director	6	6	100%
Mr. Anwar Hossain	Director	6	6	100%
Mr. Akhter Hossain	Director	6	6	100%
Abu Naser Mohd. Kamrul Islam	Managing Director	6	6	100%

b) The Audit committee met 5 (Five) times during the financial year 2019-2020. The details of attendance of each member of the audit committee meetings during 2019-2020 are as follows:

Name of Director	Position	Meeting Held	Attended	%
Mr. Abul Kashem	Chairman	5	5	100%
Mr. Md. Abdul Wahed	Member	5	5	100%
Mr. Anwar Hossain	Member	5	5	100%
Sanjay kumar Datta	Member Secretary	5	5	100%

The Managing Director, Chief Financial officer, Head of Internal Audit of Atlas Bangladesh Limited and representative of the external auditors attended meetings upon invitation by the audit committee.

c) The Nomination and remuneration committee met 1 (One) times during the financial year 2019-2020. The details of attendance of each Member of the NRC committee during 2019-2020 are as follows :

Name of the Director	Position	Meeting Held	Attended	%
Mr. Abul Kashem	Chairman	1	1	100%
Mr. Md. Abdul Wahed	Member	1	1	100%
Mr. Akhter Hossain	Member	1	1	100%
Sanjay kumar Datta	Member Secretary	1	1	100%



ANNEXURE III:

The pattern of Shareholding as required by clause 1.5 (XXIII) of the Corporate Governance Code 2018 BSEC Notification dated 03 June 2018. As on 30 June 2020

Sl.No	Name of the Shareholders	Position	Shares held	Percentage %	Remarks
I)	Parent of Subsidiary or Associated Companies and other related parties.		Nil	-	
II)	Director, Chief Executive Officer, Chief Financial Officer, Company Secretary, Head of Internal Audit and their spouse and minor children.				
	Mr. Md. Rois Uddin	Chairman	0	-	Nominated by Govt.
	Mr. Md. Abdul Wahed	Director	0	-	
	Mr. Anwar Hossain	Director	0	-	
	Mr. Akhter Hossain	Director	0	-	
	Abu Naser Mohd. Kamrul Islam	Managing Director	0	-	
	Mr. Abul Kashem	Independent Director	0	-	Appointed by Board of Director & Shareholders
	Sanjay Kumar Datta	Company Secretary	0	-	
	Mohammad Mustakim Akanda	CFO	0	-	
	S.M. Allauddin	Head of Internal Audit	0	-	
III)	Executive				
	Mr. Md. Malek Morol	Deputy Chief Engineer. (Production)	0		
	Mr. Khandaker Zahirul Haque	Deputy Chief Engineer. (Admin)	0		
	Mr. Shahidul Islam	Manager (Store)	0		
	Mr. Md. Ajibor Rahman	Manager (Sales)	0		
	Mr. Md. Feroz Mahmud	System Analyst	0		
IV)	Shareholders Holding ten percent (10%) or more voting interest in the company				
	Bangladesh Steel & Engineering Corporation		1,68,94,825	51%	
	Investment Corporation of Bangladesh (Various Fund)		42,41,610	12.80%	



ATLAS BANGLADESH LIMITED

Report of the Audit Committee

For the year ended on 30 June, 2020

Dear Shareholder 's'

Assalamu Alaikum Wa-Rahmatullah

The Audit Committee was constituted by the Board of Directors of ABL to fulfill the requirements of Bangladesh Securities and Exchange Commission (BSEC) notification i, e Corporate Governance code.

The Audit Committee Meetings were attended by the Members of the Committee and the Managing Director, Chief Financial Officer and Head of Internal Audit of the company on invitation. The Company Secretary performed the secretarial function of the Committee. The Committee carried out the duties & responsibilities for financial reporting, corporate governance and internal control as per BSEC's corporate governance codes clause no. 5 (7).

Composition of Audit Committee of ABL is as follows:

The Audit Committee consists of the following members of the Board of Directors:

Mr. Abul Kashem, Independent Director, ABL Company board & Chairman of Audit Committee.

Mr. Md. Abdul Wahed, Director, ABL Company board & Member of Audit Committee.

Mr. Anwar Hossain, Director, ABL Company board & Member of Audit Committee.

Major Activities of the Audit Committee in 2019-2020:

The committee held 5 (five) meetings during the financial year 2019-2020. The major activities of the audit committee in 2019-2020 are stated below:

- i) Reviewed the annual financial statements for the year ended June 30, 2020.
- ii) Reviewed the outstanding position of the Trade Receivable of the company time to time and instructed the company management to apply appropriate realization mechanism to collect the long outstanding.
- iii) Reviewed the internal Audit plan & all independent assessment carried out by the internal Audit
- iv) During the year Audit Committee reviewed periodical financial statements of the company. The review was made along with the management. The Committee ensures that the financial statements are prepared in compliances with legal and accounting standard and requirements and the financial statements disclosed are accurate, reliable and timely information of the company.
- v) Reviewed the external auditor's strategy memorandum i.e. the scope of their work, reporting schedule & the resources for the audit.
- vi) Reviewed all management findings from the external audit & the effective evaluation of the services of the external audit.
- vii) During the year the committee recommended for necessary actions for improvement on the basis of audit system.

On discharging its responsibilities, the audit committee has ensured the followings:

- Financial statements have been prepared and presented in compliance with all laws, regulations and standards as applicable.
- The systems of internal control as well as the financial records have been examined.

On behalf of the Audit Committee

(Mr. Abul Kashem)

Chairman

Audit Committee of ABL

12 November 2020



ATLAS BANGLADESH LIMITED

Report of the Nomination & Remuneration Committee

For the year ended on 30 June, 2020

Dear Shareholder`s

Assalamu Alaikum Wa-Rahmatullah

The Nomination & Remuneration Committee was constituted by the Board of Directors of ABL to fulfill the requirements of Bangladesh Securities and Exchange Commission (BSEC) notification i, e Corporate Governance code.

The Nomination & Remuneration Committee Meetings were attended by the Members of the Committee and the Managing Director, Chief Financial Officer and Head of Internal Audit of the company on invitation. The Company Secretary performed the secretarial function of the Committee. The Committee carried out the duties & responsibilities for Nomination & Remuneration policy, and the evaluation criteria as per BSEC's corporate governance code clause no. 6 (5) (C).

Composition of Nomination & Remuneration Committee:

The Nomination & Remuneration Committee consists of the following members of the Board of Directors:

Mr. Abul Kashem, Independent Director, ABL Company board & Chairman of NRC Committee.

Mr. Md. Abdul Wahed, Director, ABL Company board & Member of NRC Committee.

Mr. Akther Hossain, Director, ABL Company board & Member of NRC Committee.

Major Activities of the Nomination & Remuneration Committee in 2019-2020:

The committee held 1 (one) meetings during the financial year 2019-2020. The major activities of the Nomination & Remuneration committee in 2019-2020 are stated below:

- (1) Reviewed Nomination & Remuneration policy of the Company i.e. Bangladesh Steel & Engineering Corporation employee service Regulation 1989, National Pay-Scale-2015 and Wages & productivity commission-2015.
- (2) Preparation of Code of Conduct of the Chairman, Managing Director and Board of Directors of the Company.
- (3) To review annual development, recommend and review the company's human resources and training policies.
- (4) To advise the management to achieve the sales target so that employees may get marketing incentive.

On behalf of the Nomination & Remuneration Committee

(Abul Kashem)

Chairman

Nomination & Remuneration Committee (NRC) of ABL

16 November, 2020



ATLAS BANGLADESH LIMITED

Declaration by CEO and CFO

The Board of Directors
Atlas Bangladesh Limited
265-267, Tongi I/A
Tongi, Gazipur

Subject: **Declaration on Financial Statements for the year ended on 30 June 2020**

Dear Sirs,

Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated June 03, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statements of Atlas Bangladesh Limited for the year ended on 30 June 2020 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concerns basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

- (i) We have reviewed the financial statements for the year ended on 30 June 2020 and that to the best of our knowledge and belief:
 - (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,

(Abu Naser Mohd. Kamrul Islam)
Date: November 05, 2020
Chief Executive Officer (CEO)

(Mohammad Mustakim Akanda)
Date: November 05, 2020
Chief Financial Officer (CFO)



INDEPENDENT AUDITOR'S REPORTS TO THE SHARE HOLDERS OF ATLAS BANGLADESH LIMITED REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Atlas Bangladesh Limited (the Company), which comprise the statement of financial position as at 30 June 2020, and statement of Profit or Loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, of the financial position of Atlas Bangladesh Limited as at 30 June 2020, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern (ISA-570 Para 19 & 22):

The Company incurred a series of net loss subsequent five years. Details given in tabulate form:

Financial Year	Net Profit / (Loss) After Tax	Accumulated Loss increasing from 2015-2016
2015-2016	(32,638,514)	(32,638,514)
2016-2017	(71,889,065)	(104,527,579)
2017-2018	(36,936,518)	(141,464,097)
2018-2019	(32,793,808)	(174,257,905)
2019-2020	(44,562,254)	(218,820,159)

We draw attention to the following indications that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern:

- Net loss increasing year after year since financial year 2015-2016.
- Negative operating cash flows indicated by financial statements
- Adverse key financial ratios
- Loss of Principal Supplier / Business relationship (Hero Honda Motors Brand)
- Emergence of a highly successful competitor

These events or conditions indicate above that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern and that the financial statements do adequately disclose this matter in note no. # 2(a)(ii) of notes to the financial statements. However, as the company is an enterprise of Bangladesh Steel and Engineering Corporation under the Ministry of Industries, necessary support will be made available to keep the operation of the company on going foreseeable future if the government so wisely as such the company has considered itself as a going concern. Our opinion is not modified in respect of the matter.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole. Our opinion on the financial statements is not modified with respect to any of the key audit matters described below, and we do not express an opinion on these individual matters.

We have determined the following key audit matters to communicate in our report.

Sales

The Key Audit Matter

The company has made net sales of Tk. 343,506,356 during the year. Sales have decreased due to decreased demand from the customers especially for different models of TVS and Z'S. Recognition of the revenue of Atlas has been considered complex due to several types of contracts from both individual customers, the government and Non-Government Organization (NGO) as well as high sales volume comparing to last few years' performances.

Please refer to **Note 24 "Sales (Net)"** of the notes to the financial statements for relevant details.

How the scope of our audit responded to the key audit matter:

We have reviewed the company's revenue recognition policies, accounting guidelines and disclosures to assess conformity with IFRS 15 "Revenue from Contracts with Customers". We have tested relevant internal control used to ensure the completeness, accuracy and timing of revenue recognized including sales during the year end to ensure cut off has been properly maintained. We have applied analytical and substantive procedures to establish, whether any revenue had been recognized where no corresponding accounts receivable or proceeds has been recorded in the general ledger.

Depreciable lives of property, plant and equipment

The key Audit Matter

The company has Tk. 3,802,566,860 as Written Down Value (WDV) at Property, Plant and Equipment which stands at 74.46% of its total assets with new acquisitions of Tk. 3,289,702 made during the year. The management reviews the estimated depreciable lives and the residual value of property, plant and equipment annually. It usually the company policy to charge depreciation when property, plant and equipment become available for use as described in note 3(a) of the notes to the financial statements. The management has used judgment to ascertain the timing and applicability of depreciation of the property, plant and equipment in few cases.

Depreciable lives of property, plant and equipment have been identified as a key audit matter because it requires the management to exercise significant judgment in relation to the estimate of depreciable lives of the assets considering the nature, timing and likelihood of changes to the technical factors which may affect the useful life expectancy of the assets and therefore could have a material impact on the depreciation expense for the year.

Please refer to **Note 4 "Property Plant and Equipment"** of the notes to the financial statements for relevant details.

How the scope of our audit responded to the key audit matter:

Our procedures in relation to the depreciable lives of the property, plant and equipment included:

- Testing the key controls over the management's judgment in relation to the accounting estimates of the depreciable lives of property, plant and equipment.



- Assessing the management's estimates on the useful lives of property, plant and equipment with reference to: (1) the consistency with the company's expected consumption pattern of economic benefits embodied in the respective assets and future operating plans including acquisitions and retirements of property, plant and equipment; (2) the comparison to the policies adopted by other comparable entities operating in this area; and (3) consideration of the company's historical experience.

Taxation

The key Audit Matter

The Statement of Profit & Loss and Other Comprehensive Income of the company shows amount of Tk. 2,381,411 as tax charged on current year's profit before tax. The company submits its income tax return under section 82BB "Universal Self-Assessment" of Income Tax Ordinance 1984. Assessment orders since Assessment year 2012-2013 is yet to be finalized. Moreover, the company has tax positions including matters under dispute which involves significant judgment to determine the possible outcome of these disputes.

Given the company's exposure to complex tax issues, the high level of management judgment in estimating the amounts provision for tax and involvement with regulatory authorities, taxation was considered to be a key audit matter.

Please refer to Note 21 "Provision for Taxation", **Note 17 "Deferred Tax Liability"** and **Note 29 "Provision for Current Tax"** to the financial statements for relevant disclosures regarding calculation and disclosure of taxation.

How the scope of our audit responded to the key audit matter:

We particularly focused on the impact of changes in tax regulations for provisions of the latest Finance Act. To assess whether the tax provision was appropriately recognized, we conducted interviews with the company's tax personnel in order to assess the taxable income of the company. We re-performed the calculations made by the management regarding tax liabilities to ensure compliance with the provisions of Income Tax Ordinance, 1984 and checked the arithmetical accuracy of the calculations. We reviewed the latest returns and assessment orders and confirmed whether any adjustments were needed in the provisions. We also carefully reviewed for any contingent liabilities to be included in the financial statements in this regard.

We also obtained an understanding, evaluated the design and tested the operational effectiveness of the Company's key controls over the recognition and measurement of deferred tax liabilities and the assumptions used thereon. We assessed key assumptions, controls, recognition and measurement of deferred tax assets. We also assessed the appropriateness of presentation of disclosures against IAS 12 "Income Tax".

Import & Sale Interruption for COVID-19

The key Audit Matter

On 11 March 2020, World Health Organization (WHO) declared a global pandemic due to corona Virus related respiratory disease commonly called as COVID-19. It has a big impact on imports, other procurement, production, export, and other activities of the Global business. The government of Bangladesh was declared general holidays from 26.03.2020 to 30.05.2020 and the Company was compelled to reduce their trading at that period. To contain the spread of this disease, along with many other countries of the world, Government of Bangladesh has also taken a number of measures such as declaration of general holiday, enforcement of lock down, social distancing etc. As a result of these measures all business and economic activities are adversely affected which would also impact the company as well. Although the business operation and profitability of the company are impacted due to COVID-19, but as the situation is constantly changing and there is no certainty at present as to how long the situation will prevail, the potential impact of COVID-19 related matters on the company's operation and financial results cannot be reasonably assessed.



How the scope of our audit responded to the key audit matter:

Regarding COVID-19 pandemic effect on the operation of Atlas Bangladesh Limited, we have reviewed the meeting minutes of the Board of Directors of Atlas Bangladesh Limited, letters of Bangladesh Steel & Engineering Corporation and the letters of Ministry of Industries of the Government of Peoples Republic of Bangladesh. We also compared the previous year Financial Statements figures with the current year to find out the impact of COVID-19 Pandemic on the Business & Turnover.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the board of directors of the Company.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Atlas Bangladesh Limited's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Atlas Bangladesh Limited's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the company's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the company so far as it appeared from our examination of these books;
- c) the statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of accounts and returns; and
- d) the expenditure incurred and payments made were for the purposes of the company's business.

Dated : November 05, 2020
Dhaka

Khan Wahab Shafique Rahman
Khan Wahab Shafique Rahman & Co.
Chartered Accountants



ATLAS BANGLADESH LIMITED

Statement of Financial Position As at 30 June 2020

Particulars	Notes	AMOUNT (IN TAKA)	
		30.06.2020	30.06.2019
ASSETS:			
A. NON-CURRENT ASSETS:			
Property, Plant and Equipment	4.00	3,802,566,860	3,801,931,087
B. CURRENT ASSETS :			
		1,304,057,047	1,416,576,009
Inventories	5.00	157,994,994	155,384,117
Trade and Other Receivables	6.00	68,558,138	156,285,447
Inter Project Current Account	7.00	11,332,801	10,436,587
Advance, Deposits and Prepayments	8.00	56,962,102	35,868,933
Advance Income Tax	9.00	643,095,408	626,144,256
Cash and Cash Equivalents	10.00	366,113,604	432,456,669
TOTAL ASSETS (A+B)		5,106,623,907	5,218,507,096
EQUITY & LIABILITIES:			
C. SHARE HOLDERS EQUITY :			
		4,349,795,642	4,410,688,395
Share Capital	11.00	331,271,080	331,271,080
Capital Reserve	12.00	5,215,219	5,215,219
General Reserve		18,000,000	18,000,000
Share Premium		158,182,500	158,182,500
Retained Earnings	13.00	203,281,336	263,474,926
Revaluation Reserve	14.00	3,633,845,507	3,634,544,670
D. NON-CURRENT LIABILITIES :			
		250,272,397	257,654,244
Long Term Loan	15.00	2,184,296	2,184,296
Obligatory Employee Retirement Benefit (Gratuity)	16.00	94,920,544	102,215,390
Deferred Tax Liability	17.00	153,167,557	153,254,558
E. CURRENT LIABILITIES & PROVISIONS :			
		506,555,868	550,164,457
Trade and Other Payables	18.00	101,431,543	155,202,396
Workers' Profit Participation Fund and Welfare Fund	19.00	11,260,805	11,260,805
Inter Project Current Account	20.00	1,423,626	750,040
Provision for Taxation	21.00	317,680,029	315,444,672
BSEC Current Account		16,843,704	10,487,394
Unpaid Dividend	22.00	57,916,161	57,019,150
TOTAL EQUITY AND LIABILITIES (C+D+E)		5,106,623,907	5,218,507,096
Number of Ordinary Shares to Compute NAVPS		33,127,108	33,127,108
Net Assets Value Per Share (NAVPS)	23.00	131	133
Face Value of Per Ordinary Share		10.00	10.00

The annexed notes form an integral part of these financial statements.

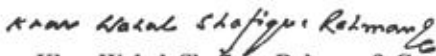

DEPUTY CHIEF ACCOUNTS OFFICER
& COMPANY SECRETARY

Signed in terms of our separate report of even date annexed.
November 05, 2020
Dhaka


MANAGING DIRECTOR


DIRECTOR


DIRECTOR


Khan Wahab Shafique Rahman & Co.
Chartered Accountants



ATLAS BANGLADESH LIMITED

Statement of Profit or Loss and other Comprehensive Income For the year ended 30 June 2020

Particulars	Notes	AMOUNT (IN TAKA)	
		2019-2020	2018-2019
Sales	24.00	343,506,356	366,342,362
Less: Cost of sales	25.00	(349,954,633)	(367,905,356)
Gross Profit/(Loss) for the year		(6,448,277)	(1,562,994)
Less : Operating Expenses:	26.00	64,412,097	62,071,433
Managing Director's Remuneration	26.01	1,100,112	1,056,000
Auditor's Fees	26.02	92,250	69,000
Administrative Expenses	26.03	44,029,727	44,468,647
Selling Expenses	26.04	19,190,008	16,477,786
Operating Profit/(Loss)		(70,860,374)	(63,634,426)
Financial Expenses	27.00	(373,662)	(801,202)
		(71,234,036)	(64,435,628)
Add: Non Operating Income	28.00	29,053,193	34,034,328
Net Profit before contribution to workers profit participation and welfare fund		(42,180,843)	(30,401,300)
Less: Contribution to Workers' Profit Participation and Welfare Fund		-	-
Net Profit/(Loss) before Tax		(42,180,843)	(30,401,300)
Less: Income Tax Expenses		2,381,411	2,392,508
Current	29.00	2,235,357	2,402,260
Deferred		146,054	(9,752)
Net Profit/(Loss) for the year		(44,562,254)	(32,793,808)
Number of Ordinary Shares to Compute EPS		33,127,108	33,127,108
Earnings per Share (EPS)	30.00	(1.35)	(0.99)

The annexed notes form an integral part of these financial statements.


DEPUTY CHIEF ACCOUNTS OFFICER
& COMPANY SECRETARY

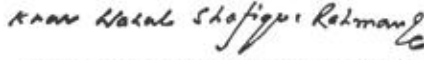

MANAGING DIRECTOR


DIRECTOR


DIRECTOR

Signed in terms of our separate report of even date annexed.

November 05, 2020
Dhaka


Khan Wahab Shafique Rahman & Co.
Chartered Accountant



ATLAS BANGLADESH LIMITED

Statement of Changes in Equity For the year ended 30 June 2020

2019-2020

Particulars	Share Capital Taka	Capital Reserve Taka	General Reserve Taka	Share Premium Taka	Revaluation Reserve Taka	Retained Earnings Taka	Total Taka
Balance at 1 July 2019	331,271,080	5,215,219	18,000,000	158,182,500	3,634,544,670	263,474,926	4,410,688,395
Profit/(Loss) for the year (after Tax)	-	-	-	-	-	(44,562,254)	(44,562,254)
Revaluation reserve Transfer for Dep.	-	-	-	-	(932,218)	932,218	-
Bonus share (2018-2019)	-	-	-	-	-	-	-
Adjustment for deferred tax	-	-	-	-	233,055	-	233,055
Prior years' Adjustment (Note-32)	-	-	-	-	-	-	-
Cash dividend (2018-2019) (5%)	-	-	-	-	-	(16,563,554)	(16,563,554)
Balance at 30 June 2020	331,271,080	5,215,219	18,000,000	158,182,500	3,633,845,507	203,281,336	4,349,795,642

2018-2019

Particulars	Share Capital Taka	Capital Reserve Taka	General Reserve Taka	Share Premium Taka	Revaluation Reserve Taka	Retained Earnings Taka	Total Taka
Balance at 1 July 2018	301,155,530	5,215,219	18,000,000	158,182,500	3,635,126,504	349,989,684	4,467,669,437
Profit/(Loss) for the year (after Tax)	-	-	-	-	-	(32,793,808)	(32,793,808)
Revaluation reserve Transfer for Dep.	-	-	-	-	(775,779)	775,779	-
Bonus share (2017-2018) (10%)	30,115,550	-	-	-	-	(30,115,550)	-
Adjustment for deferred tax	-	-	-	-	193,945	-	193,945
Prior years' Adjustment (Note-32)	-	-	-	-	-	(24,381,179)	(24,381,179)
Cash dividend (2017-2018)	-	-	-	-	-	-	-
Balance at 30 June 2019	331,271,080	5,215,219	18,000,000	158,182,500	3,634,544,670	263,474,926	4,410,688,395

DEPUTY CHIEF ACCOUNTS OFFICER
& COMPANY SECRETARY

MANAGING DIRECTOR

DIRECTOR

DIRECTOR

Signed in terms of our separate report of even date annexed.

Khan Wahab Shafique Rahman & Co.
Chartered Accountant

November 05, 2020
Dhaka



ATLAS BANGLADESH LIMITED

Statement of Cash Flows For the year ended 30 June 2020

PARTICULARS	Notes	AMOUNT (IN TAKA)	
		2019-2020	2018-2019
CASH FLOW FROM OPERATING ACTIVITIES:			
Receipts			
Collection from Sales		449,450,042	452,486,910
Others		31,427,649	32,348,680
Total receipts		480,877,691	484,835,590
Payments			
Purchase of Raw Materials and Others		388,130,650	356,432,956
Manufacturing and Operating Expenses		70,391,218	114,736,196
Value Added Tax		52,796,631	58,564,904
Bank Charges		373,662	801,202
Income tax paid		16,951,152	10,689,164
Total Payment		528,643,313	541,224,422
Net cash Provided/ (used) by operating activities		(47,765,622)	(56,388,832)
CASH FLOW FROM INVESTMENT ACTIVITIES:			
Acquisition of fixed assets		(3,289,702)	(1,630,651)
Sale of fixed assets		378,802	-
Net cash used by investing activities		(2,910,900)	(1,630,651)
CASH FLOW FROM FINANCING ACTIVITIES:			
Dividend paid		(15,666,543)	(643,613)
Net cash used by financing activities		(15,666,543)	(643,613)
Increase/(Decrease) in cash and cash equivalents		(66,343,065)	(58,663,096)
Cash and cash equivalents at opening		432,456,669	491,119,765
Cash and cash equivalents at closing		366,113,604	432,456,669
Number of Ordinary Shares to Compute NOCFPS		33,127,108	33,127,108
Net Operating Cash Flow per Share (NOCFPS)	31.00	(1.44)	(1.70)


DEPUTY CHIEF ACCOUNTS OFFICER
& COMPANY SECRETARY

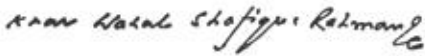

MANAGING DIRECTOR


DIRECTOR


DIRECTOR

Signed in terms of our separate report of even date annexed.

November 05, 2020
Dhaka


Khan Wahab Shafique Rahman & Co.
Chartered Accountant



ATLAS BANGLADESH LIMITED

Notes to the Financial Statements For the year ended 30 June 2020

1.00 (a) **ABOUT THE COMPANY**

Atlas Bangladesh Limited (An enterprise of BSEC under the ministry of Industry) was incorporated as a private Limited Company in 1966 and thereafter as per Government's decision it was converted into a public limited company in 1987. The Company assembles motor cycle and imports spare parts. It also manufactures and markets some of these parts locally. In Bangladesh, Atlas Bangladesh Limited was the sole distributor of Honda Motor Company Limited, Japan; Hero Honda Motors Limited, India; HMSI, India and Atlas Honda Limited, Pakistan. After separation of business relation with Hero Honda Motors Ltd., ABL engaged Distribution and Technical Assistance Agreement with Chongqing Zongshen Group I/E Corp, China. ABL is marketing the assembled Motorcycles under this agreement under the trade mark of ZONGSHEN-ATLAS. ABL also engaged a Memorandum of Understanding (MoU) on 24th May 2018, after that sign an agreement for five years on 11th February 2019 with TVS AUTO BANGLADESH LIMITED as a "Corporate Partner". Now ABL is engage in assembling and marketing TVS brand Motorcycles to the Corporate sector beside ZONGSHEN-ATLAS brand.

The shares of the Company are listed in the Dhaka Stock Exchange Limited, Bangladesh. The registered office of the Company is situated at 265-267 Tongi Industrial Area, Tongi, Gazipur.

(b) **Components of the Financial Statements:**

- (i) Statement of Financial Position as at 30 June 2020
- (ii) Statement of Profit or Loss and other Comprehensive Income for the year ended 30 June 2020
- (iii) Statement of Changes in Equity for the year ended 30 June 2020
- (iv) Statement of Cash Flows for the year ended 30 June 2020
- (v) Accounting Policies and Explanatory Notes to the Financial Statements.

2.00 **BASIS OF PREPARATION OF FINANCIAL STATEMENTS:**

(a) i **Fundamental Accounting Concepts/ Assumption**

The financial statements have been prepared under historical cost convention on accrual basis and such other convention as required by IAS-1 and IFRS for fair presentation of financial statements.

(a) ii **Going Concern**

The company had an agreement with Hero Honda Motors Ltd. to assemble and market "Hero Honda" brand motor cycle. Due to separation of business relation with Hero Honda Motors Ltd. in 2013. After the engagement of Distribution and Technical Assistance Agreement with Chongqing Zongshen Group I/E Corp, China, ABL started the business with a new brand ZONGSHEN-ATLAS and is trying to capture the motorcycle market but sales of the new brand did not increase as our expectation. ABL also engaged a Memorandum of Understanding (MoU) on 24th May 2018, after that sign an agreement for five years on 11th February 2019 with TVS AUTO BANGLADESH LIMITED as a "Corporate Partner". Now ABL is engage in assembling and marketing TVS brand Motorcycles to the Corporate sector beside ZONGSHEN-ATLAS brand. The directors of the company expect better performance in the foreseeable future. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. Moreover they believe that the company has adequate resources and govt. support to continue the operation and government support in the foreseeable future. For these reasons the directors continue to adopt going concern basis in preparing the Financial Statements.

(b) **Use of estimation and judgments**

"The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, incomes and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an going basis. Revision to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected."

(c) **Comparative Information:**

Comparative information have been disclosed in respect of the year 2019-2020 for all numerical information in the financial statements and also the narrative and descriptive information where relevant for understanding the current year's financial statements. Figures of 2019-2020 have been re-arranged wherever considered necessary to conform to current year's presentation.

(d) **Compliance with Local Laws:**

The financial statements have been prepared in compliance with requirements of the Companies Act, 1994, Securities and Exchange Ordinance 1993, Securities and Exchange Rules 1987, Listing regulations of Dhaka Stock Exchange Limited (DSE) and other relevant local laws and regulations.

(e) **Reporting currency and Level of Precision:**

The figures in the financial statements have been presented in Bangladesh taka (BDT/Tk.) currency and have been rounded off to the nearest taka where necessary.



(f) Reporting period:

Financial statements have been prepared covering one fiscal year from 1 July 2019 to 30 June 2020.

3.00 SIGNIFICANT ACCOUNTING POLICIES:

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Statement of Cash Flows
IAS 8	Accounting Policies, changes in Accounting Estimates and Errors
IAS 10	Events after the Balance Sheet Date
IAS 12	Income Taxes
IAS 16	Property, Plant and Equipment
IAS 19	Employee Benefits
IAS 24	Related Party Disclosures
IAS 33	Earnings Per Share
IAS 36	Impairment of Assets
IAS 37	Provisions, Contingent Liabilities and Contingent Assets
IAS 39	Financial Instruments: Recognition and Measurement
IFRS 15	Revenue from Contracts with Customers

The related IFRSs are also complied for the preparation of these financial statements.

(a) Property, plant and equipment

(i) Recognition and measurement

Property, plant and equipment have been stated at written down value. Accumulated historical cost and depreciation have been shown in the Financial Statements. The cost of acquisition comprises of purchase price, including import duties and non-refundable Taxes and any directly attributable cost of bringing the assets to its state of intended use. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an addition to cost of the assets.

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized as non operating income and reflected in the Statement of Profit or Loss and other Comprehensive Income.

(ii) Depreciation:

Depreciation has been charged on all property, plant and equipment except land and land development on reducing balance method. Depreciation has been charged on addition on the basis of when it is available for use. Rates of depreciation of different category of assets are as under:

Category of assets	Rate
Building and other construction	18%
Machinery	18%
Furniture and fixtures	10%
Vehicles	20%
Office equipment	20%
Generator	10%
Other factory assets	10%
Other assets	20%
Gas line installation	5%

(iii) Impairment of assets

All assets have been reviewed according to IAS-36 and it was confirmed that no such assets have been impaired during the year and for this reason no provision has been made for Impairment of assets.

(b) Inventories:

The stocks of spares and raw materials have been valued at average prices and the stock of finished goods have been valued at cost or net realizable value whichever is lower.

Work-in-process have been valued at prices which include cost of materials plus all conversion costs.

Physical inventory of stocks at the year end at 30 June 2020 was taken by a team comprising of employees of Atlas Bangladesh Limited and the auditors.



(c) **Provisions**

In accordance with the guidelines as prescribed by IAS-37: Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations:

- (i) when the company has an obligation (legal or constructive) as a result of past events;
- (ii) when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- (iii) Reliable estimates can be made of the amount of the obligation.

(d) **Revenue recognition policy**

(i) **Sale of goods**

"In compliance with the requirements of IFRS - 15 "Revenue from contracts with customers", revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable excluding discounts, rebates, and sale taxes.

Revenue from the sale of goods is recognized when the following conditions are satisfied:

- i) the enterprise has transferred to the buyer the significant risk and rewards of ownership of the goods;
 - ii) the enterprise retains neither continuing managerial involvement to the degree usually associated with ownership of the goods;
 - iii) the amounts of revenue can be measured reliably ;
 - iv) it is probable that the economic benefits associated with the transaction will flow to the entity; and
 - v) the cost incurred or to be incurred in respect of the transaction can be measured reliably.
- (ii) Interest income is recognized when it is accrued by respective bank.

(e) **Income Tax Expenses**

Current Tax:

Provision for Taxation has been made during the year applying the applicable rate as per Income Tax Ordinance 1984.

Deferred Tax:

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the financial statement date.

(f) **Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(i) **Financial Assets:**

Financial assets of the company include cash and cash equivalents, equity instrument of another entity, trade receivable and other receivables. The company initially recognizes receivable on the date they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial asset only when contractual rights or probabilities of receiving the cash flows from the assets expire or it transfer the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risk and reward of ownership of the financial assets are transferred.

(ii) **Cash and cash equivalents:**

According to IAS-7 'Statement of Cash Flows ' cash comprises of cash in hand, demand deposits and cash equivalents which are short term highly liquid investments that are readily convertible to cash and which are subject to an insignificant risk of changes in value. IAS-1 ``Presentation of Financial Statements'' provides that Cash and cash equivalents are not restricted in use. Considering the provision of IAS-7 & IAS-1, Cash in Hand & Bank Balances including FDR have been treated as Cash & cash equivalents. ABL has no foreign currency bank account. So, There was no unrealised Gain/Loss arising from change in foreign currency exchange rate.

(iii) **Available for Sale of Financial Assets:**

During the year the company had no financial asset for sale.

(iv) **Trade Receivable**

Trade receivable are carried at original invoice amount less an estimate made for doubtful debts based on a review of all outstanding amount at the period end.



(v) **Financial Liabilities**

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities are recognized initially at fair value less any directly attributable transaction cost. Subsequently to initial recognition, these financial liabilities are measured at amortized cost using the effective interest method. Financial liabilities include loan and borrowing, trade creditors, liabilities for expenses and liabilities for other finance.

(g) **Financial expenses**

Financial Expenses incurred during the year was recognized as revenue expenses in accordance with IAS-23 "Borrowing Cost." Financial expenses comprise bank charges.

(h) **Statement of Cash Flows**

Statement of Cash Flows has been prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method.

(i) **Net Income before Tax**

Net Income before Tax for the year were not materially affected by:

- (a) Transaction of a nature not usually undertaken by the company;
- (b) Circumstances of an exceptional or non-recurring nature;
- (c) Changes of credits relating to prior years ; and
- (d) Changes in accounting policies.

(j) **Segmental Reporting:**

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

(k) **Earning per share**

This has been calculated in compliance with the requirements of IAS-33: Earnings Per Share has been calculated by the profit attributable to ordinary equity holders of the company by the weighted average number of ordinary shares outstanding during the period and retrospective effect has also been given for calculation of previous years earnings as well to conform the current years presentation.

(l) **Diluted Earnings per Share**

No diluted Earnings per Share was required to be calculated for the year under review as there is no scope for dilution of Earnings Per Share for the year.

(m) **Employee Benefit Plan**

(i) **Short Term Employee Benefits**

Short-term employee benefits include salaries, bonuses etc.

(ii) **Post-employment benefits:**

The Company operates a contributory provident fund scheme, an unfunded gratuity scheme and a group insurance scheme for its permanent employees. Provisions have been made as per rules. The provident fund is administered by the Board of Trustees. The gratuity is calculated based on 2 (two) months of last basic pay multiplied by the number of years served. Separate fund created for the gratuity. Separate pension scheme is administered by Bangladesh Steel and Engineering Corporation for Central Cadre Officer (Grad-9 & above) who are entitled for pension and the company contributes monthly 35% of basic salary of central cadre officer for this fund.

(iii) **Workers' profit participation fund and workers welfare fund:**

Allocation to workers' profit participation fund has been made at 5% on net profit before tax in terms of chapter-15 of the labor Law-2006. Of which 80% relates to Workers' Profit Participation Fund and 20% relates to Welfare Funds & workers welfare foundation Fund.

(n) **Events after the reporting period (IAS 10):**

Events after the reporting period that provide additional information about the Company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material. No such events came to the attention of management of the Company.

(o) **Key Management Personnel Compensation:**

i) Atlas Bangladesh limited is off loaded State own national organization and the Company's compensation packages has been provided as per the National Pay Scale approved by the Govt. We disclosed the Managing Director compensation which is included in Note No-26.01.

ii) no amount was spent by the company for compensating any member of the Board of Directors except Managing Director.

iii) other management personnel's compensation included in the administrative salary (Note No-26.03).

(p) **Authorization of Financial Statements :**

The financial statements were authorized for issue by the Board of Directors on November 05, 2020.



ATLAS BANGLADESH LIMITED

Notes to the Financial Statements For the year ended 30 June 2020

		AMOUNT (IN TAKA)	
		30.06.2020	30.06.2019
4.00	PROPERTY, PLANT AND EQUIPMENT: TK. 3,802,566,860		
	At cost (A)		
	Opening balance	3,933,621,792	3,931,991,141
	Addition during the year	3,289,702	1,630,651
	Less: Adjustment during the year	(1,646,016)	-
		3,935,265,478	3,933,621,792
	Accumulated depreciation (B)		
	Opening balance	131,690,705	129,215,672
	Charge during the year	2,317,453	2,475,033
	Less: Adjustment during the year	(1,309,540)	-
		132,698,618	131,690,705
	Balance (A-B)	3,802,566,860	3,801,931,087
	Property, Plant and Equipment have also been shown in Annexure-1 (a).		
5.00	INVENTORIES: TK. 157,994,994		
	The above figure is comprises as under:		
	Raw materials	34,026,509	36,527,947
	Finished goods	119,854,568	114,560,033
	Store & spares	4,113,917	4,296,137
		157,994,994	155,384,117
	Atlas-Zongshen motorcycle sales were not increasing gradually as our expectation for this reason inventory holding period has enhanced in comparison to previous year. The details break up of above inventory figure are shown in Annexure- 2.		
6.00	TRADE AND OTHER RECEIVABLES : TK. 68,558,138		
	The break up of the above amounts is given below:		
	Trade Receivables (Note 6.01)	47,874,370	134,257,369
	Other Receivable (Note 6.02)	16,943,802	15,464,036
	Accrued Interest on FDR (Note 6.03)	4,280,496	7,104,572
		69,098,668	156,825,977
	Less: Provision on bad and doubtful debts	540,530	540,530
		68,558,138	156,285,447
6.01	Trade Receivables : Tk. 47,874,370		
	ABL Employees	632,463	467,749
	Government Sector	45,759,881	132,307,594
	NGO/Individuals	1,482,026	1,482,026
		47,874,370	134,257,369
6.02	Other Receivables : Tk. 16,943,802		
	ABL - Workers, Staff & Officers	6,635	6,635
	(1 day's Salaries to be realized subsequently from employees)		
	Custom Duty (2008-09)	1,579,025	1,579,025
	Washing allowance	264,285	293,545
		1,849,945	1,879,205
	Debit Balance of Creditors for goods supply	10,011	30,137
	Debit Balance of Subscription CBA	-	-
	Debit Balance of advance from customers	15,083,846	13,554,694
		16,943,802	15,464,036



AMOUNT (IN TAKA)	
30.06.2020	30.06.2019

6.03 Accrued Interest on FDR: Tk. 4,280,496

This is made up as follows:

Sonali Bank Ltd., Tongi Branch	-	-
Janata Bank Ltd. Uttara Branch	-	-
National Bank Ltd. Tongi Branch	1,200,428	1,160,487
Sonali Bank Ltd., Shilpa Bhaban Branch	-	-
IDLC, Gazipur	379,447	414,407
DBH Finance, Uttara Branch	481,422	1,298,365
Standered Bank, Uttara Branch	-	134,507
Agrani Bank Ltd., Tongi Branch	541,287	700,443
Basic Bank Ltd. Uttara Branch	-	480,822
Brac Bank Ltd. Uttara Branch	-	58,671
AB Bank Ltd. Tongi Branch	115,188	128,232
Commercial Bank of Celoy, Tongi Branch	109,382	119,789
IPDC Finance, Uttara Branch	1,342,731	262,685
IPDC Finance, Gazipur Branch	-	2,225,342
Southeast Bank, Tongi Branch	-	-
Trust Bank Ltd., Tongi Branch	110,611	120,822
	4,280,496	7,104,572

Aging of Trade and other Receivables:

Within 30 days	30,207,765	66,993,134
Within 31-60 days	20,741,815	47,910,850
Within more than 60 days	17,608,558	41,381,463
	68,558,138	156,285,447

7.00 INTER-PROJECT:

CURRENT ACCOUNT (DEBIT): TK. 11,332,801

This is made up as follows:

Inter Project:

Eastern Cables Limited	-	6,301
National Tubes Limited	172,981	147,981
Bangladesh Blade Factory	8,241,364	7,518,581
Eastern Tubes Limited	1,477,612	1,507,013
Gazi Wares Ltd.	169,629	169,629
Progoti Industries Ltd.	195,331	11,198
	10,256,917	9,360,703

Disinvested Project:

B.M.T.F Limited	32,332	32,332
Dockyard and Engineering Works Limited	167,974	167,974
Ispahani Marshal Limited	6,824	6,824
Omar Sons Limited	16,060	16,060
Metalex Corporation Limited	852,694	852,694
	1,075,884	1,075,884
	11,332,801	10,436,587

Long outstanding receivables amounting Tk. 1,245,513 are under review for adjustment as per decision of Ministry of Finance and Bangladesh Steel and Engineering Corporation vide letter no. ABL/AC-5.12/2017-942, Dated: 16.11.2017

8.00 ADVANCES, DEPOSITS AND PREPAYMENTS: TK. 56,962,102

The break up of the above amounts is given below:

Advance against 5% H/R recovery	800	800
Advance against salary/wages	5,297,274	2,716,231
Advance against TA/DA	234,141	267,589
Advance against Purchases/expenses	1,422,177	1,802,951
Advance to Suppliers/Contractors	25,396,531	7,912,013
Advance against canteen	112,005	178,410
Advance against VAT (Note 8.01)	17,288,754	14,748,577
	49,751,682	27,626,571



		AMOUNT (IN TAKA)	
		30.06.2020	30.06.2019
DEPOSITS:			
Sundry deposits	(Note 8.02)	7,259,920	8,291,862
		7,259,920	8,291,862
Less: Provision for bad and doubtful debts		49,500	49,500
		7,210,420	8,242,362
		56,962,102	35,868,933
8.01 Advance against VAT : Tk. 17,288,754			
Balance at 1 July 2019		14,748,577	9,409,513
Paid during the year		52,796,631	58,564,904
Adjust during the year		(50,256,454)	(53,225,840)
Balance at 30 June 2020		17,288,754	14,748,577
8.02 Sundry Deposits: Tk. 7,259,920			
This is made up as follows:			
Balance at 1 July 2019		8,291,862	3,416,569
Paid during the year		1,550,941	6,708,354
Realization during the year		(2,582,883)	(1,833,061)
Balance at 30 June 2020		7,259,920	8,291,862
9.00 ADVANCE INCOME TAX : TK. 643,095,408			
This is made up as follows:			
Balance at 1 July 2019		626,144,256	615,455,092
Advance taxes paid and taxes deducted at source during the year		16,951,152	10,689,164
Add: Adjustment for financial year		-	-
Balance at 30 June 2020		643,095,408	626,144,256
Advance income tax and provision for taxation have also been shown in Annexure-3 .			
10.00 CASH AND CASH EQUIVALENTS: TK. 366,113,604			
Cash in hand		50,107	112,309
Imprest account (Preliberation)		100	100
Sub Total (A)		50,207	112,409
Current and short term deposits			
Name and Branch	A/c. No.		
Sonali Bank Ltd., Tongi Bazar Branch, Gazipur	SND # 79	4,515,699	11,597,466
Sonali Bank Ltd., Tongi Bazar Branch, Gazipur	SB # 9171	440,518	427,701
Pubali Bank Limited, Tongi Branch, Gazipur	SND # 367	111,380	233,110
Sonali Bank, Shilpa Bhaban Br., Dhaka	SND # 156	453,730	465,267
Prime Bank Ltd., Tongi Br.	SND # 3848	28,931	29,144
AB Bank Ltd. Kawran Bazar Br., Dhaka	SND # 071676-430	656,643	945,540
Sonali Bank Ltd., Shilpa Bhaban Br. Dhaka	CC # 2606	3,441	3,441
Sonali Bank Ltd., Shilpa Bhaban Br. Dhaka	CC # 2597	8,957	8,957
The Trust Bank Ltd., Tongi Br, Gazipur	SND # 57	37,537,214	19,210,609
The Trust Bank Ltd., Tongi Br, Gazipur	SND # 66	70,161	5,700,497
The Trust Bank Ltd., Tongi Br, Gazipur	SND # 93	67,588	202,159
Southeast Bank Ltd., Tongi Bazar Br. Gazipur	SND # 19	34,026	36,864
National Bank Ltd. Tongi Bazar Br.	SND#144	4,626,344	92,311
Brac Bank,Uttara Cor. Br.	SB # 3001	2,391,184	3,536,399
South Bangla Agri. & Comm. Bank,Uttara Br.	SND#4306	141,396	142,351
Janata Bank,Uttara corp. Br.	SND#976	922,401	898,503
Sub Total (B)		52,009,613	43,530,319



AMOUNT (IN TAKA)	
30.06.2020	30.06.2019

Fixed Deposits:

ABL Employees Leave pay & Gratuity Fund Trust:

Sonali bank, Tongi Br		
Trust Bank, Tongi Br.	17,460,822	16,453,026
Agrani Bank, Tongi Br.	27,047,013	25,675,000
National Bank, Tongi Br.	43,346,964	39,567,493
Sub Total (C)	87,854,799	81,695,519

ABL Own Fund:

Sonali Bank Ltd. Tongi Bazar Br.	32,383,548	30,726,879
Sonali Bank Ltd, Shilpa Bhaban Corp. Br.	-	-
Janata Bank Ltd. Uttara Br.	-	-
Trust Bank, Tongi Br.	9,612,616	9,000,000
Commercial Bank of Celoy, Tongi Br.	8,872,075	8,328,222
AB Bank, Tongi Br.	4,482,282	4,140,159
Agrani Bank, Tongi Br.	28,672,347	49,784,636
Brac Bank, Tongi Br.	-	16,955,831
Basic Bank, Uttara Br.	-	36,000,000
IPDC, Gazipur Br.	24,962,072	50,000,000
IPDC, Uttara Br.	26,280,524	24,000,000
Southeast Bank Ltd., Tongi Br.	-	-
IDLC	32,664,632	29,937,332
DBH	58,268,889	38,297,000
Standerd Bank Ltd., Uttara Br.	-	9,948,363
National Bank Ltd. Tongi Bazar Branch	-	-
Sub Total (D)	226,198,985	307,118,422
Total Fixed Deposits (E)	314,053,784	388,813,941
Grand Total (A+B+C+D)	366,113,604	432,456,669

11.00 SHARE CAPITAL : TK. 331,271,080

Authorized

100,000,000 Ordinary Shares of Taka 10/= each	1,000,000,000	1,000,000,000
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Issued, subscribed and paid up:

Opening Share Capital	331,271,080	301,155,530
Add: Bonus share (2018-2019)	-	30,115,550
Closing Share Capital	331,271,080	331,271,080

Group - A

16,894,825 Ordinary Shares of Taka 10/- each	168,948,250	168,948,250
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Group - B

16,232,283 Ordinary Shares of Taka 10/- each	162,322,830	162,322,830
	331,271,080	331,271,080

Shareholding position of the Company at 30 June 2020 was as follows:

Share Holders	No. of shares	%	Face value Taka
Group - A			
Bangladesh Steel and Engineering Corporation	16,894,825	51.00	168,948,250
Group - B			
Investment Corporation of Bangladesh	4,241,610	12.80	42,416,100
Bangladesh Fund	1,999,387	6.04	19,993,870
Institutions	1,334,518	4.03	13,345,180
Officers and Employees of ABL	102,010	0.31	1,020,100
Shareholder Director	-	-	-
General Public	8,554,758	25.82	85,547,580
Sub-Total	16,232,283	49.00	162,322,830
Grand Total	33,127,108	100.00	331,271,080



AMOUNT (IN TAKA)	
30.06.2020	30.06.2019

Issued, subscribed and paid up capital includes bonus share issued as follows:

Financial Year	Stock Ratio	No. of Share
1991-1992	1 : 5	200,000
1995-1996	1 : 4	300,000
2001-2002	1 : 2	750,000
2002-2003	1 : 3	750,000
2003-2004	1 : 3	1,000,000
2004-2005	1 : 2	2,000,000
2005-2006	1 : 3	2,000,000
2006-2007	1 : 4	2,000,000
2008-2009	1 : 3	3,333,333
2009-2010	1 : 3	4,444,444
2010-2011	1 : 3	5,925,925
2014-2015	1 : 10	2,370,370
2015-2016	1 : 20	1,303,703
2016-2017	1 : 10	2,737,778
2017-2018	1 : 10	3,011,555

11.01 Classification of Shareholders by Holding :

Holdings	Numbers of Share Holders		Shareholdings %	
	2020	2019	2020	2019
Less than 500 Shares	3,663	3,988	71.42	69.36
500 to 5,000	1,313	1,591	25.60	27.67
5,001 to 10,000	68	81	1.33	1.41
10,001 to 20,000	21	31	0.41	0.54
20,001 to 30,000	8	7	0.16	0.12
30,001 to 40,000	11	12	0.21	0.21
40,001 to 50,000	6	10	0.12	0.17
50,001 to 100,000	14	9	0.27	0.16
100,001 to 1,000,000	21	17	0.41	0.30
Over 1,000,000	4	4	0.08	0.07
Total	5129	5750	100.00	100.00

11.02 Market Price of Shares:

The shares are listed with Dhaka Stock Exchange Ltd. and quoted at Tk. 109.80 on 30 June 2020 (Face value Tk. 10.00) and Tk. 129.80 on 30 June 2019 (Face value Tk. 10.00).

12.00 CAPITAL RESERVE : TK. 5,215,219

This amount is as per last account and it is being carried forward in the account from many years ago.

13.00 RETAINED EARNINGS : TK. 203,281,336

This is made up as follows:

Balance at 1st July 2019	263,474,926	349,989,684
Cash dividend paid for the year 2018-2019	(16,563,554)	-
Stock dividend paid for the year 2018-2019	-	(30,115,550)
Balance Cash/Stock dividend	246,911,372	319,874,134
Net profit/(Loss) for the year	(44,562,254)	(32,793,808)
Revaluation reserve Transfer for Deprecation	932,218	775,779
Prior years' Adjustment	-	(24,381,179)
Balance at 30 June 2020	203,281,336	263,474,926

14.00 REVALUATION RESERVE : TK. 3,633,845,507

Balance at 1st July 2019	3,634,544,670	3,635,126,504
Transferred to Retained earning for difference of Deprecation	(932,218)	(775,779)
Adjustment for deferred tax	233,055	193,945
Balance at 30 June 2020	3,633,845,507	3,634,544,670

The revaluation of assets of Atlas Bangladesh Limited was made on 30 June 2011 by A Matin & Co. Chartered Accountants an Independent Qualified Valuer, on Land and Land Development, Factory Building and Other Construction, Building Office Space and Plant and Machineries. The revaluation was made for revaluation surplus for which comes at Tk. 3,848,786,703. The result of such revaluation was incorporated in these financial statements from its effective date which is 01 July, 2012.



AMOUNT (IN TAKA)	
30.06.2020	30.06.2019

The surplus arising from the revaluation was transferred to revaluation reserve. Effect of deferred tax on the revaluation has been shown under Note 17.00 "Deferred Tax Liabilities". Revaluation reserve has been transferred to Retained earning for difference of Depreciation being showed in Annexure-1 (b).

15.00 LONG TERM LOAN : TK. 2,184,296

Quasi-equity loan	(Note 15.01)	55	55
Interest free Government loan	(Note 15.02)	2,184,241	2,184,241
		<u>2,184,296</u>	<u>2,184,296</u>

15.01 Quasi-equity loan ; Tk. 55

This loan was obtained from Government of Bangladesh and is repayable in 20 (twenty) semi-annual installments starting from the 6th year of sale of shares to the public i.e. from 1 January 1994.

15.02 Interest free government loan: Tk. 2,184,241

Employees of the Company who opted for voluntary retirement under manpower equalization scheme were paid the requisite benefits by Bangladesh Steel and Engineering Corporation and the payments are treated as loan from the government. The loan is interest free and there is no time limit for repayment of the loan. The loan will pay after requisition for repayment of loan from Government. There is no current portion of this loan.

16.00 OBLIGATORY EMPLOYEE RETAIREMENT BENEFIT (GRATUITY): TK. 94,920,544

This is made up as follows :-

Leave pay and gratuity	(Note 16.01)	94,920,544	102,215,390
		<u>94,920,544</u>	<u>102,215,390</u>

16.01 Leave-pay and gratuity: Tk. 94,920,544

Balance at 1 July 2019		102,215,390	98,100,172
Provided during the year		13,046,590	21,147,349
Paid during the year		(20,341,436)	(17,032,131)
Balance at 30 June 2020		<u>94,920,544</u>	<u>102,215,390</u>

Provision was made during the year is equal to 2 (two) months basic pay multiplied by the number of years served by the junior officers, staff and workers of the Company upto 30 June 2020.

17.00 DEFERRED TAX LIABILITY: TK. 153,167,557

Calculation of Deferred Tax :

A. Temporary difference:

Carrying value other than land		11,060,194	9,203,552
Tax base		9,187,711	7,915,284
Taxable temporary difference		1,872,483	1,288,268
Income Tax rate		25%	25%
Deferred Tax Liabilities at the end of the year		468,121	322,067
Closing Deferred Tax Liabilities		468,121	322,067
Opening Deferred Tax Liabilities		(322,067)	(331,819)
D.Tax (income) / expenses:		<u>146,054</u>	<u>(9,752)</u>

B. Revaluation:

Carrying Value			
Land		3,788,005,000	3,788,005,000
Other than land		4,716,945	5,649,163

Tax rate:

Land		4%	4%
Other than land		25%	25%

Deferred Tax Liabilities at the end of the year:

Land		151,520,200	151,520,200
Other than land		1,179,236	1,412,291
		<u>152,699,436</u>	<u>152,932,491</u>
Closing Deferred Tax Liabilities		152,699,436	152,932,491
Opening Deferred Tax Liabilities		(152,932,491)	(153,126,436)
D.Tax (income)/expense:		(233,055)	(193,945)
Deferred Tax Liabilities at the end of the year (A+B)		<u>153,167,557</u>	<u>153,254,558</u>



		AMOUNT (IN TAKA)	
		30.06.2020	30.06.2019
18.00	TRADE AND OTHER PAYABLES: TK. 101,431,53		
	This is made up as follows :		
	For goods supplied (Note-18.01)	63,837,820	110,569,014
	For expenses (Note-18.02)	11,014,414	15,397,072
	For other finance (Note-18.03)	21,576,373	23,800,407
	Advance against sales (Note-18.04)	4,818,886	5,251,853
	Advance against shares	184,050	184,050
		101,431,543	155,202,396
18.01	For Goods Supplied: Tk. 63,837,820		
	Local goods	51,852,564	98,512,404
	Liability for imported goods	11,985,256	12,056,610
		63,837,820	110,569,014
	Local goods include TVS Brand Raw Materials (CKD Motorcycle) purchase from TVS Auto Bangladesh Ltd.		
18.02	For Expenses: Tk. 11,014,414		
	Liability for wages	2,794,238	2,330,414
	Liability for feasibility study	417,000	417,000
	Liability for miscellaneous expenses (Note-18.02.1)	7,803,176	12,649,658
		11,014,414	15,397,072
18.02.1	For miscellaneous expenses: Tk. 7,803,176		
	Electricity and gas	57,480	73,389
	Auditors' fees	186,250	180,250
	Postage, Telephone & Telegram bill	62,220	-
	Motorcycle Accessories	-	2,217,615
	Overtime	65,917	130,917
	Registration cost of Motorcycle (Sales)	4,122,981	9,677,437
	Legal fees	30,000	30,000
	Samiti	850,800	-
	Contract basis salary (Staff)	192,577	-
	Carriage out word	1,897,000	-
	Arrear wages	107,317	-
	Others	230,634	340,050
		7,803,176	12,649,658
18.03	For other finance: Tk. 21,576,373		
	The break up of the above amounts is given below:		
	Creditors	3,333,905	3,333,905
	Security deposits	7,550,000	7,700,000
	Earnest money	816,141	675,561
	Tax deducted at source from suppliers	130,387	60,583
	ABL Officers Association subscription	38,800	32,580
	Provident fund	2,595,594	968,846
	VAT deduction from customers	500,898	197,538
	Subscription (CBA)	15,695	1,386
	Deduction of house rent	583,087	583,087
	Others (Note 18.03.1)	6,011,866	10,246,921
		21,576,373	23,800,407
18.03.1	Others : Tk. 6,011,866		
	Trade debtors (Credit balances)	2,647,060	5,792,006
	Overtime payable (Deduction from final payment)	176,100	137,993
	Advances, deposits and prepayments (Credit balances)	106,138	90,949
	Mymensingh Showroom rent Payable	32,000	-
	Rangpur Showroom rent Payable	126,000	-
	Credit balance of welfare fund	118,049	1,419,454
	Sale proceeds of fraction shares	2,806,519	2,806,519
		6,011,866	10,246,921
18.04	Advance received from customers against sales: Tk. 4,818,886		
	Dealers	3,059,846	3,083,360
	Government agencies and NGOs	1,759,040	2,168,493
		4,818,886	5,251,853



		AMOUNT (IN TAKA)	
		30.06.2020	30.06.2019
19.00	WORKERS' PROFIT PARTICIPATION FUND AND WELFARE FUND: TK. 11,260,805		
	This is made up follows:		
	Balance at 1 July 2019	11,260,805	11,260,805
	Contribution during the year	-	-
	Paid during the year	-	-
	Balance at 30 June 2020	11,260,805	11,260,805
20.00	INTER PROJECT CURRENT ACCOUNT (CREDIT) : TK. 1,423,626		
	The break up of the above amounts is given below:		
	Eastern Cables Ltd.	499,070	-
	Meher Industries Ltd.	6,830	6,830
	Dacca Steel Works Ltd.	871,993	436,129
	General Electric Mfg.Co.Ltd.	20,000	281,348
	Gazi Wires Limited	-	-
		1,397,893	724,307
	Disinvested project:		
	Rahim Group of Industries	21,588	21,588
	Bangladesh Diesel Plant Ltd.	4,145	4,145
		25,733	25,733
		1,423,626	750,040
21.00	PROVISION FOR INCOME TAX: TK. 317,680,029		
	The break up of the above amounts is given below:		
	Balance at 1 July 2019	315,444,672	313,042,412
	Provision made during the year	2,235,357	2,402,260
	Balance at 30 June 2020	317,680,029	315,444,672
	Year wise provision for income tax liability showing the position up to accounting year 2019-2020 had been accounted on the basis of accounting profit are shown at Annexure-3. Against above provision, total sum of Tk. 643,095,408 has been paid and shown as advance income tax.		
22.00	UNPAID DIVIDEND : TK. 57,916,161		
	The break up of the above amounts is given below:		
	Balance at 1 July 2019	57,019,150	57,662,763
	Cash dividend for the year 2018-2019	16,563,554	-
	Paid during the year	(15,666,543)	(643,613)
	Balance at 30 June 2020	57,916,161	57,019,150
23.00	NET ASSET VALUE (NAV) PER SHARE : TK. 131		
	The break up of the above amounts is given below:		
	Total Assets	5,106,623,907	5,218,507,096
	Total Liabilities	(756,828,265)	(807,818,701)
	Net Assets Value	4,349,795,642	4,410,688,395
	Total Number of Shares	33,127,108	33,127,108
	Net Asset Value (NAV) per Share	131	133
24.00	SALES (NET) : TK. 343,506,356		
	The break up of the above amounts is given below:		
	Motor cycle	390,886,845	415,958,026
	Spare parts	2,875,965	3,610,176
	Gross sales	393,762,810	419,568,202
	VAT	(50,256,454)	(53,225,840)
	Net Sales	343,506,356	366,342,362

Due to COVID-19 pandemic the government of Bangladesh was declared general holidays from 26.03.2020 to 30.05.2020 and the Company was compelled to reduce trading at that period. For this reason current year sale substantially reduce from previous year.



		AMOUNT (IN TAKA)	
		30.06.2020	30.06.2019
25.00	COST OF SALES : TK. 349,954,633		
	Raw materials consumed (Note 25.01)	300,832,060	354,447,928
	Stores and spares	4,173,788	8,158,254
	Production overhead (Note 25.02)	50,243,320	48,486,370
	Opening stock of work-in-process	-	-
		355,249,168	411,092,552
	Closing stock of work-in-process	-	-
	Cost of production	355,249,168	411,092,552
	Opening stock of finished goods	116,782,540	73,595,344
		472,031,708	484,687,896
	Closing stock of finished goods	(122,077,075)	(116,782,540)
	Cost of sales	349,954,633	367,905,356
<p>Due to higher purchase (local purchase) price of CKD (raw material) of TVS brand from TVS Auto Bangladesh Ltd. in comparison with Zongshen brand (import from China) during the year cost of sales is increase from previous year and gross profit margin is decreased from previous year.</p>			
25.01	RAW MATERIALS CONSUMED: TK. 300,832,060		
	Opening stock	36,527,947	63,684,053
	Purchased during the year	298,330,621	327,291,822
	Closing stock	(34,026,508)	(36,527,947)
		300,832,060	354,447,928
25.02	PRODUCTION OVERHEAD: TK. 50,243,320		
	Factory salary and wages	45,057,498	42,908,345
	Power and fuel	768,945	813,756
	Repairs and maintenance (factory)	836,266	608,505
	Factory insurance	215,648	294,659
	Factory overhead (Note 25.02.1)	2,322,109	2,747,340
	Depreciation	1,042,854	1,113,765
		50,243,320	48,486,370
<p>Due to implementation of wages commission and new engineers were appointed, for this reason current year factory wages increased substantially in comparison to previous year.</p>			
25.02.1	FACTORY OVERHEAD: TK. 2,322,109		
	This is made up as follows :-		
	Uniform and liveries	466,318	527,090
	Group Insurance	177,128	368,346
	Welfare expenses to workers	512,285	537,756
	Canteen subsidy	1,061,988	1,236,768
	Others	104,390	77,380
		2,322,109	2,747,340
26.00	OPERATING EXPENSES: TK. 64,412,097		
	Managing Directors' remuneration (Note-26.01)	1,100,112	1,056,000
	Auditors' fees (Note-26.02)	92,250	69,000
	Administrative expenses (Note-26.03)	44,029,727	44,468,647
	Selling expenses (Note-26.04)	19,190,008	16,477,786
		64,412,097	62,071,433
26.01	MANAGING DIRECTORS' REMUNERATION TK. 1,100,112		
	Basic	730,080	702,000
	Other allowances	370,032	354,000
		1,100,112	1,056,000



AMOUNT (IN TAKA)	
30.06.2020	30.06.2019

26.02 AUDITOR'S FEES: TK. 92,250

Statutory audit	92,250	69,000
	<u>92,250</u>	<u>69,000</u>

26.03 ADMINISTRATIVE EXPENSES: TK. 44,029,727

Salary (Officers)	14,958,605	13,026,081
Salary (Staff)	14,392,284	15,428,890
Legal expenses	-	91,100
Head office overhead	6,000,000	6,000,000
Games and sports	120,870	120,020
Directors Fee	806,652	1,137,114
Honorarium	164,990	225,885
Printing and stationery	498,133	674,621
A.G.M expenses	619,342	482,075
Postage, telegram and telephone	134,210	70,412
Maintenance of vehicle	472,961	632,020
Fuel - vehicle and CNG	267,226	647,563
Transport hiring charge	-	15,000
Travelling and conveyance	133,687	238,829
Group term & Other Admin Insurance	273,283	236,717
Rent, rates and taxes	1,907,499	1,248,916
Repairs and maintenance	145,712	174,491
Newspaper and periodicals	39,383	36,810
Training expenses	127,662	167,155
CDBL, Dhaka Stock Exchange & bonus share demet fee	292,179	486,779
Uniform and liveries	165,485	250,000
Canteen subsidy	455,949	516,418
Scholarship	48,000	145,200
Entertainment	328,408	571,541
Subscription & Donation	10,000	10,000
Advertisement	202,165	293,515
Electricity & Gas	52,132	41,800
Depreciation	1,274,599	1,361,268
Miscellaneous expenses (cleaning sanitation, plantation etc.)	138,311	138,427
	<u>44,029,727</u>	<u>44,468,647</u>

(i) During the year the company paid to the directors Tk. 806,652 as honorarium for board & committee meeting attendance fee.

26.04 SELLING EXPENSES : TK. 19,190,008

Salary (Officers)	6,615,973	4,531,406
Salary (Staff)	2,174,110	1,628,430
Display & exhibition	20,000	30,200
Advertisement	866,960	620,701
Sales promotion	2,951,413	3,767,762
Tender form purchase	8,950	44,320
After sales services	243,691	272,030
Canteen subsidy	101,052	68,151
Travelling and conveyance	245,420	943,877
Postage and telephone	42,932	23,667
Uniform and liveries	66,191	80,000
Group Term Insurance Premium	55,669	53,833
Carriage outward	5,715,260	4,123,691
R & D Expenses for Motor cycle	82,387	289,718
	<u>19,190,008</u>	<u>16,477,786</u>

Various govt. institute paid carrying cost with motorcycle sales price during the year as per sales contract for delivery motorcycle to their premises. For this reason, current year carriage outward expenses increased substantially in comparison to previous year.



AMOUNT (IN TAKA)	
30.06.2020	30.06.2019

27.00 FINANCIAL EXPENSES: TK. 373,662

Bank charges and others	373,662	801,202
	373,662	801,202

28.00 NON OPERATING INCOME: TK. 29,053,193

The break up of the above amounts is given below:

Sale of tender forms	7,200	6,500
Servicing	111,956	137,239
Interest on FDR & Operational Accounts	28,070,312	33,404,618
Others	863,725	485,971
	29,053,193	34,034,328

Due to decrease the rate of interest on FDR, current year non operating income is decreased from the previous year.

29.00 INCOME TAX EXPENSES (CURRENT) : Tk. 2,235,357

Provision for income tax has been calculated as under:

Net profit/(Loss) before tax	(42,180,843)	(30,401,300)
Tax @ 0.6% on gross receipts / 25% on net profit	2,235,357	2,402,260

30.00 EARNINGS PER SHARE (EPS) : TK. (1.35)

The break up of the above amounts is given below:

Net Profit/ (Loss) for the Year	(44,562,254)	(32,793,808)
Weighted Average Number of Ordinary Shares	33,127,108	33,127,108
Earning Per Share (EPS)	(1.35)	(0.99)

Weighted Average Number of Ordinary Shares outstanding:

No. of Shares	Days	Factor	W.A. No. of Shares (30.06.20)	W.A. No. of Shares (30.06.19)
33,127,108	365	1.00	33,127,108	30,115,553
	365	1.00	-	3,011,555
Total			33,127,108	33,127,108

31.00 NET OPERATING CASH FLOW PER SHARE (NOCFPS) : TK. (1.44)

The break up of the above amounts is given below:

Net Cash Flows from Operating Activities	(47,765,622)	(56,388,832)
Total Number of Shares	33,127,108	33,127,108
Net Operating Cash Flow per Share (NOCFPS)	(1.44)	(1.70)

31.01 RECONCILIATION OF NET (LOSS) WITH CASH FLOWS FROM OPERATING ACTIVITIES: TK. (47,765,622)

Profit/(Loss) before Tax	(42,180,843)	(30,401,300)
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Adjustment for:

Add: Depr. on Property, Plant and Equipment	2,317,453	2,475,033
Add/(Less): (Incr.) / Decr. in Inventories	(2,610,876)	(16,422,824)
Add / (Less): (Incr.) / Decr. in Trade and Other Receivables	86,831,095	(12,164,350)
Add / (Less): (Incr.) / Decr. Adv., Deposits & Prepayment	(38,044,321)	(25,002,526)
Add / (Less): Incr. / (Decr.) in Trade and Other Payables/Liab.(Gratu.)/Prov.	(51,800,446)	51,910,574
Cash Provided/(used) by Operations	(45,487,938)	(29,605,393)
Less: Previous years expenses & others	(2,277,684)	(26,783,439)
Net Cash Provided/(used) by Operating Activities	(47,765,622)	(56,388,832)



AMOUNT (IN TAKA)	
30.06.2020	30.06.2019

32.00 PRIOR YEARS' ADJUSTMENT (DEBIT) : TK.

The amount adjusted previous year advance with expenses bill.	-	1,609,351
The amount adjusted against previous year short provision for rent	-	-
The amount adjusted against previous years wages & gratuity for worker as per wages commission-2015	-	23,385,690
The amount adjusted against previous year excess payment	-	(613,862)
	<u>-</u>	<u>24,381,179</u>

33.00 RELATED PARTY DISCLOSURES:

As per International Accounting Standards IAS-24: "Related Party Disclosures", parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.

Particulars	Opening Balance (Tk)	Debit (Tk)	Credit (Tk)	Balance (Tk)
Eastern Cables Limited	6,301	226,977	732,349	499,070
National Tubes Limited	147,981	70,012	45,012	172,981
Bangladesh Blade Factory	7,518,581	1,061,628	393,033	8,241,364
Eastern Tubes Limited	1,507,013	2,299	31,700	1,477,612
Gazi Wares Ltd.	169,629	-	-	169,629
Progoti Industries Ltd.	11,198	184,133	-	195,331
Meher Industries Ltd.	6,830	-	-	6,830
Dacca Steel Works Ltd.	436,130	-	435,864	871,993
General Electric Mfg.Co.Ltd.	281,349	282,376	21,027	20,000
B.M.T.F Limited	32,332	-	-	32,332
Dockyard and E.Works Ltd.	167,974	-	-	167,974
Ispahani Marshal Limited	6,824	-	-	6,824
Omar Sons Limited	16,060	-	-	16,060
Metalex Corporation Limited	852,694	-	-	852,694
Rahim Group of Industries	21,588	-	-	21,588
Bangladesh Diesel Plant Ltd.	4,145	-	-	4,145

34.00 CONTRIBUTION TO NATIONAL EXCHEQUER: TK. 697.48 (Figure in Lac)

The break up of the above amounts is given below:

Customs duty	-	13.97
Supplementary duty	-	1.71
Regulatory Duty	-	1.68
Value Added Tax (VAT)	527.97	596.63
Income Tax	169.51	78.88
	<u>697.48</u>	<u>692.87</u>

35.00 INFORMATION RELATING TO PURCHASE, PRODUCTION, SALES AND STOCK ON QUANTITY BASIS

Particulars	30.06.2020 (Units)	30.06.2019 (Units)
Opening Stock		
Raw Materials	478	825
Finished Goods	764	382
Sample	18	26
Total	1260	1233
Particulars	30.06.2020 (Units)	30.06.2019 (Units)
Purchase		
Raw Materials	2913	3101
Sample	-	3
Production	2953	3448
Sales	2844	3066
Sample Sales	-	11
Closing Stock		
Raw Materials	438	478
Finished Goods	873	764
Sample	18	18
Total	1329	1260



36.00 PRODUCTION CAPACITY (SINGLE SHIFT) AND ACTUAL PRODUCTION (In Qty.):

Production capacity and actual production of the company for 2019-2020 are as under:

Name of product	2019-2020			2018-2019		
	Production capacity	Actual production	Excess/ (Shortage)	Production capacity	Actual production	Excess/ (Shortage)
Motorcycle	7,000	2,953	(57.81%)	7,000	3,448	(50.74%)

37.00 PRODUCTION TARGET AND UTILIZATION (In Qty.):

Production target and utilization of the Company for 2019-2020 are as under:

Name of product	2019-2020			2018-2019		
	Production Target	Utilization	Excess/ (Shortage)	Production Target	Utilization	Excess (Shortage)
Motorcycle	4,600	2,953	(35.80%)	4,600	3,448	(25.04%)

37.01 Sales target and achievement (In Qty.)

Sales target and achievement of the Company for the year 2019-2020 are as under:

Name of product	2019-2020			2018-2019		
	Sales Target	Achievement	Excess/ (Shortage)	Sales Target	Achievement	Excess (Shortage)
Motorcycle	4,600	2,844	(38.17%)	4,600	3,066	(33.35%)

38.00 COMMITMENT FOR CAPITAL EXPENDITURE:

At the balance sheet date, there was a commitment for outstanding balance of Tk.0.76 crore to improve the infrastructure quality, new assembly line for efficiency CKD assembly or to adapt new technology with TVS Auto Bangladesh Ltd.

39.00 MISCELLANEOUS:

- (a) There is no claim against the accepted liability of the Company as at 30 June 2020.
- (b) No loan facility was received or is receivable under any agreement excepting the loans obtained in the ordinary course of business as at 30 June 2020.

40.00 NUMBER OF OFFICERS, STAFF AND WORKERS:

The officers, staff and workers are listed below:

(a) Officers	35
(b) Staff	49
(c) Workers	76
	160

None of the workers were paid wages below Tk. 3,000 (Three Thousand only) per month.

41.00 NON-RESIDENT SHAREHOLDERS:

There is no non-resident shareholder of this company.

42.00 FINANCIAL RISK MANAGEMENT:

The company management has overall responsibility for the establishment and oversight of the company's risk management framework. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The company has exposure to the following risks from its use of financial instruments.

- (a) Credit risk
- (b) Liquidity risk
- (c) Market risk

42.01 Credit Risk

Credit risk is the risk of a financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables.

All the sales are made in cash. Trade receivables arise due to the time difference between submission of bill to govt. organization for collection of sales proceeds and the actual date of realisation of the proceeds and income tax (IT) challah which amount was deducted at source by this govt. organization.



a) Exposure of Credit Risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

	AMOUNT IN TAKA	
	30-Jun-20	30-Jun-19
Trade and Other Receivables	68,558,138	156,285,447
Advances, Deposits & Prepayments	56,962,102	35,868,933
Cash and Cash Equivalents	366,113,604	432,456,669
	491,633,844	624,611,049

b) Impairment Losses:

No impairment loss on the above receivables was recognised as management of the company assumed that no impairment occurred during the period.

42.02 Liquidity Risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.

42.03 Market Risk

a) Currency Risk

The company exposed to currency risk on payments made for raw materials purchase as well. All of the company's foreign currency transactions are denominated in USD.

b) Interest Rate Risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. Local loans are, however, not significantly affected by fluctuations in interest rates. The company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

43.00 Events after the reporting period

Following events occurred since the balance sheet date:

(a) The board of directors recommended 5% Cash at the Board meeting held on November 05, 2020 for the year ended June 30, 2020. This dividend is subject to final approval by the shareholders at the forthcoming Annual General Meeting (AGM) of the company.

(b) RFQ for Revaluation of assets was in the finalization process on 27 January 2020. However, due to COVID-19 pandemic the revaluation process was delayed. However, the company has initialised the process to start revaluation on 23 October, 2020

(c) Except for the fact stated above, no circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

ATLAS BANGLADESH LIMITED

Schedule of Property, Plant and Equipment (Revalued Price) As at 30 June 2020

Sl. No.	Particulars	COST			DEPRECIATION			ANNEXURE- I (a)			
		Balance as at 01.07.2019	Addition during the year	Adjustment during the year	Balance as at 30.06.2020	Rate	Charged for the year	Adjustment during the year	Balance as at 30.06.2020	Written down value as at 30.06.2020	Written down value as at 30.06.2019
1	Land & Land Development	3,788,005,000	-	-	3,788,005,000	-	-	-	-	3,788,005,000	3,788,005,000
2	Tree Plant	1,303,140	-	-	1,303,140	-	-	-	-	1,303,140	1,303,140
3	Bldg. & Other Construction	63,890,633	2,389,561	1,289,280	64,990,914	18%	908,362	1,025,733	59,827,089	5,163,825	3,946,173
4	Plant & Machineries	41,775,811	-	356,736	41,419,075	18%	442,436	283,807	39,119,727	2,299,348	2,814,713
5	Office Equipment	5,840,666	225,300	-	6,065,966	20%	231,803	-	5,138,755	927,211	933,714
6	Furniture & Fixtures	2,872,430	146,520	-	3,018,950	10%	88,166	-	2,225,458	793,492	735,138
7	Transport & Vehicles	21,475,515	-	-	21,475,515	20%	267,585	-	20,405,175	1,070,340	1,337,926
8	Power Installation	1,277,900	293,400	-	1,571,300	10%	71,133	-	931,101	640,199	417,932
9	Generator	4,275,360	-	-	4,275,360	10%	183,471	-	2,624,124	1,651,236	1,834,707
10	Water Line Installation (Tubewell)	784,000	-	-	784,000	10%	5,769	-	732,077	51,923	57,692
11	Dies. Jigs & Tools	1,169,500	-	-	1,169,500	10%	35,423	-	850,691	318,809	354,232
12	Gas Line Installation	91,280	-	-	91,280	5%	608	-	79,735	11,545	12,152
13	Racks	131,720	-	-	131,720	20%	3,460	-	117,879	13,841	17,302
14	Books	95,804	-	-	95,804	20%	647	-	93,217	2,587	3,234
15	Crockeries & Others	633,033	234,921	-	867,954	20%	78,591	-	553,591	314,363	158,033
		3,933,621,792	3,289,702	1,646,016	3,935,265,478		2,317,453	1,309,540	132,698,618	3,802,566,860	3,801,931,087

Note: The Company has total land measuring 9.6157 acres located at 265-267 Tongi Industrial Area, Gazipur.

ALLOCATION OF DEPRECIATION

	2019-2020	2018-2019
Administrative	1,274,599	1,361,268
Factory	1,042,854	1,113,765
	2,317,453	2,475,033





ATLAS BANGLADESH LIMITED

Schedule of Property, Plant and Equipment (Cost Price)

As at 30 June 2020

ANNEXURE- I (b)

Sl. No.	Particulars	COST			DEPRECIATION			Written down value as at 30.06.2020	Written down value as at 30.06.2019	
		Balance as at 01.07.2019	Addition during the year	Adjustment during the year	Balance as at 30.06.2020	Rate	Charged for the year			Adjustment during the year
1	Land & Land Development	6,177,004	-	-	6,177,004	-	-	-	6,177,004	6,177,004
2	Tree Plant	1,303,140	-	-	1,303,140	-	-	-	1,303,140	1,303,140
3	Bldg. & Other Construction	29,487,971	2,415,601	3,076,411	28,827,161	26,679,981	386,492	3,033,115	24,033,358	4,793,803
4	Plant & Machineries	9,343,080	-	223,510	9,119,570	8,916,960	36,470	219,502	8,733,927	385,643
5	Office Equipment	6,647,974	225,300	-	6,873,274	5,699,810	234,693	-	5,934,503	938,771
6	Furniture & Fixtures	3,679,739	146,520	-	3,826,259	2,907,526	91,873	-	2,999,400	826,859
7	Transport & Vehicles	17,062,086	-	-	17,062,086	15,832,366	245,944	-	16,078,310	983,776
8	Power Installation	1,822,439	293,400	-	2,115,839	1,400,552	71,529	-	1,472,081	643,758
9	Generator	4,251,840	-	-	4,251,840	2,495,051	175,679	-	2,670,730	1,581,110
10	Water Line Installation (Tubewell)	637,280	-	-	637,280	439,628	19,765	-	459,393	177,887
11	Dies, Jigs & Tools	4,683,215	-	-	4,683,215	4,256,695	42,652	-	4,299,347	383,868
12	Gas Line Installation	131,489	-	-	131,489	98,573	1,646	-	100,219	31,270
13	Racks	190,526	-	-	190,526	169,708	4,164	-	173,871	16,655
14	Books	47,415	-	-	47,415	44,163	650	-	44,813	2,602
15	Crockeries & Others	1,023,796	208,881	-	1,232,677	864,286	73,678	-	937,965	294,712
		86,488,994	3,289,702	3,299,921	86,478,775	69,805,298	1,385,235	3,252,617	67,937,916	18,540,859
										16,683,696

Note: The Company has total land measuring 9,6157 acres located at 265-267 Tongi Industrial Area, Gazipur.

ALLOCATION OF DEPRECIATION

	2019-2020	2018-2019
Administrative	761,879	934,590
Factory	623,356	764,664
	1,385,235	1,699,254

Transferred to Retained Earnings

	2019-2020	2018-2019
Depreciation based on Revalued Price	2,317,453	2,475,033
Depreciation based on Cost Price	1,385,235	1,699,254
	932,218	775,779

ATLAS BANGLADESH LIMITED

Schedule of Property, Plant and Equipment (Revalued Price) As at 30 June 2019

Sl. No.	Particulars	COST			DEPRECIATION			ANNEXURE- I (a-i)				
		Balance as at 01.07.2018	Addition during the year	Adjustment during the year	Balance as at 01.07.2018	Rate	Charged for the year	Adjustment during the year	Balance as at 30.06.2019	Written down value as at 30.06.2019	Written down value as at 30.06.2018	
1	Land & Land Development	3,788,005,000	-	-	-	-	-	-	-	3,788,005,000	3,788,005,000	3,788,005,000
2	Tree Plant	1,303,140	-	-	-	-	-	-	-	1,303,140	1,303,140	1,303,140
3	Bldg. & Other Construction	62,895,320	995,313	-	63,890,633	59,078,227	18%	866,233	-	59,944,460	3,946,173	3,817,093
4	Plant & Machineries	41,775,811	-	-	41,775,811	38,343,234	18%	617,864	-	38,961,098	2,814,713	3,432,577
5	Office Equipment	5,389,722	450,944	-	5,840,666	4,673,524	20%	233,428	-	4,906,952	933,714	716,198
6	Furniture & Fixtures	2,834,230	38,200.00	-	2,872,430	2,055,610	10%	81,682	-	2,137,292	735,138	778,620
7	Transport & Vehicles	21,475,515	-	-	21,475,515	19,803,108	20%	334,481	-	20,137,589	1,337,926	1,672,407
8	Power Installation	1,277,900	-	-	1,277,900	813,531	10%	46,437	-	859,968	417,932	464,369
9	Generator	4,275,360	-	-	4,275,360	2,236,797	10%	203,856	-	2,440,653	1,834,707	2,038,563
10	Water Line Installation (Tubewell)	784,000	-	-	784,000	719,898	10%	6,410	-	726,308	57,692	64,103
11	Dies, Jigs & Tools	1,169,500	-	-	1,169,500	775,909	10%	39,359	-	815,268	354,232	393,591
12	Gas Line Installation	91,280	-	-	91,280	78,488	5%	640	-	79,128	12,152	12,792
13	Racks	131,720	-	-	131,720	110,093	20%	4,325	-	114,418	17,302	21,627
14	Books	95,804	-	-	95,804	91,762	20%	809	-	92,570	3,234	4,042
15	Crockeries & Others	486,839	146,194	-	633,033	435,492	20%	39,508	-	475,000	158,033	51,347
		3,931,991,141	1,630,651	-	3,933,621,792	129,215,672		2,475,033	-	131,690,705	3,801,931,087	3,802,775,469

Note: The Company has total land measuring 9.6157 acres located at 265-267 Tongi Industrial Area, Gazipur.

ALLOCATION OF DEPRECIATION

	2018-2019	2017-2018
Administrative	1,361,268	1,443,167
Factory	1,113,765	1,180,774
	2,475,033	2,623,941





ATLAS BANGLADESH LIMITED

Schedule of Property, Plant and Equipment (Cost Price) As at 30 June 2019

ANNEXURE- 1 (b-i)

Sl. No.	Particulars	COST				DEPRECIATION				Written down value as at 30.06.2019	Written down value as at 30.06.2018	
		Balance as at 01.07.2018	Addition during the year	Adjustment during the year	Balance as at 30.06.2019	Balance as at 01.07.2018	Rate	Charged for the year	Adjustment during the year			Balance as at 30.06.2019
1	Land & Land Development	6,177,004	-	-	6,177,004	-	-	-	-	-	6,177,004	6,177,004
2	Tree Plant	1,303,140	-	-	1,303,140	-	-	-	-	-	1,303,140	1,303,140
3	Bldg. & Other Construction	28,492,658	995,313	-	29,487,971	26,063,593	18%	616,388	-	26,679,981	2,807,990	2,429,066
4	Plant & Machineries	9,343,080	-	-	9,343,080	8,823,421	18%	93,539	-	8,916,960	426,120	519,659
5	Office Equipment	6,197,030	450,944	-	6,647,974	5,462,769	20%	237,041	-	5,699,810	948,164	734,261
6	Furniture & Fixtures	3,641,539	38,200	-	3,679,739	2,821,725	10%	85,801	-	2,907,526	772,213	819,815
7	Transport & Vehicles	17,062,086	-	-	17,062,086	15,524,936	20%	307,430	-	15,832,366	1,229,720	1,537,150
8	Power Installation	1,822,439	-	-	1,822,439	1,353,676	10%	46,876	-	1,400,552	421,887	468,763
9	Generator	4,251,840	-	-	4,251,840	2,299,853	10%	195,199	-	2,495,051	1,756,789	1,951,988
10	Water Line Installation (Tubewell)	637,280	-	-	637,280	417,667	10%	21,961	-	439,628	197,652	219,614
11	Dies, Jigs & Tools	4,683,215	-	-	4,683,215	4,209,304	10%	47,391	-	4,256,695	426,520	473,911
12	Gas Line Installation	131,489	-	-	131,489	96,841	5%	1,732	-	98,573	32,916	34,648
13	Racks	190,526	-	-	190,526	164,503	20%	5,205	-	169,708	20,818	26,023
14	Books	47,415	-	-	47,415	43,350	20%	813	-	44,163	3,252	4,065
15	Crockeries & Others	877,602	146,194	-	1,023,796	824,409	20%	39,877	-	864,286	159,510	53,193
		84,858,343	1,630,651	-	86,488,994	68,106,044		1,699,254	-	69,805,298	16,683,696	16,752,299

Note: The Company has total land measuring 9.6157 acres located at 265-267 Tongi Industrial Area, Gazipur.

ALLOCATION OF DEPRECIATION

	2018-2019	2017-2018
Administrative	934,590	921,194
Factory	764,664	753,704
	1,699,254	1,674,898

Transferred to Retained Earnings

	2018-2019	2017-2018
Depreciation based on Revalued Price	2,475,033	2,623,941
Depreciation based on Cost Price	1,699,254	1,674,898
	775,779	949,043



ANNEXURE- 2

ATLAS BANGLADESH LIMITED

Stock Position as on 30 June 2020

Sl. No.	Particulars	Q'ty.	Rate	30 June 2020	Q'ty.	Rate	30 June 2019
A. RAW MATERIALS:							
Motorcycle:							
	ZS-80 (80 cc)	130	61,088.19	7,941,464.70	130	61,088.19	7,941,464.70
	ZS-100-27 (100 cc) HE	110	62,535.97	6,878,956.70	150	62,535.97	9,380,395.50
	ZS-100-27 (100 cc) VE	1	66,796.70	66,796.70	1	66,796.70	66,796.70
	ZS-125-68 (125 cc)	55	85,698.96	4,713,442.80	55	85,698.96	4,713,442.80
	ZS-110-56 (110CC)	0	73,679.25	-	0	73,679.25	-
	ZS-110-72 (110CC)	80	75,552.45	6,044,196.00	80	75,552.45	6,044,196.00
	ZS-150-58 (150CC)	0	126,128.88	-	0	126,128.88	-
	Z One T 48A (150CC)	0	138,616.88	-	0	138,616.88	-
	Z -One-48 (150CC)	59	135,807.08	8,012,617.72	59	135,807.08	8,012,617.72
	TVS Apache 4V (160 CC)		167,587.00	-			-
	Karizma	3	-	369,033.88	3	-	369,033.88
	Total (A)	438		34,026,508.50	478		36,527,947.30
B WORK-IN-PROCESS:							
MOTORCYCLE:							
	ZS-100-27 (100 cc)	0	-	0	0	-	-
	Total (B)	0		0.00	0		0.00
C FINISHED GOODS:							
MOTORCYCLE:							
	ZS-80 (80 cc)	44	59,000.00	2,596,000.00	59	67,704.94	3,994,591.46
	ZS-100-27 (100 cc)	113	78,422.79	8,861,775.27	83	78,422.79	6,509,091.57
	ZS-125-68 (125 cc)	55	92,315.70	5,077,363.50	74	92,315.70	6,831,361.80
	ZS-110-56 (110CC)	14	80,296.00	1,124,144.00	14	80,296.00	1,124,144.00
	ZS-110-72 (110CC)	17	82,169.20	1,396,876.40	18	82,169.20	1,479,045.60
	ZS-150-58 (150CC)	28	132,745.63	3,716,877.64	31	132,745.63	4,115,114.53
	Z One T 48A (150CC)	5	145,233.63	726,168.15	5	145,233.63	726,168.15
	Z -One-48 (150CC)	34	142,423.83	4,842,410.22	41	142,423.83	5,839,377.03
	TVS Stryker (125 CC)	191	98,457.00	18,805,287.00	137	98,475.00	13,491,075.00
	TVS Apache RTR (160 CC)	8	141,500.00	1,132,000.00	26	141,500.00	3,679,000.00
	TVS Apache 4V (160 CC)	4	167,587.00	670,348.00			
	TVS Metroes ES (100 CC)	4	83,870.00	335,480.00	4	83,870.00	335,480.00
	TVS Metroes Plus (110 CC)	10	94,304.00	943,040.00	35	94,304.00	3,300,640.00
	TVS Max (125 CC)	338	106,283.00	35,923,654.00	228	106,283.00	24,232,524.00
	TVS Wego (110 CC)	0	118,652.00	0.00	1	118,652.00	118,652.00
	Unicorn-150cc	1	166,373.00	166,373.00	1	166,373.00	166,373.00
	Shine-125cc	1	140,455.00	140,455.00	1	140,455.00	140,455.00
	Stunner-125cc	1	135,233.00	135,233.00	1	135,233.00	135,233.00
	CD-Twister	2	167,419.00	334,838.00	2	167,419.00	334,838.00
	CD-100 Splendor Plus	1	95,775.00	95,775.00	1	95,775.00	95,775.00
	CD-100 Splendor NXG Kick 100cc	1	89,623.00	89,623.00	1	89,623.00	89,623.00
	CD-100 Passion Kick 100cc	1	93,113.00	93,113.00	1	93,113.00	93,113.00
		873		87,206,834.18	764		76,831,675.14
Sample							
	ZS-100-27-Soo1 100CC ..	0	65,252.75	0.00	0	65,252.75	0.00
	ZS-100-67 B-100CC ..	1	116,219.20	116,219.20	1	116,219.20	116,219.20
	Z-ii-150CC ..	0	216,006.62	0.00	0	216,006.62	0.00
	ZS-125-68-125CC ..	1	107,451.23	107,451.23	1	107,451.23	107,451.23
	Z-ONE S -150CC ..	0	186,703.14	0.00	0	186,703.14	0.00
	Z-ONE-T 48A-150CC ..	1	167,095.25	167,095.25	1	167,095.25	167,095.25



ZS-150-6D-150CC	..	1	118,011.02	118,011.02	1	118,011.02	118,011.02
GPR -200CC	..	1	168,174.34	168,174.34	1	168,174.34	168,174.34
RX 3- 250CC	..	1	0.00	0.00	1	398,225.03	398,225.03
Glamour- 125cc	..	0	26,530.00	0.00	0	26,530.00	0.00
Splendor NXG	..	0	39,471.00	0.00	0	39,471.00	0.00
CD -100 Deluxe	..	1	17,513.00	17,513.00	1	17,513.00	17,513.00
Passion Pro	..	0	40,341.00	0.00	0	40,341.00	0.00
CD-70	Pakistan	1	93,000.00	93,000.00	1	93,000.00	93,000.00
Wave 100	Thailand	0	106,500.00	0.00	0	106,500.00	0.00
Jet 4 125cc SYM	China	0	141,987.00	0.00	0	141,987.00	0.00
XS-125K 125cc SYM	China	0	122,015.00	0.00	0	122,015.00	0.00
X-Wolf 125cc SYM	China	1	112,935.00	112,935.00	1	112,935.00	112,935.00
Wolf Spoke125cc SYM	China	0	105,673.00	0.00	0	105,673.00	0.00
Police Bike125cc SYM	China	1	194,641.00	194,641.00	1	194,641.00	194,641.00
XS-150 6A 150cc SYM	China	1	129,277.00	129,277.00	1	129,277.00	129,277.00
XS-125M 125cc SYM	China	0	131,092.00	0.00	0	131,092.00	0.00
XS-125-2H 125cc SYM	China	1	122,013.00	122,013.00	1	122,013.00	122,013.00
JS125-6H 125cc Jianshe	China	1	205,856.00	205,856.00	1	205,856.00	205,856.00
JS125-7F 125cc Jianshe	China	1	220,461.00	220,461.00	1	220,461.00	220,461.00
JS150-3C 150cc Jianshe	China	1	235,318.00	235,318.00	1	235,318.00	235,318.00
ZS-125-42-125 cc	China	1	108,708.48	108,708.48	1	108,708.48	108,708.48
ZS-150-48A-150 cc	China	1	160,298.97	160,298.97	1	160,298.97	160,298.97
ZS-100-27-(FL 100)	China	1	90,283.33	90,283.33	1	90,283.33	90,283.33
		18		2,367,255.82	18		2,765,480.85
		891		89,574,090.00	782		79,597,155.99
Provision of finished goods				(1,106,000.00)			(1,106,000.00)
Total of finished goods				88,468,090.00			78,491,155.99
MISHUK:							
CNG-3 Wheeler		1	270,634.00	270,634.00	1	270,634.00	270,634.00
		1		270,634.00	1		270,634.00
Saleable Spare Parts	Lot			32,232,351.00	Lot		36,914,749.92
				32,232,351.00			36,914,749.92
Provision for spare parts				(1,116,507.00)			(1,116,507.00)
				31,115,844.00			35,798,242.92
Total (C) With Provision				119,854,568.00			114,560,032.91
Total (C) Without Provision				122,077,075.00			116,782,539.91
D. STORE AND SPARES:							
Mishuk & Others				4,113,917.00			4,296,137.00
Total (D)				4,113,917.00			4,296,137.00
E. STORE IN TRANSIT:							
L/C No:				-			-
Total (E)				-			-
Grand Total (A+B+C+D+E)				157,994,993.50			155,384,117.21

ATLAS BANGLADESH LIMITED

Statement of advance income tax and provision for the period from 01 July 2019 to 30 June 2020

ANNEXURE-3

Income year	Assessment year	Profit as per Profit and Loss Account (Taka)	Provision for Taxation (Taka)	Assessed income (Taka)	Tax According to DCT's Demand (Taka)	Advance Tax paid (Taka)	Balance (Payable)/ refundable (Taka)	Rate of Tax %	Rebate %	Remarks
Miscellaneous		-	13,665,180	-	-	114,758,153	114,758,153	-	-	When cases completed advance tax and provision should be adjusted
1997-1998	1998-1999	54,851,984	19,198,194	62,196,669	21,768,834	15,989,040	(5,779,794)	35%		Settled at the level of the Taxes Appellate Tribunal but revised A/O not issued.
1998-1999	1999-2000	44,571,389	15,599,986	-	28,904,262	15,247,262	(13,657,000)	35%		do
1999-2000	2000-2001	19,191,246	6,045,553	20,468,771	7,164,090	19,013,410	11,849,320	35%	10%	do
2000-2001	2001-2002	46,004,851	14,491,528	50,775,236	15,994,200	13,893,809	(2,100,391)	35%	10%	do
2002-2003	2003-2004	121,252,274	32,738,114	-	-	26,734,600	-	30%	10%	do
2011-2012	2012-2013	377,446,740	93,418,068	384,722,973	95,045,810	150,853,323	55,807,513	27.5%	10%	Assessment Complete
2012-2013	2013-2014	287,547,421	71,167,987	298,626,278	73,910,004	147,055,055	73,145,051	27.5%	10%	Assessment Complete but re-open again as per Income Tax Ordinance Section-120.
2013-2014	2014-2015	159,397,603	39,450,907	172,624,474	42,724,557	62,782,868	20,058,311	27.5%	10%	do
2014-2015	2015-2016	12,480,100	3,056,629	-	-	14,587,344	-	25%	N/A	Appeal at the Taxes Appellate Tribunal
2015-2016	2016-2017	(30,930,556)	1,695,293	-	-	21,963,961	-	25%	N/A	do
2016-2017	2017-2018	(70,898,925)	986,849	-	-	7,441,087	-	25%	N/A	do
2017-2018	2018-2019	(35,412,871)	1,528,124	-	-	5,135,180	-	25%	N/A	do
2018-2019	2019-2020	(30,401,300)	2,402,260	-	-	10,689,164	-	25%	N/A	Assessment was not Complete
2019-2020	2020-2021	(42,180,843)	2,235,357	-	-	16,951,152	-	25%	N/A	Due for submission on or before 15 January 2021

317,680,029 989,414,401 285,511,757 643,095,408 254,081,163





ATLAS BANGLADESH LIMITED

Statement of Budget Variance For the year ended 30 June 2019

(Taka in lac)

SI No.	Particulars	Budget Taka	Actual Taka	Variance Taka	Variance %	Remarks
1.	INCOME:					
	Net sales	5651.94	3435.06	2216.88	39.22	Unfavorable
2.	COST OF SALES:					
	Raw materials	4898.90	3050.06	1848.84	37.74	Favorable
	Production overhead	582.50	502.43	80.07	13.75	Favorable
	Changes in stock	(362.63)	(52.95)	(309.68)	85.40	Favorable
		5,118.77	3,499.55	1,619.22	31.63	
	Gross Profit/(Loss) (1-2)	533.17	(64.48)	597.65	112.09	Unfavorable
	Other Income	400.00	290.53	109.47	27.37	Unfavorable
		933.17	226.05	707.12	75.78	
	Less: Expenses:					
	Directors remuneration	11.50	8.07	3.43	29.86	Favorable
	Auditors' fees	3.00	0.92	2.08	69.25	Favorable
	Legal expenses	1.00	0.00	1.00	100.00	Favorable
		15.50	8.99	6.51	42.01	
	Administrative, selling and other expenses:					
	Salaries and allowances	317.00	304.51	12.49	3.94	Favorable
	Repairs & Maintenance of vehicles	5.00	4.73	0.27	5.41	Favorable
	Fuel-vehicle, CNG & hiring bus	7.30	2.67	4.63	63.39	Favorable
	Conveyance and travelling	2.50	1.34	1.16	46.53	Favorable
	Printing and stationery	7.00	4.98	2.02	28.84	Favorable
	Canteen subsidy and allowance	6.00	4.56	1.44	24.01	Favorable
	Newspapers	0.50	0.39	0.11	21.23	Favorable
	Repairs & Maintenance	4.00	1.46	2.54	63.57	Favorable
	Head Office overhead	60.00	60.00	0.00	0.00	Favorable
	Postage, telegram and telephone	1.00	1.34	(0.34)	(34.21)	Unfavorable
	Uniform and liveries	2.50	1.65	0.85	33.81	Favorable
	Training expenses	2.50	1.28	1.22	48.94	Favorable
	Rent, rates and taxes	21.00	19.07	1.93	9.17	Favorable
	A.G.M and EGM expenses	7.00	6.19	0.81	11.52	Favorable
	Advertisement	3.00	2.02	0.98	32.61	Favorable
	Entertainment	6.00	3.28	2.72	45.27	Favorable
	Other expenses	21.69	11.00	10.69	49.30	Favorable
	Depreciation	13.75	12.75	1.00	7.30	Favorable
		487.74	443.23	44.51	9.13	
	Selling expenses:					
	Salary and allowances	94.30	87.90	6.40	6.79	Favorable
	Advertisement	15.00	8.67	6.33	42.20	Favorable
	Sales promotion	50.00	29.51	20.49	40.97	Favorable
	Other expenses	73.30	65.82	7.48	10.21	Favorable
		232.60	191.90	40.70	17.50	
	Financial expenses	8.00	3.74	4.26	53.29	Favorable
	Workers' P.P. fund/Welfare Fund	9.47	0.00	9.47	100.00	Favorable
		17.47	3.74	13.73	78.61	
	Total expenses	753.31	647.86	105.45	14.00	Favorable
	Net Profit/(Loss) before tax	179.86	(421.81)	601.67	334.52	



ATLAS BANGLADESH LIMITED

ANNEXURE-5

Statement of Assets and Liabilities and Income and Expenditure for the last 5 (Five) years

Amount in crore Taka

Sl. No.	Particulars	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
1	Authorized Share Capital	100.00	100.00	100.00	100.00	100.00	100.00
2	Issued, subscribed & paid up capital	23.70	26.07	27.38	30.12	33.13	33.13
3	Reserve and surplus	443.87	426.03	423.83	416.65	407.94	401.85
4	Long term loan	0.21	0.22	0.22	0.22	0.22	0.22
5	Deferred liability (Gratuity)	8.27	10.08	9.12	9.81	10.22	9.49
6	Deferred income	-	-	-	-	-	-
7	Advance against share	0.02	0.02	0.02	0.02	0.02	0.02
8	Total Income (Net sales and miscellaneous income)	23.18	28.25	16.45	25.47	40.04	37.26
9	Total Expenditure	21.94	31.35	23.54	29.01	43.08	41.47
10	Profit before tax	1.25	(3.09)	(7.09)	(3.54)	(3.04)	(4.22)
11	Net Profit after tax	0.94	(3.26)	(7.19)	(3.69)	(3.28)	(4.46)
12	Dividend paid	8.06	2.37	2.6	0.55	0.06	1.57
13	Total Assets	553.57	511.13	518.06	522.44	521.85	510.66
14	Fixed Assets	381.21	380.84	380.53	380.28	380.19	380.26
15	No. of Shareholders	9,787	10,084	7,865	7,691	5,750	5,129
16	(a) Workers	111	107	104	84	88	76
	(b) Staffs	66	62	54	63	45	49
	(c) Officers	37	34	31	27	36	35
	Total	214	203	189	174	169	160
17	Ratio Analysis :						
a	Gross Profit ratio	(4.31%)	0.19%	-9.89%	(3.89%)	(0.43%)	(1.88%)
b	Profit on sales	8.04%	(13.12%)	(50.80%)	(15.44%)	(8.30%)	(12.28%)
c	Return on investment	0.20%	(0.71%)	(1.59%)	(0.83%)	(0.74%)	(1.02%)
d	Income per share	Tk.0.36	Tk.(1.25)	Tk.(2.63)	Tk.(1.23)	Tk.(0.99)	(1.35)
e	Current ratio	2.78:1	5.68:1	3.26:1	2.83:1	2.57:1	2.57:1
f	Quick ratio	2.65:1	4.73:1	2.76:1	2.55:1	2.29:1	2.26:1
g	Debt equity ratio	0.18:1	0.11:1	0.15:1	0.17:1	0.18:1	0.17:1
h	Dividend per share	1.00	1.00	0.20	-	0.50	-



Statement of Ratio Analysis

17.A Gross Profit Ratio = $\frac{\text{Gross Profit/(Loss)}}{\text{Net sales}} \times 100$
 = $\frac{(6,448,277)}{343,506,356} \times 100$
 = (1.88%)

The company has earned (1.88%) gross profit/(Loss) on sales which is (1.45%) less than the previous year.

17.B Profit on Sales = $\frac{\text{Net profit before tax}}{\text{Net sales}} \times 100$
 = $\frac{(42,180,843)}{343,506,356} \times 100$
 = (12.28%)

The company has earned (12.28%) profit/(Loss) on sales which is (3.98%) less than that the previous year.

17.C Return on investment = $\frac{\text{Net profit after tax}}{\text{Net assets}} \times 100$
 = $\frac{(44,562,254)}{4,349,795,642} \times 100$
 = (1.02%)

The company has earned (1.02%) return on investment which is (0.28%) less than previous year.

17.D Earning per Share (EPS)/ Yield per share = $\frac{\text{Net profit after tax}}{\text{Number of Shares}}$
 = $\frac{(44,562,254)}{33,127,108}$
 = (1.35)

Earning per share is Taka (1.35) during this year which is (0.36) less than the previous year.

17.E Current Ratio = $\frac{\text{Current Assets}}{\text{Current Liabilities}}$
 = $\frac{1,304,057,047}{506,555,868}$
 = 2.57:1

Current ratio for the year is 2.57:1 in contrast to the standard ratio 2:1 which is satisfactory.

17.F Quick ratio = $\frac{\text{Current Assets-Inventories}}{\text{Current Liabilities}}$
 = $\frac{1,146,062,053}{506,555,868}$
 = 2.26:1

Quick ratio for the year is 2.26:1 which is satisfactory.

17.G Debt-Equity Ratio = $\frac{\text{Current liabilities + Other liabilities}}{\text{Shareholder's Equity}}$
 = $\frac{506,555,868 + 250,272,397}{4,349,795,642}$
 = 0.17:1



ATLAS BANGLADESH LIMITED

TONGI, GAZIPUR-1710.

List of Some ABL Exclusive Dealers with Address & Telephone Number (out of-123) are given Below:

SL NO	NAME OF DEALERS WITH ADDRESS	PROPRIETORS	TELEPHONE NO
DHAKA.			
1	M/s. THE SONARGAON MOTORS, 28, New Eskaton Road, Dhaka.	Al Haj Kazi Abul Basher 01715195396	8311482, 8412193
2	M/s. SONAR BANGLA MOTORS Kazi 121/4, New Eskaton Road, Dhaka-1000	Samsul Arefin (EXCLUSIVE)	9333789,9335583 01716-152537
3	M/s SHARIF MOTORCYCLE BITAN Md. 280 New Eskaton Road, Dhaka-1000.	Anwar Hossain (EXCLUSIVE)	9357061 01715884653
4	M/s ROYAL AUTO 27 Shahid Tajuddin Ahmed Sharoni, Tejgaon, Dhaka-1208.	Md Amir Hossain (EXCLUSIVE)	8217939 & 9338842 Mob-01722020620 01824607025
5	M/s HERO HONDA CITY Ashulia Bus Stand, Ashulia, Savar, Dhaka.	Md. Tajul Islam	01676030580
MYMENSINGH			
6	M/s. JOGAJOG MOTORS 19 No. G.K.M.C Saha Road, Choto Bazar, Mymensingh.	Mr. Shajahan Saju	01926685565 01716411354
7	M/s. SALMAN MOTORS I.E.B.Bhabon, Kalibari Road, Patgudam, Mymensingh.	Md. Arif Robbani Khan	01717048275 01933547208
JAMALPUR			
8	M/s. SHEBA MOTORS Station Road, Sadar, Jamalpur.	Md. Faruq Hossain	01933304638 01711105235
CHITTAGONG			
9	M/s. HONDA MUSEUM 124- Sheik Mujib Road Agrabab, Chittagong.	Mr. Nazimuddin Ahmed (EXCLUSIVE)	031-723421 01817200544 01811409561
10	M/s. M. K. PASHA 277, D.T. Road, Dewanhat, Chittagong.	Md. Kamal Pasha (EXCLUSIVE)	031-2521262 031-710390 01712802907
11	M/S AKBAR MOTORCYCLE WORKS Khagrachori Road, Bibirhat, Fotikchori, Chittagong.	Md. Ali Akbar	01819373445
SYLHET			
12	M/s. BOSHANDHARA MOTORS Dhorgha Gate, Sylhet.	Mr. Tofail Ahmed Chow (EXCLUSIVE)	0821-713533 01711983110
13	M/s. FIROZ MOTORS Lais Super Market, Sunamgonj Road Ambarkhana, Sylhet.	Mr. Ozair Alam (EXCLUSIVE)	0821-714641 0171-1666674 0171-5002662 01611666678
KHULNA			
14	M/s. NEW MOTORCYCLE MART 83, Khan A Sabur Road, Khulna.	Al Haj Shamsul Alam (EXCLUSIVE)	041-812812 01711000011
15	M/s. R. N. TRADING CO. Khulna Road, Chuknagar Bazar, Dumuria, Khulna.	Mrs. Rebeka Shan Yeath (EXCLUSIVE)	01716001179



NOAGAON			
17	M/s. DEEN IMPEX Kazir More, Main Road, Noagaon.	Mr. Md. Deen Islam (EXCLUSIVE)	0741-52111, 52446, 52666 0171-813490
18	M/s. AHSAN TRADING Rubir More, Main Road, Noagaon.	Md. Ahsan Sayed (EXCLUSIVE)	01711180266 01711180265
THAKURGAON			
19	M/s. J. S. ENTERPRISE Zila School Gate, Bangabandhu Road, Takurgaon.	Mr. Fazlul Haque (EXCLUSIVE)	01921479590 01718370864
20	M/s. AHMED & SONS ENTERPRISE Bangabandhu Road, Takurgaon.	Musnuddin Ahmed	0531- 65879 01713-720600 01717-817758
21	M/s. FARUQUE ENTERPRISE Bangabandhu Road, Takurgaon.	Md. Aminul Islam	01716-496998 01675-058612
NAWABGONJ			
22	M/s. NOBEL ELECTRONICS Bara Indara More, Nawabgonj	Syed Altaf Hossain	01713702923 01712338900
23	M/s. WESTERN TRADING Azizi Market, Bara Indara More, Nawabgonj.	Gulam Kasbir Juel 01712243673	01712243672
CHUADANGA			
24	M/s. MOLLA MOTORS Thana Road (Near Police Station) Chuadanga.	Mr. S.H. Mollah (EXCLUSIVE)	0761-62368 01714028951 0761-62368
RANGPUR			
25	M/s. NEW SPARE CORNER Station Road, Rangpur.	Mr. A. Alam (EXCLUSIVE)	01720581391 01720536249 0521-66773
26	M/s. HERO PALACE South Bus Stand, Shathibari, Mithapukur, Rangpur.	Md. Shahanur Islam	01734283872
KISHOREGONJ			
27	M/s. AMERICAN MOTORS Hossenpur, Kishoregonj.	Mr. Saidur Rahman (EXCLUSIVE)	02-9350775 01552638435 01715-478699
28	M/s. FARAJEE MOTORS C & B Road, Kotiadi, Kishoregonj.	Md. Ashrafuddin Farajee	01711459877
MAGURA			
29	M/s JANANI ENTERPRISE Habibur Rahman Road, Kashobmore, Magura.	Habibur Rahman Sarker	0488-62979 01819-831183
TANGAIL			
30	M/s. HALIM MOTORS Kumudini College Gate, Tangail.	Abdul Halim (EXCLUSIVE)	01711067758
MANIKGONJ			
31	M/s. AMENA MOTORS Law College Market, Shahid Sarani Road, Manikgonj.	Iqbal Hossain	01818955904 01819275876
COMILLA			
33	THE SONARGAON MOTORS A. M. Hazi Market, Niscuntapur, Comilla Cant. Comilla.	Kazi Abul Bashar (EXCLUSIVE)	08171823 01711-465180 01712-205722
34	M/s. FARUQUE ENTERPRISE Farque Super Market, Chapapur, Comilla.	Md. Faruk Ahmed (EXCLUSIVE)	67069, 67588 01711152419



JESSORE			
35	M/s VENUS AUTOS R. N. Road, Jessore.	Md. Jahurul Alam (EXCLUSIVE)	01711-385118 01558-329781
36	M/s JESSORE AUTOS Rail Road, Jessore.	Md. Faruk Ahmed	01711-443570 01711-841584
37	M/s VENUS AUTO 22, Rail Road, Jessore.	Md. Abu Saleh (Tota)	0421-63697, 63553 01711339730 01914498960
GAZIPUR			
38	M/S. RANA ELECTRONICS & MOTORS Mowna Chwrasta, Sreepur, Gazipur.	Haji Mansor (EXCLUSIVE)	(06825), 51805, 51505 0176-444544
39	M/S. UNIQUE MOTORS Chandana Chowrasta, Gazipur.	Md. Helal Uddin	01711489522 01552384414
BRAHMANBARIA			
40	M/s. B. BARIA MOTORS Saleh Niaz Stadium Market, Kawtoli, Bramanbaria.	Mohammad Shuhel (EXCLUSIVE)	01711205977
JOYPURHAT			
41	M/s. ARAFATH TRADING Arafath Super Market, Thana Road, Joypurhat.	Md. Sajjad Hossain (EXCLUSIVE)	0571-62317 017-11805757
DINAJPUR			
42	M/s. AHMED & SONS ENTERPRISE Nigar Super Market, Gonashtola, Dinajpur.	Musinuddin Ahmed (EXCLUSIVE)	0531- 65879 01713-720600 01717-817758
43	M/s. RAJU TRADERS Gonashstola, Dinajpur.	Mrs. Shazadi Begum (EXCLUSIVE)	0531-65637 64633
44	M/s. TALUKDAR MOTORS Bismillah Shopping Centre, Birampur, Dinajpur.	Md. Shahinul Islam Talukukdar	01712957744
45	M/s. ARAFAT TRADING Dhaka Road, Sadar Roadm Birampur, Dinajpur.	Khalid Hossain Sazzad	01715600012
46	M/S. M. H. MOTORS Gugratali, Chirirbandor, Dinajpur.	Mr. Nur Amin Shah	01712002551 01713730104
PANCHGAR			
49	M/s. AHMED & SONS ENTERPRISE Tetulia Road, Panchgar.	Musinuddin Ahmed	0531- 65879 01713-720600 01717-817758
NATORE			
50	M/S ELLA AUTOS & ELECTRONICS Chalkrampur, Natore.	Md. Ashraful Islam	01711340437
LAXMIPUR			
51	M/S RIDAN MOTORS Main Road, Front of Mohila College, Laxmipur.	Belayet Hossain (Ripon)	01715071002 01944938897
KHAGRACHARI			
52	M/S HASAN MOTORS Narikel Bagan Sadar, Khagrachari	Md. Ismail	01556540789 01718462341
MADARIPUR			
53	M/S BORHAN MOTORS Main Road, New Town, Madaripur.	Hawlater Borhan Uddin	01718654415 01718456055
SARIATPUR			
54	M/S MOMO MOTORS 346, Tulshar, Sadar Road, Sariatpur.	Md. Boshir Ahmed	01819094900



Atlas Bangladesh Limited

265-267, Tongi Industrial Area, Tongi, Gazipur-1710.

PROXY FORM

I/We..... of
being shareholder(s) of Atlas Bangladesh Limited and entitled to vote, do hereby
appointment Mr./Ms. of
as my/our behalf at the 36th Annual General Meeting of the Company to be held on
Saturday, 26 December 2020 at 11.00 am through digital platform.

Signed this..... day of 2020

Signature of Shareholder(s)

Revenue
Stamp Tk. 20

Folio No.					
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Or

BO ID No.																			
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No. of Shares held on Record date (26th November, 2020).....

Atlas Bangladesh Limited

265-267, Tongi Industrial Area, Tongi, Gazipur-1710.

ATTENDANCE

I/We hereby record my/our presence at the 36th Annual General Meeting of Atlas
Bangladesh Limited will be held on December 26, 2020 at 11.00 am through digital
platform

Full name of the Shareholder(s).....

(In Block Letter)

Folio/Bo.No.....

.....
Signature

No. of Share Held.....



Modern Assembly Line of Atlas Bangladesh Limited



এটলাস বাংলাদেশ লিমিটেড **ATLAS BANGLADESH LIMITED**

(An Enterprise of Bangladesh Steel and Engineering Corporation, Ministry of Industries)

265-267 Tongi IIA, Gazipur, Tel: 9812658, 9813170, 9812661, 9813172, Fax: 880-02-9812660, E-mail: bdabl@yahoo.com, Website: www.atlas.gov.bd